



NEWS UPDATE

17 March 2025

MARKET SUMMARY

- 1 bps = 0.01%
- Increase in Yield = Decrease in the bond price/ value

US Treasury	Yield 14 March 25	Daily Change bps	Yield 13 March 25	Weekly Change bps	Yield 7 March 25	Monthly Change bps	Yield 14 February 25	YTD Change bps	Yield 31 Dec 24
3 YEAR	4.00	7	3.93	-1	4.01	-26	4.26	-27	4.27
5 YEAR	4.09	7	4.02	0	4.09	-24	4.33	-29	4.38
7 YEAR	4.20	5	4.15	-1	4.21	-21	4.41	-28	4.48
10 YEAR	4.31	4	4.27	-1	4.32	-16	4.47	-27	4.58

MGS	Yield 14 March 25	Daily Change bps	Yield 13 March 25	Weekly Change bps	Yield 7 March 25	Monthly Change bps	Yield 14 February 25	YTD Change bps	Yield 31 Dec 24
3 YEAR	3.39	0	3.39	-1	3.40	-6	3.45	-9	3.48
5 YEAR	3.56	-1	3.57	-2	3.58	-7	3.63	-6	3.62
7 YEAR	3.71	0	3.71	-1	3.72	-6	3.77	-6	3.77
10 YEAR	3.76	0	3.76	-1	3.77	-4	3.80	-6	3.82

GII	Yield 14 March 25	Daily Change bps	Yield 13 March 25	Weekly Change bps	Yield 7 March 25	Monthly Change bps	Yield 14 February 25	YTD Change bps	Yield 31 Dec 24
3 YEAR	3.54	0	3.54	0	3.54	-2	3.56	21	3.33
5 YEAR	3.59	0	3.59	0	3.59	-4	3.63	-3	3.62
7 YEAR	3.71	0	3.71	-2	3.73	-7	3.78	-3	3.74
10 YEAR	3.77	0	3.77	-2	3.79	-5	3.82	-6	3.83

AAA	Yield 14 March 25	Daily Change bps	Yield 13 March 25	Weekly Change bps	Yield 7 March 25	Monthly Change bps	Yield 14 February 25	YTD Change bps	Yield 31 Dec 24
3 YEAR	3.75	0	3.75	-1	3.76	-5	3.80	-8	3.83
5 YEAR	3.81	-1	3.82	-2	3.83	-8	3.89	-14	3.95
7 YEAR	3.89	-1	3.90	-1	3.90	-5	3.94	-10	3.99
10 YEAR	3.95	-1	3.96	-2	3.97	-4	3.99	-9	4.04

Source: US Treasury, BNM & BIX Malaysia

NEWS UPDATE

Today's headlines of interest and summaries as extracted from the international and local media.

Foreign investors offloaded RM3.8 billion in local govt bonds

MGS and GII yields continued to decline this week, falling between 0.4 and 3.1 basis points (bps). The 10- year MGS dipped 1.7 bps to 3.758%, while the 10-year GII fell 1.8 bps to 3.775%.

The 10-year yield edged lower, Kenanga IB said this could be likely supported by a shift toward fixed income among domestic investors amid rising market uncertainty.

Bursa Malaysia slipped below 1,500 as global economic concerns weighed on sentiment. However, escalating trade tensions prompted foreign investors to offload RM3.8b in government bonds yesterday, limiting further yield declines.

Looking ahead, the house said local yields are expected to remain steady within the 3.75–3.80% range, supported by prospects of trade expansion and stable domestic inflation data due next week.

This should help offset headwinds from Fed rate uncertainty and global trade volatility. – Business Today

Read full publication <https://www.businesstoday.com.my/2025/03/15/foreign-investors-offloaded-rm3-8-billion-in-local-govt-bonds/>

NEWS UPDATE

Today's headlines of interest and summaries as extracted from the international and local media.

MARC Ratings affirms AA-_{IS} and A- ratings on Kesturi's Senior Sukuk and Junior Bonds

MARC Ratings has affirmed its AA-_{IS} and A- ratings on Konsortium Lebuhraya Utara-Timur (KL) Sdn Bhd's (Kesturi) RM2.3 billion Sukuk Musharakah (Senior Sukuk) and RM180 million Redeemable Secured Junior Bonds with a stable outlook. The rating differential between the Senior Sukuk and Junior Bonds reflects the latter's subordinated status in line with the rating agency's methodology.

