



MARC RATINGS BERHAD

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FOR IMMEDIATE RELEASE

MARC RATINGS ASSIGNS FINAL RATING OF **A_{1S}** TO TROPICANA'S RM1.5 BILLION IMTN PROGRAMME

MARC Ratings has assigned a final rating of **A_{1S}** to Tropicana Corporation Berhad's RM1.5 billion Islamic Medium-Term Notes (IMTN) (Sukuk Wakalah) Programme. The rating outlook is **stable**.

The rating agency has reviewed the final documentation for the programme and is satisfied that the terms and conditions have not changed in any material way from the draft documentation on which the preliminary rating was based.

For full details on the assigned rating, please refer to our preliminary rating announcement dated August 9, 2024. The complete analysis is provided in the Credit Analysis Report which is available on MARC's website at <https://online.marc.com.my>.

Contacts:

Umar Abdul Aziz, +603-2717 2962/ umar@marc.com.my

Cyndy Goh, +603-2717 2941/ cyndy@marc.com.my

Taufiq Kamal, +603-2717 2951/ taufiq@marc.com.my

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[This announcement is available on MARC's corporate website at www.marc.com.my]

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