



NEWS UPDATE

9 May 2025

MARKET SUMMARY

- 1 bps = 0.01%
- Increase in Yield = Decrease in the bond price/ value

US Treasury	Yield 8 May 25	Daily Change bps	Yield 7 May 25	Weekly Change bps	Yield 1 May 25	Monthly Change bps	Yield 8 April 25	YTD Change bps	Yield 31 Dec 24
3 YEAR	3.85	13	3.72	16	3.69	14	3.71	-42	4.27
5 YEAR	4.00	13	3.87	19	3.81	12	3.88	-38	4.38
7 YEAR	4.18	12	4.06	16	4.02	13	4.05	-30	4.48
10 YEAR	4.37	11	4.26	12	4.25	11	4.26	-21	4.58

MGS	Yield 8 May 25	Daily Change bps	Yield 7 May 25	Weekly Change bps	Yield 30 April 25*	Monthly Change bps	Yield 8 April 25	YTD Change bps	Yield 31 Dec 24
3 YEAR	3.18	-2	3.20	-8	3.26	-15	3.33	-30	3.48
5 YEAR	3.29	-1	3.30	-5	3.34	-13	3.42	-33	3.62
7 YEAR	3.53	0	3.53	-2	3.55	-3	3.56	-24	3.77
10 YEAR	3.65	-1	3.66	-1	3.66	-4	3.69	-17	3.82

*Malaysia Market closed on 1 May in observance of Labour Day Holiday

GII	Yield 8 May 25	Daily Change bps	Yield 7 May 25	Weekly Change bps	Yield 30 April 25*	Monthly Change bps	Yield 8 April 25	YTD Change bps	Yield 31 Dec 24
3 YEAR	3.20	-2	3.22	-12	3.32	-19	3.39	-13	3.33
5 YEAR	3.40	3	3.37	-2	3.42	-9	3.49	-22	3.62
7 YEAR	3.45	-5	3.50	-8	3.53	-11	3.56	-29	3.74
10 YEAR	3.61	-1	3.62	-1	3.62	-8	3.69	-22	3.83

AAA	Yield 8 May 25	Daily Change bps	Yield 7 May 25	Weekly Change bps	Yield 30 April 25*	Monthly Change bps	Yield 8 April 25	YTD Change bps	Yield 31 Dec 24
3 YEAR	3.65	0	3.65	-1	3.66	-4	3.69	-18	3.83
5 YEAR	3.70	0	3.70	-1	3.71	-4	3.74	-25	3.95
7 YEAR	3.77	0	3.77	-1	3.78	-2	3.79	-22	3.99
10 YEAR	3.85	0	3.85	-1	3.86	-1	3.86	-19	4.04

Source: US Treasury, BNM & BIX Malaysia

NEWS UPDATE

Today's headlines of interest and summaries as extracted from the international and local media.

BNM maintains OPR at 3%

Bank Negara Malaysia has maintained the overnight policy rate at 3% following the conclusion of its monetary policy committee (MPC) meeting today. The central bank said that at the current OPR level, its monetary policy stance remained consistent with its current assessment of inflation and growth prospects, despite the US's imposition of "reciprocal" tariffs.

"Recognising that there are downside risks in the economic environment, the MPC remains vigilant to ongoing developments to inform the assessment on the domestic inflation and growth outlook. "The MPC will ensure the monetary policy stance remains conducive to sustainable economic growth amid price stability," it said in a statement.

BNM said domestic demand and front-loading activities were expected to continue to support global growth and trade, with the global growth outlook backed by positive job market conditions, relaxed monetary policies and fiscal stimulus. However, the central bank said the US tariffs have weakened global growth and trade outlook, which remained subject to the outcome of trade talks and geopolitical tensions. – Free Malaysia Today

Read full publication <https://www.freemalaysiatoday.com/category/nation/2025/05/08/bnm-maintains-opr-at-3-4>

NEWS UPDATE

Today's headlines of interest and summaries as extracted from the international and local media.

PNB reconsiders exchangeable bond sale plan

Malaysia's Permodalan Nasional Bhd (PNB) is considering reviving an exchangeable bond sale that it had explored six years ago to raise funds to expand overseas, people with knowledge of the matter said.

State-owned PNB is working with financial advisers on the potential offering of exchangeable bonds, which are notes backed by shares in a listed company, according to the people, who asked not to be identified because the process is private.

It would be PNB's first exchangeable bond sale, they said. PNB is still deliberating and hasn't decided on the underlying stock or size and timing of a sale, the people said. In response to a Bloomberg News query on the matter, PNB said it continuously evaluates options as part of an asset diversification strategy aimed at delivering sustainable returns.

PNB had RM347bil assets under management as of Dec 24. Its investments include stakes in Malayan Banking Bhd, conglomerate Sime Darby Bhd and developer SP Setia Bhd. – The Star

Read full publication <https://www.thestar.com.my/business/business-news/2025/05/08/pnb-reconsiders-exchangeable-bond-sale-plan>

NEWS UPDATE

Today's headlines of interest and summaries as extracted from the international and local media.

Treasury yields climb as U.S.-UK trade deal brightens global growth outlook

Treasury yields rose on Thursday as traders assessed the implications of a trade deal between the U.S. and the United Kingdom. The 10-year Treasury yield climbed more than 11 basis points to 4.39%. The 2-year Treasury yield gained more than 10 basis points, trading at 3.893%.

Trump announced the outlines of a deal from the Oval Office earlier Thursday with U.K. Prime Minister Keir Starmer on speakerphone, announcing a 10% baseline tariff on British imports into the United States. The announcement was short on details otherwise.

“The final details are being written up,” Trump said. “In the coming weeks we’ll have it all very conclusive.” Despite the lack of details, traders took the news as a positive for the future of global economic growth.

“These deals that are being struck will be deals in principle, and then the finer details will follow. There are potential economic implications for that.” – CNBC

Read full publication <https://www.cnbc.com/2025/05/08/us-treasury-yields-investors-await-first-trade-deal-on-tariffs.html>

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