Bond+Sukuk Information Exchange

# NEWS UPDATE

7 November 2025

# MARKET SUMMARY

- 1 bps = 0.01%
- Increase in Yield = Decrease in the bond price/ value

| US Treasury | Yield 6 November 25 | Daily Change bps | Yield 5 November 25 | Weekly Change bps | Yield 30 October 25 | Monthly Change bps | Yield 6 October 25 | YTD Change bps | Yield 31 Dec 24 |
|---|---|---|---|---|---|---|---|---|---|
| 3 YEAR | 3.58 | -7 | 3.65 | -3 | 3.61 | -5 | 3.63 | -69 | 4.27 |
| 5 YEAR | 3.69 | -7 | 3.76 | -3 | 3.72 | -6 | 3.75 | -69 | 4.38 |
| 7 YEAR | 3.87 | -8 | 3.95 | -3 | 3.90 | -8 | 3.95 | -61 | 4.48 |
| 10 YEAR | 4.11 | -6 | 4.17 | 0 | 4.11 | -7 | 4.18 | -47 | 4.58 |

| MGS | Yield 6 November 25 | Daily Change bps | Yield 5 November 25 | Weekly Change bps | Yield 30 October 25 | Monthly Change bps | Yield 6 October 25 | YTD Change bps | Yield 31 Dec 24 |
|---|---|---|---|---|---|---|---|---|---|
| 3 YEAR | 3.13 | 0 | 3.13 | 0 | 3.13 | 3 | 3.10 | -35 | 3.48 |
| 5 YEAR | 3.25 | 0 | 3.25 | 0 | 3.25 | 2 | 3.23 | -37 | 3.62 |
| 7 YEAR | 3.48 | 3 | 3.45 | 3 | 3.45 | 9 | 3.39 | -29 | 3.77 |
| 10 YEAR | 3.49 | 0 | 3.49 | -2 | 3.51 | 3 | 3.46 | -33 | 3.82 |

| GII | Yield 6 November 25 | Daily Change bps | Yield 5 November 25 | Weekly Change bps | Yield 30 October 25 | Monthly Change bps | Yield 6 October 25 | YTD Change bps | Yield 31 Dec 24 |
|---|---|---|---|---|---|---|---|---|---|
| 3 YEAR | 3.16 | 2 | 3.14 | 2 | 3.14 | 1 | 3.15 | -17 | 3.33 |
| 5 YEAR | 3.26 | 1 | 3.25 | 1 | 3.25 | 1 | 3.25 | -36 | 3.62 |
| 7 YEAR | 3.38 | 1 | 3.37 | 1 | 3.37 | 1 | 3.37 | -36 | 3.74 |
| 10 YEAR | 3.56 | 2 | 3.54 | 4 | 3.52 | 4 | 3.52 | -27 | 3.83 |

| AAA | Yield 6 November 25 | Daily Change bps | Yield 5 November 25 | Weekly Change bps | Yield 30 October 25 | Monthly Change bps | Yield 6 October 25 | YTD Change bps | Yield 31 Dec 24 |
|---|---|---|---|---|---|---|---|---|---|
| 3 YEAR | 3.54 | 0 | 3.54 | 2 | 3.52 | 6 | 3.48 | -29 | 3.83 |
| 5 YEAR | 3.62 | 1 | 3.61 | 2 | 3.60 | 6 | 3.56 | -33 | 3.95 |
| 7 YEAR | 3.71 | 2 | 3.69 | 4 | 3.67 | 8 | 3.63 | -28 | 3.99 |
| 10 YEAR | 3.80 | 1 | 3.79 | 2 | 3.78 | 7 | 3.73 | -24 | 4.04 |

*Source: US Treasury, BNM & BIX Malaysia*

# NEWS UPDATE

Today's headlines of interest and summaries as extracted from the international and local media.

## BNM maintains OPR at 2.75%

Bank Negara Malaysia (BNM) maintained the overnight policy rate at 2.75% following the conclusion of its monetary policy committee meeting today. The central bank lowered its rate from 3% at its previous policy review in July.

BNM said in a statement that the current OPR level remained appropriate and supportive of the economy amid price stability. Earlier this morning, Bernama reported Bank Muamalat Malaysia Bhd chief economist Afzanizam Rashid as saying the OPR would likely be maintained in light of the resilient Malaysian economy, as reflected in the third quarter gross domestic product, which came in at 5.2%.

The central bank said the latest indicators pointed towards a continued expansion in global growth. And while the impact of higher tariffs would continue to weigh on global growth, the outlook remained supported by resilient labour market conditions, moderating inflation, less restrictive monetary policy and supportive fiscal policy, it said.

