Bond+Sukuk Information Exchange

NEWS UPDATE

17 November 2025

MARKET SUMMARY

- 1 bps = 0.01%
- Increase in Yield = Decrease in the bond price/ value

US Treasury	Yield 14 November 25	Daily Change bps	Yield 13 November 25	Weekly Change bps	Yield 7 November 25	Monthly Change bps	Yield 14 October 25	YTD Change bps	Yield 31 Dec 24
3 YEAR	3.61	4	3.57	4	3.57	14	3.47	-66	4.27
5 YEAR	3.74	3	3.71	7	3.67	14	3.60	-64	4.38
7 YEAR	3.92	3	3.89	5	3.87	13	3.79	-56	4.48
10 YEAR	4.14	3	4.11	3	4.11	11	4.03	-44	4.58

MGS	Yield 14 November 25	Daily Change bps	Yield 13 November 25	Weekly Change bps	Yield 7 November 25	Monthly Change bps	Yield 14 October 25	YTD Change bps	Yield 31 Dec 24
3 YEAR	3.04	1	3.03	-7	3.11	-3	3.07	-44	3.48
5 YEAR	3.22	2	3.20	-1	3.23	4	3.18	-40	3.62
7 YEAR	3.41	2	3.39	-3	3.44	2	3.39	-36	3.77
10 YEAR	3.44	1	3.43	-5	3.49	-5	3.49	-38	3.82

GII	Yield 14 November 25	Daily Change bps	Yield 13 November 25	Weekly Change bps	Yield 7 November 25	Monthly Change bps	Yield 14 October 25	YTD Change bps	Yield 31 Dec 24
3 YEAR	3.10	1	3.09	-3	3.13	1	3.09	-23	3.33
5 YEAR	3.23	0	3.23	0	3.23	2	3.21	-39	3.62
7 YEAR	3.32	0	3.32	-3	3.35	1	3.31	-42	3.74
10 YEAR	3.51	1	3.50	-6	3.57	5	3.46	-32	3.83

AAA	Yield 14 November 25	Daily Change bps	Yield 13 November 25	Weekly Change bps	Yield 7 November 25	Monthly Change bps	Yield 14 October 25	YTD Change bps	Yield 31 Dec 24
3 YEAR	3.54	0	3.54	1	3.53	2	3.52	-29	3.83
5 YEAR	3.62	0	3.62	0	3.62	2	3.60	-33	3.95
7 YEAR	3.69	0	3.69	-1	3.70	1	3.68	-30	3.99
10 YEAR	3.81	0	3.81	1	3.80	4	3.77	-23	4.04

Source: US Treasury, BNM & BIX Malaysia

NEWS UPDATE

Today's headlines of interest and summaries as extracted from the international and local media.

Strong domestic data, foreign inflows boost bond yields

Malaysian government bond yields continued to edge lower this week, supported by stronger-than-expected domestic economic data, persistent foreign inflows, and solid demand at a key auction.

According to Kenanga Research, yields on Malaysian Government Securities (MGS) and Government Investment Issues (GII) fell between 2.5 and 9.7 basis points across the curve. The benchmark 10-year MGS yield dropped 8.6 basis points to 3.427%, while the 10-year GII eased 4.6 basis points to 3.505%

Analysts said the downward movement in yields reflects improving confidence in Malaysia’s economic trajectory. Industrial production in September expanded at its fastest pace in more than a year, suggesting a strong footing for third-quarter growth. Retail spending and trade indicators also improved, signalling broad-based momentum.

Labour market conditions remained steady, with the unemployment rate holding at 3.0%. Continued hiring in the services sector helped reinforce expectations of sustained medium-term growth. – Business Today

Read full publication at https://www.businesstoday.com.my/2025/11/15/strong-domestic-data-foreign-inflows-boost-bond-yields/

NEWS UPDATE

Today's headlines of interest and summaries as extracted from the international and local media.

Tropicana raises RM300m via sukuk to fund projects

Tropicana Corp Bhd has issued a RM300 million tranche under its 2024 Islamic medium-term note (IMTN) programme to fund its township projects and support expansion next year.

