

SOLAR MANAGEMENT (SEREMBAN) SDN BHD CO NO.1022517-K

Unit 901, Level 9, Wisma Prosper
Block B, Kelana Centre Point
No.97, Jalan SS 7/19, Kelana Jaya
47301 Petaling Jaya, Selangor Darul Ehsan.
Tel : 03-7804 4036 Fax : 03-7804 4032

Date: 14 October 2024

Universal Trustee (Malaysia) Berhad (as Sukuk Trustee)

3rd Floor, No. 1, Jalan Ampang
50450 Kuala Lumpur

Attention: Ms. Bernice Lau

Dear Sir/ Madam,

**Solar Management (Seremban) Sdn Bhd (“SMS” or “the Issuer”)
RM260.0 million Islamic Medium Term Notes based on the Shariah Principle of Murabahah (via
Tawaruq Arrangement) (the “ASEAN Green SRI Sukuk”)**

Trust Deed dated 21 August 2020 (the “Trust Deed”)

We refer to the above matter. Terms defined in the Trust Deed have the same meanings when used herein, save as otherwise defined herein.

Pursuant to Clause 16.3.13 of the Trust Deed:

1. we have prepared the following update in accordance with paragraph 7.14 of Part 3 of Section B of the LOLA Guidelines and the Issuer’s ASEAN Green SRI Sukuk Framework:

No	Reporting Commitment	Remarks
(i)	the original amount earmarked for the Eligible SRI Projects;	The full proceeds from the ASEAN Green SRI Sukuk issuance were allocated towards funding the development expenses in relation to the Project.
(ii)	the amount utilised for the Eligible SRI Projects;	The ASEAN Green SRI Sukuk proceeds have been fully utilised in its entirety towards funding the development expenses in relation to the Project.
(iii)	the unutilised amount and where such unutilised amount is placed or invested pending utilisation;	Not applicable.
(iv)	where feasible and to the extent possible, the impact objectives from the Eligible SRI Projects; and	The Project supports the national-level objectives for solar energy, where the Government of Malaysia intends to raise the proportion of renewable energy in the national energy mix. Renewable energy provides a means to generate electricity from clean and sustainable sources. The deployment of renewable energy solutions could significantly reduce the GHG emission intensity of the global energy system.

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		The Project is aligned with the United Nations' Sustainable Development Goal #7: Affordable and Clean Energy.			
(v)	impact metrics of the Project, including:- ▪ Annual GHG emissions reduced/avoided in tons of CO ₂ equivalent ▪ Annual renewable energy generation in GWh		FY2022	FY2023	YTD 2024
		GHG emissions reduced / avoided (tCO ₂ e)	52,603	52,778	42,262
		Renewable energy generation (GWh)	77.366	77.624	61.249

2. we confirm that we have complied with the relevant environmental, social and governance standards or recognised best practices relating to the Eligible SRI projects, in accordance with paragraph 7.16(h) of Part 3 of Section B of the LOLA Guidelines.

For and on behalf of **Solar Management (Seremban) Sdn. Bhd.** as Issuer



Director
 TEE CHENG HUA



Director
 PHUA SIAK YEONG

c.c. OCBC Bank (Malaysia) Berhad as Facility Agent