



NEWS UPDATE

24 December 2024

MARKET SUMMARY

- 1 bps = 0.01%
- Increase in Yield = Decrease in the bond price/ value

US Treasury	Yield 23 December 24	Daily Change bps	Yield 20 December 24	Weekly Change bps	Yield 16 December 24	Monthly Change bps	Yield 22 November 24	YTD Change bps	Yield 29 Dec 23
3 YEAR	4.37	5	4.32	15	4.22	5	4.32	36	4.01
5 YEAR	4.44	7	4.37	19	4.25	14	4.30	60	3.84
7 YEAR	4.52	7	4.45	20	4.32	17	4.35	64	3.88
10 YEAR	4.59	7	4.52	20	4.39	18	4.41	71	3.88

MGS	Yield 23 December 24	Daily Change bps	Yield 20 December 24	Weekly Change bps	Yield 16 December 24	Monthly Change bps	Yield 22 November 24	YTD Change bps	Yield 29 Dec 23
3 YEAR	3.50	0	3.50	2	3.48	2	3.48	1	3.49
5 YEAR	3.64	-1	3.65	1	3.63	3	3.61	6	3.58
7 YEAR	3.78	-1	3.79	0	3.78	0	3.78	7	3.71
10 YEAR	3.84	-1	3.85	2	3.82	3	3.81	10	3.74

GII	Yield 23 December 24	Daily Change bps	Yield 20 December 24	Weekly Change bps	Yield 16 December 24	Monthly Change bps	Yield 22 November 24	YTD Change bps	Yield 29 Dec 23
3 YEAR	3.37	-2	3.39	2	3.35	-1	3.38	-12	3.49
5 YEAR	3.64	-1	3.65	0	3.64	1	3.63	3	3.61
7 YEAR	3.79	-1	3.80	2	3.77	1	3.78	2	3.77
10 YEAR	3.86	0	3.86	2	3.84	4	3.82	9	3.77

AAA	Yield 23 December 24	Daily Change bps	Yield 20 December 24	Weekly Change bps	Yield 16 December 24	Monthly Change bps	Yield 22 November 24	YTD Change bps	Yield 29 Dec 23
3 YEAR	3.84	0	3.84	3	3.81	0	3.84	1	3.83
5 YEAR	3.96	0	3.96	5	3.91	3	3.93	6	3.90
7 YEAR	4.02	0	4.02	2	4.00	1	4.01	5	3.97
10 YEAR	4.07	0	4.07	2	4.05	1	4.06	2	4.05

Source: US Treasury, BNM & BIX Malaysia

NEWS UPDATE

Today's headlines of interest and summaries as extracted from the international and local media.

MARC Ratings affirms MYEG's AA-_{IS} rating

MARC Ratings has affirmed its rating of AA-_{IS} with a stable outlook on MY E.G. Services Berhad's (MYEG) Islamic Medium-Term Notes Programme of up to RM1.0 billion in nominal value. The rating affirmation incorporates MYEG's well-established position as a concessionaire for e-government services, diversified revenue from non-concession businesses, high operating margin and healthy cash flow generation.

Moderating the rating are the operational and cross-border risks associated with new business ventures and the potential challenges in increasing widespread adaptability of MYEG's blockchain platform for businesses. MARC Ratings views positively MYEG's ability to leverage the well-established MYEG brand to diversify successfully into non-concession related businesses.

The brand is associated with key e-government services, in particular, the renewal of driving licenses for Jabatan Pengangkutan Jalan and foreign worker permits for Jabatan Imigresen Malaysia.

Operating under government concessions which are generally for three-year terms, MYEG's lengthy track record and established infrastructure mitigate renewal and termination risks. – MARC Ratings

Read full publication at <https://www.marc.com.my/rating-announcements/marc-ratings-affirms-myegs-aa-is-rating-2/>

NEWS UPDATE

Today's headlines of interest and summaries as extracted from the international and local media.

Knight Frank: Malaysia is number one again for data centres in South-east Asia, after tech giants' RM105b investments

Malaysia is the leading data centre hub in South-east Asia again this year, following the announcement of US\$23.3 billion (RM105 billion) of investments from several tech giants such as Microsoft and Google, real estate consultancy firm Knight Frank Malaysia said today.

According to the real estate agency's Data Centre Research Report 2024 released today, Malaysia had outperformed its four other regional peers in terms of data centres, with its securing of RM141.72 billion in digital investments in January to October 2024 also being three times the total digital investments it secured in 2023.

"Malaysia's position at the top of the SEA-5 Data Centre Opportunity Index for two consecutive years underscores its regional leadership in the data centre industry," its executive director of research and consultancy, Amy Wong, said in a statement here.

"With an impressive annual take-up of 429 MW and a GDP growth forecast of 5.5 per cent for 2025, Malaysia's robust infrastructure, strategic investments, and forward-looking policies continue to set it apart. – Malay Mail

Read full publication <https://www.malaymail.com/news/money/2024/12/23/knight-frank-malaysia-is-number-one-again-for-data-centres-in-south-east-asia-after-tech-giants-rm105b-investments/160811>

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Today's headlines of interest and summaries as extracted from the international and local media.

Treasury yields rise to start holiday week

Treasury yields climbed on Monday to begin holiday-shortened trading week, with investor digesting new economic data. The yield on the 10-year Treasury was 6 basis points higher at 4.587%, while the 2-year Treasury was up 2 basis points at 4.338%. One basis point is equal to 0.01% and yields and prices move in opposite directions.

Orders for durable goods — generally big-ticket items such as aircraft, appliances and computers — fell 1.1% in November, the largest month-over-month drop since June, according to preliminary data from the U.S. Department of Commerce. This followed a 0.8% increase in October.

Also on the data front, the Conference Board's consumer confidence index for December fell to 104.7, compared to a Dow Jones estimate of 113.0. The 10-year yield jumped 13 basis points last week after the Federal Reserve pared down rate-cut projections, indicating only two more interest rate cuts lie ahead in 2025, down from four potential cuts that had been signaled in September

Yields cooled a bit Friday after the November personal consumption expenditures price index, the Fed's preferred measure of inflation, came in slightly below expectations. — MSN

Read full publication at <https://www.msn.com/en-us/money/markets/treasury-yields-slightly-higher-to-start-quiet-week-for-data/ar-AA1wmlXi?ocid=finance-verthp-feeds>

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