



NEWS UPDATE

28 November 2024

MARKET SUMMARY

- 1 bps = 0.01%
- Increase in Yield = Decrease in the bond price/ value

US Treasury	Yield 27 November 24	Daily Change bps	Yield 26 November 24	Weekly Change bps	Yield 20 November 24	Monthly Change bps	Yield 25 October 24	YTD Change bps	Yield 29 Dec 23
3 YEAR	4.17	-4	4.21	-9	4.26	12	4.05	16	4.01
5 YEAR	4.11	-6	4.17	-17	4.28	4	4.07	27	3.84
7 YEAR	4.17	-7	4.24	-17	4.34	2	4.15	29	3.88
10 YEAR	4.25	-5	4.30	-16	4.41	0	4.25	37	3.88

MGS	Yield 27 November 24	Daily Change bps	Yield 26 November 24	Weekly Change bps	Yield 20 November 24	Monthly Change bps	Yield 25 October 24	YTD Change bps	Yield 29 Dec 23
3 YEAR	3.47	1	3.46	0	3.47	-2	3.49	-2	3.49
5 YEAR	3.61	1	3.60	2	3.59	-2	3.63	3	3.58
7 YEAR	3.78	1	3.77	1	3.77	-7	3.85	7	3.71
10 YEAR	3.81	1	3.80	0	3.81	-6	3.87	7	3.74

GII	Yield 27 November 24	Daily Change bps	Yield 26 November 24	Weekly Change bps	Yield 20 November 24	Monthly Change bps	Yield 25 October 24	YTD Change bps	Yield 29 Dec 23
3 YEAR	3.37	0	3.37	-3	3.40	-3	3.40	-12	3.49
5 YEAR	3.61	-1	3.62	1	3.60	-3	3.64	0	3.61
7 YEAR	3.77	0	3.77	-1	3.78	-9	3.86	0	3.77
10 YEAR	3.81	-1	3.82	-2	3.83	-10	3.91	4	3.77

AAA	Yield 27 November 24	Daily Change bps	Yield 26 November 24	Weekly Change bps	Yield 20 November 24	Monthly Change bps	Yield 25 October 24	YTD Change bps	Yield 29 Dec 23
3 YEAR	3.84	1	3.83	-1	3.85	4	3.80	1	3.83
5 YEAR	3.94	1	3.93	0	3.94	3	3.91	4	3.90
7 YEAR	4.01	1	4.00	0	4.01	2	3.99	4	3.97
10 YEAR	4.06	0	4.06	0	4.06	0	4.06	1	4.05

Source: US Treasury, BNM & BIX Malaysia

NEWS UPDATE

Today's headlines of interest and summaries as extracted from the international and local media.

Malaysia's capital market boosted with reform and regional leadership

Malaysia's capital market is gaining momentum as it aligns with the nation's broader economic transformation. Speaking at the 63rd World Federation of Exchanges General Assembly and Annual Meeting 2024 recently, Finance Minister II Datuk Seri Amir Hamzah Azizan unveiled key strategies to position Malaysia as a dynamic financial hub while fostering inclusive growth and regional cooperation.

Malaysia's economic strategy focuses on integrating the capital market with industrial advancements and equitable wealth distribution to foster an inclusive environment that benefits everyone.

"Malaysia is actually trying to reinvent its economy, trying high-grade industries in the economy, creating wealth so that wealth is better spread across society; and in that process, facilitating growth of different engines that will power the economy forward," he said.

The Madani framework guides these efforts, focusing on sustainable economic growth and narrowing the wealth gap. – The Malaysian Reserve

Read full publication at <https://themalaysianreserve.com/2024/11/27/malaysias-capital-market-boosted-with-reform-and-regional-leadership/>

NEWS UPDATE

Today's headlines of interest and summaries as extracted from the international and local media.

RAM Ratings affirms Bank Islam's AA3/Stable/P1 ratings

RAM Ratings has affirmed Bank Islam Malaysia Berhad's (the Bank) AA3/Stable/P1 financial institution ratings (FIR) and the respective ratings of its sukuk programmes. The rating affirmations reflect the Bank's stand-alone credit strengths, underscored by solid asset quality, healthy capitalisation and satisfactory funding and liquidity profile.

However, these strengths are weighed down by its smaller franchise and moderate profitability indicators vis-à-vis its peers. Bank Islam's asset quality – as measured by its gross impaired financing (GIF) ratio – stood amongst the lowest in the industry at 0.9% as at end-June 2024 (end-December 2022: 1.3%).

The metric improved mainly after the write-off of a large impaired corporate account. The credit quality of its two largest portfolios, home and personal financing, improved with a slight decline in their GIF ratios since end-December 2022, demonstrating the Bank's prudent credit underwriting standards.

Looking ahead, the risk of material credit deterioration should be moderated by the Bank's substantial 46% of total financing with salary transfer and deduction features as at end-June 2024. – RAM Ratings

Read full publication <https://www.ram.com.my/pressrelease/?prviewid=6816>

NEWS UPDATE

Today's headlines of interest and summaries as extracted from the international and local media.

10-year Treasury yield slides as key inflation report comes in as expected

Treasury yields slid and prices rose on Wednesday as a key inflation reading met market expectations. The yield on the 10-year Treasury fell 5.4 basis points to 4.248%, while the 2-year Treasury yield dipped 3.3 basis points to 4.221%.


The October personal consumption expenditures price index, a broad measure that the Fed favors as its main inflation gauge, increased 0.2% on the month and 2.3% over the past year.


Both were in line with the Dow Jones consensus forecast, although the annual rate was higher than the 2.1% level in September. Excluding food and energy, core inflation increased 0.3% on a monthly basis and 2.8% in one year, also in-line with economists' expectations.


“Overall, there was nothing in the data set that would alter the Fed’s thinking regarding a cut/pause next month,” Ian Lyngen, BMO’s head of U.S. rates, said in a note. Also reported Wednesday, initial claims for unemployment benefits fell by 2,000 to 213,000 in the week ended Nov. 23, a sign that the U.S. labor market remains tight. – CNBC

Read full publication at <https://www.cnbc.com/2024/11/27/us-treasury-yields-investors-await-feds-preferred-inflation-gauge.html>

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The banner features a colorful background with blue, purple, and pink geometric shapes. On the left, an illustration shows a person in a yellow shirt and purple pants holding a large survey form. To the right is the BIX logo, which consists of the letters 'bix' in a stylized, multi-colored font, followed by the text 'Bond+Sukuk Information Exchange'. Below the logo, the title 'BIX MALAYSIA USER FEEDBACK SURVEY' is written in large, bold, white capital letters. Underneath the title, there is a paragraph of text in white: 'Please take a moment to share your experience with BIX so we can continue improving our platform to better meet your needs. The survey is quick and confidential. Thank you!'. At the bottom center, there is a yellow button with the text 'Take the survey' in black, and below that, a QR code.

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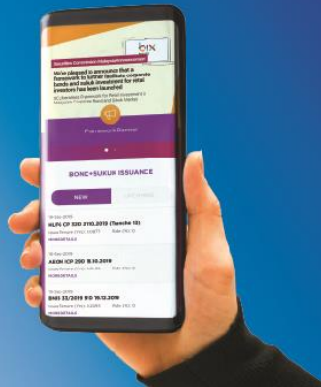
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