

10 September 2024

Malaysian Trustees Berhad

Level 11, Tower Three, RHB Centre
Jalan Tun Razak
50400 Kuala Lumpur

Attention: **Mr. Tony Chieng, Chief Executive Officer**
En. Mohd Sofian, Vice President, Trustees Operations

Dear Sir,

MALAYAN BANKING BERHAD ("MAYBANK" OR "ISSUER")

REDEMPTION OF ISLAMIC ADDITIONAL TIER 1 CAPITAL SECURITIES OF RM1.24 BILLION IN NOMINAL VALUE BASED ON THE SHARIAH PRINCIPLE OF MUDHARABAH ("AT1 SUKUK MUDHARABAH") PURSUANT TO THE SUKUK PROGRAMME OF UP TO RM30.0 BILLION (UPSIZED FROM RM10.0 BILLION) IN NOMINAL VALUE ("SUKUK PROGRAMME")

FACILITY CODE: 201700006

STOCK CODE: VZ190186

SERIES NO: 004

We refer to the above matter and the AT1 Sukuk Mudharabah Trust Deed ("**AT1 Sukuk Mudharabah Trust Deed**") as amended and restated pursuant to the Supplemental AT1 Sukuk Mudharabah Trust Deed dated 30 June 2021 entered into between the Issuer and Malaysian Trustees Berhad ("**Sukuk Trustee**") in relation to the Sukuk Programme.

All capitalised terms when used herein shall (unless otherwise defined herein) have the same meanings as in the AT1 Sukuk Mudharabah Trust Deed.

In accordance with Clause 9.2 (*Early Redemption Pursuant to Call Option*) and Condition 5.2 (*Early Redemption pursuant to Call Option*) of Schedule 4 (*Terms and Conditions of the AT1 Sukuk Mudharabah*) of the AT1 Sukuk Mudharabah Trust Deed, the Issuer hereby notify the Sukuk Trustee that the Issuer intends to redeem all of the outstanding amount of the AT1 Sukuk Mudharabah on the Call Date, as follows:

Issue Date	Call Date	Series	Stock Code	Nominal Value
25 September 2019	25 September 2024	004	VZ190186	RM1,240,000,000.00

The Issuer hereby confirms that, in accordance with Clause 9.1 (*Redemption Conditions*) and Condition 5.1 (*Redemption Conditions*) of Schedule 4 (*Terms and Conditions of the AT1 Sukuk Mudharabah*) of the AT1 Sukuk Mudharabah Trust Deed, the Redemption Conditions have been satisfied and will continue to be satisfied as at the Call Date.

It is appreciated if the Sukuk Trustee could provide the necessary notification to the AT1 Sukukholders of the AT1 Sukuk Mudharabah and do all things necessary to give effect to the redemption of the AT1 Sukuk Mudharabah on the Call Date.