In a statement on Friday, the group said the tranche had been increased from RM200 million due to strong demand and oversubscription, mainly by government-linked investors. Tropicana said the issuance supports its plans to strengthen financial management and drive growth.

In October 2025, Tropicana said it had made its RM139 million Tranche 4 payment under the RM1.5 billion IMTN programme, bringing total payments to RM1.12 billion. The group said this reflects its prudent financial management and commitment to investors.

Tropicana's balance sheet remains solid, with gross gearing reduced from 0.43 times at end-2024 to 0.42 times as of June 30, 2025. Unbilled sales stayed strong at RM2.1 billion. – The Edge Malaysia

Read full publication at https://theedgemalaysia.com/node/779772

NEWS UPDATE

Today's headlines of interest and summaries as extracted from the international and local media.

10-year Treasury yield rises as traders assess rate outlook

The 10-year Treasury yield rose on Friday as investors weighed the interest rate outlook for the Federal Reserve. The yield on the 10-year Treasury was up more than 3 basis points at 4.148%. The 2-year note yield advanced more than 2 basis points to 3.61%. The 30-year bond yield was higher by more than 4 basis points at 4.749%.

Investors have been monitoring the state of the U.S. economy after President Donald Trump late Wednesday signed into law a funding bill that ended the longest running U.S. government shutdown. The measure was passed by the House of Representatives in a 222-209 vote.

That has turned investors' attention to the upcoming interest rate decision from the data-dependent Federal Reserve. Traders are now pricing in a less than 50% chance that the central bank will cut its benchmark overnight borrowing rate by a quarter percentage point during their December meeting, according to the CME FedWatch Tool. That marks a notable drop from earlier this week.

During the shutdown, government agencies weren't able to release key reports including the consumer price index, producer price index, and nonfarm payrolls report, which meant investors were flying blind on economic data. – CNBC

Read full publication at https://www.cnbc.com/2025/11/14/us-treasury-yields-investors-weigh-the-state-of-the-us-economy.html

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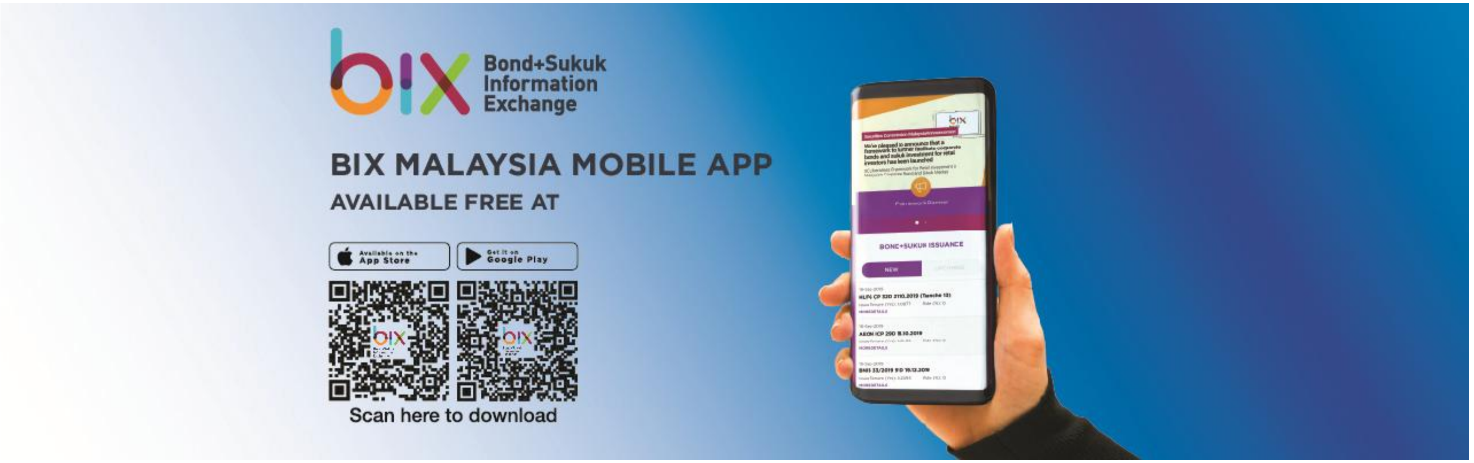

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