Kesturi owns and operates Duta-Ulu Kelang Expressway Phase 1 (DUKE 1) and Phase 2 (DUKE 2). The ratings reflect the assets' demonstrated stable traffic profile, supported by its large commuter-based traffic.

The ratings also reflect the project's long concession life, which provides a 26-year tail after the sukuk's maturity; the concession, which ends in August 2059 with an option for another 10-year extension, provides financial flexibility and mitigates refinancing risks.

In financial year ended June 30, 2024 (FY2024), traffic grew 5.3%, reaching an average annual daily traffic (AADT) of 234,820 vehicles. Traffic is likely to continue to grow at a low, single-digit rate in FY2025. – MARC Ratings

Read full publication at <https://www.marc.com.my/rating-announcements/marc-ratings-affirms-aa-is-and-a-ratings-on-kesturis-senior-sukuk-and-junior-bonds-2/>

NEWS UPDATE

Today's headlines of interest and summaries as extracted from the international and local media.

Treasury yields rise as expectations for more inflation increase

U.S. Treasury yields rose on Friday as investors digested new consumer sentiment data that points to greater inflation expectations. The benchmark 10-year Treasury yield was 4 basis points higher at 4.318%. The 2-year Treasury yield was up 7 basis points at 4.023%.

A survey from the University of Michigan showed that consumer sentiment dropped in March to 57.9. That's well below the Dow Jones consensus estimate of 63.2. The report also showed consumers expect inflation of 4.9% over the next year, up from 4.3% last month.

“While current economic conditions were little changed, expectations for the future deteriorated across multiple facets of the economy, including personal finances, labor markets, inflation, business conditions, and stock markets.

Many consumers cited the high level of uncertainty around policy and other economic factors; frequent gyrations in economic policies make it very difficult for consumers to plan for the future, regardless of one's policy preferences,” Surveys of Consumers director Joanne Hsu wrote. – CNBC

Read full publication at <https://www.cnbc.com/2025/03/14/us-treasury-yields-investors-await-consumer-sentiment-data-.html>

DISCLAIMER

No Offer

The information provided and services described in the BIX website are of a general nature, are not offers for investment and are not intended to be personalised financial advice to investor. The information provided in the BIX website is not intended to be a substitute for professional advice. Reliance should not be placed on the BIX website, and you should seek appropriate personalised financial advice from a qualified professional to suit your individual circumstances and risk profile.

Website Information

BIX website is a publisher of content supplied by third parties. While every effort is made to ensure the information on the BIX website is up-to-date and correct, the Company makes no representations or warranties of any kind, express or implied, about the accuracy, reliability, completeness, suitability or availability of the BIX website or the information provided on the BIX website from the sources. The information on the BIX website is subject to change at any time. Any reference on this BIX website to historical information and performance may not necessarily be a good guide to future performance. You are solely responsible for any actions you take or do not take by relying on such information. To the full extent legally allowable, the directors, associates, vendors and staff of the Company expressly disclaim all and any liability and responsibility to any person in respect of anything, and of the consequences of anything, done or omitted to be done by any such person in reliance, whether wholly or partially, upon the whole or any part of the contents of this BIX website.

Third party products and services

Through the BIX website you may be able to link to other websites which are not under the control of the [Company](#). The Company has no knowledge of or control over the nature, content, and availability of those websites. The Company does not sponsor, recommend, or endorse anything contained on these linked websites. The Company does not accept any liability of any description for any loss suffered by you by relying on anything contained or not contained on these linked websites. The Company accept no responsibility or liability for the content, use or availability of such websites. The Company shall not be liable for any and all liability for the acts, omissions and conduct of any third parties in connection with or related to your use of this site and/or our services.

SUBSCRIBE NOW

Head on to our website at bixmalaysia.com to learn more about Malaysia's Bond & Sukuk



bix Bond+Sukuk
Information
Exchange

BIX MALAYSIA MOBILE APP
AVAILABLE FREE AT

Available on the
App Store

Get it on
Google Play



Scan here to download

DOWNLOAD NOW

Receive updates on your bond and sukuk via **BIX Malaysia mobile app**

REACH OUT TO US

Research & Business Development,
BIX Malaysia

 feedback@bixmalaysia.com