“The conclusion of more trade negotiations has, to some extent, eased global uncertainty. Downside risks remain, arising from potentially higher tariffs, especially product-specific ones, and escalation in geopolitical tensions.” – Free Malaysia Today

*Read full publication* https://www.freemalaysiatoday.com/category/nation/2025/11/06/bnm-maintains-opr-at-2-75-4

# NEWS UPDATE

Today's headlines of interest and summaries as extracted from the international and local media.

## NCT Group sets up maiden RM1b sukuk programme, Maybank subscribes to RM390m first tranche

NCT Group of Companies said it launched its maiden RM1 billion sukuk wakalah programme on Thursday. Malayan Banking Bhd subscribed to the programme's first tranche of up to RM390 million in unrated sukuk, the property development and construction group said in a statement.

NCT Group said the sukuk programme will enhance the group's funding flexibility for its working capital needs and support its long-term growth strategy, while broadening its access to the domestic debt capital market.

"The sukuk programme will provide us with greater flexibility to pursue new opportunities, driving us into the next phase of growth as we continue to deliver developments that generate sustainable value for our stakeholders," said NCT Group founder and group managing director Datuk Seri Yap Ngan Choy.

Maybank Investment Bank Bhd has been appointed as the programme's sole principal adviser and sole lead arranger. On a separate note, NCT Group also announced the groundbreaking of Phase 2 of its 732.5-acre NCT Smart Industrial Park (NSIP) in Selangor. – The Edge Malaysia

*Read full publication at [https://theedgemalaysia.com/node/777862](https://theedgemalaysia.com/node/777862)*

# NEWS UPDATE

Today's headlines of interest and summaries as extracted from the international and local media.

## 10-year Treasury yield retreats after big jump in October layoffs

The benchmark 10-year Treasury yield fell on Thursday as investors reacted to the latest signs of weakness in the labor market following the the release of a private sector layoff announcement survey.

The yield on the 10-year Treasury was more than 6 basis points lower at 4.089%, while the 2-year note yield slid 7 basis points at 3.562%. The 30-year bond yield dropped more than 5 basis points to 4.68%.

Data from Challenger, Gray & Christmas revealed a massive gain in jobs cuts in October, coming in at 153,074 in the period. That was nearly triple September's level, climbing 183% month over month, and 175% higher than the same period a year ago. It was the highest level of layoffs for any October since 2003 in a year that has been the worst for announced layoffs since 2009, the Challenger survey said.

Bond investors also responded to Wednesday's oral arguments before the Supreme Court on Trump's reciprocal tariffs which appeared to signal the high court might rule against the aggressive trade policy. – CNBC

*Read full publication at https://www.cnbc.com/2025/11/06/us-treasury-yields-scotus-casts-legality-doubts-on-trumps-tariffs-.html*

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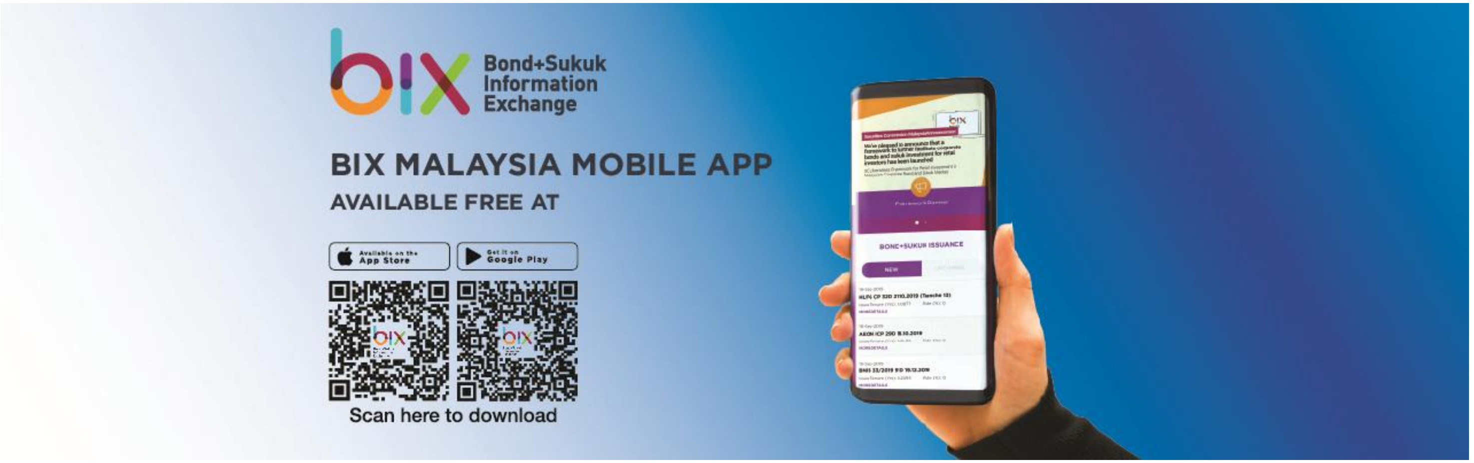


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