Bond+Sukuk Information Exchange

NEWS UPDATE

25 May 2026

MARKET SUMMARY

US Treasury	Yield 22 May 26	Daily Change bps	Yield 21 May 26	Weekly Change bps	Yield 15 May 26	Monthly Change bps	Yield 22 April 26	YTD Change bps	Yield 31 Dec 25
3 YEAR	4.18	5	4.13	4	4.14	37	3.81	63	3.55
5 YEAR	4.27	2	4.25	1	4.26	36	3.91	54	3.73
7 YEAR	4.41	0	4.41	-2	4.43	31	4.10	47	3.94
10 YEAR	4.56	-1	4.57	-3	4.59	26	4.30	38	4.18

MGS	Yield 22 May 26	Daily Change bps	Yield 21 May 26	Weekly Change bps	Yield 15 May 26	Monthly Change bps	Yield 22 April 26	YTD Change bps	Yield 31 Dec 25
3 YEAR	3.23	0	3.23	1	3.22	6	3.17	23	3.00
5 YEAR	3.41	0	3.41	3	3.38	10	3.31	15	3.26
7 YEAR	3.57	3	3.54	8	3.49	11	3.46	20	3.37
10 YEAR	3.61	0	3.61	4	3.57	6	3.55	12	3.49

GII	Yield 22 May 26	Daily Change bps	Yield 21 May 26	Weekly Change bps	Yield 15 May 26	Monthly Change bps	Yield 22 April 26	YTD Change bps	Yield 31 Dec 25
3 YEAR	3.22	0	3.22	1	3.21	4	3.18	13	3.09
5 YEAR	3.35	0	3.35	2	3.33	6	3.29	10	3.25
7 YEAR	3.56	1	3.55	3	3.53	8	3.48	24	3.32
10 YEAR	3.64	2	3.62	5	3.59	7	3.57	12	3.52

AAA	Yield 22 May 26	Daily Change bps	Yield 21 May 26	Weekly Change bps	Yield 15 May 26	Monthly Change bps	Yield 22 April 26	YTD Change bps	Yield 31 Dec 25
3 YEAR	3.62	0	3.62	1	3.61	3	3.59	6	3.56
5 YEAR	3.73	0	3.73	2	3.71	2	3.71	9	3.64
7 YEAR	3.82	1	3.81	2	3.80	2	3.80	10	3.72
10 YEAR	3.92	0	3.92	1	3.91	2	3.90	11	3.81

Source: US Treasury, BNM & BIX Malaysia

- 1 bps = 0.01%
- Increase in Yield = Decrease in the bond price/ value

NEWS UPDATE

Today's headlines of interest and summaries as extracted from the international and local media.

Bond market saw RM700 million in foreign inflow, despite rising yields

Malaysian Government Securities (MGS) and Government Investment Issues (GII) yields moved higher this week as elevated global bond yields, persistent inflation concerns and geopolitical tensions continued to weigh on fixed-income markets.

According to Kenanga Research, MGS and GII yields generally increased by between 1.2 basis points (bps) and 6.4 bps during the week.

The benchmark 10-year MGS yield rose 2.6 bps to 3.605%, while the 10-year GII yield gained 1.7 bps to 3.622%.

Kenanga said local bond yields tracked developments in global markets, where persistent geopolitical uncertainty and elevated crude oil prices kept pressure on sovereign debt markets.

Higher US Treasury yields, supported by resilient US economic data and renewed inflation concerns, continued to spill over into regional bond markets, including Malaysia. – Business Today

Read full publication at https://www.businesstoday.com.my/2026/05/23/bond-market-saw-rm700-million-in-foreign-inflow-despite-rising-yields/

NEWS UPDATE

Today's headlines of interest and summaries as extracted from the international and local media.

Interest rates likely to remain unchanged

Inflation is expected to remain manageable in 2026 despite mounting geopolitical risks and elevated energy prices.

This is likely to allow Bank Negara Malaysia (BNM) to keep interest rates unchanged as policymakers balance cost pressures against domestic economic stability.

BIMB Research said it was maintaining its 2026 inflation forecast at 2%, in line with BNM’s projected range of 1.5% to 2.5%, amid expectations that subsidies and regulated pricing mechanisms would continue cushioning households and businesses from external shocks.

“Inflation is expected to stay broadly manageable, supporting a stable macroeconomic environment in 2026,” the research house said.

It added that headline inflation, as measured by a change consumer price index would likely be driven by the gradual pass-through of external cost pressures and supply chain disruption risks, although prolonged geopolitical tensions could increase commodity-related inflation, particularly in food, housing utilities and transport. – The Star

Read full publication at https://www.thestar.com.my/business/business-news/2026/05/21/interest-rates-likely-to-remain-unchanged?gsid=c0b6f854-cb75-492d-950f-4f6eeb854008

NEWS UPDATE

Today's headlines of interest and summaries as extracted from the international and local media.

Treasury yields are mixed as investors digest Fed chair swearing in, bond market volatility

U.S. Treasury yields were mixed on Friday as Kevin Warsh took the reins at the Federal Reserve. The volatility followed a week that had earlier seen borrowing costs rise to multi-year highs in response to renewed concerns about inflation.

The yield on the 10-year U.S. Treasury note — the key benchmark for U.S. government borrowing — last fell more than 2 basis points to 4.558%. The 2-year Treasury note yield, which more closely tracks short-term Federal Reserve interest rate policy, traded up more than 3 basis points to 4.123%.

The longer-dated 30-year Treasury bond yield fell more than 4 basis points to 5.064%. The 30-year Treasury yield briefly climbed above 5.19% earlier this week, reaching its highest level since 2007, before easing on Thursday.

The volatility in the bond market came as U.S. President Donald Trump swore in Kevin Warsh as chair of the Federal Reserve on Friday. So-called bond vigilantes have eyed the appointment closely, looking for signs of whether Warsh will heed Trump's call to further cut rates despite inflationary risks. – CNBC

Read full publication at [*https://www.cnbc.com/amp/2026/05/22/treasury-yields-investors-week-bond-volatility.html*](https://www.cnbc.com/amp/2026/05/22/treasury-yields-investors-week-bond-volatility.html)

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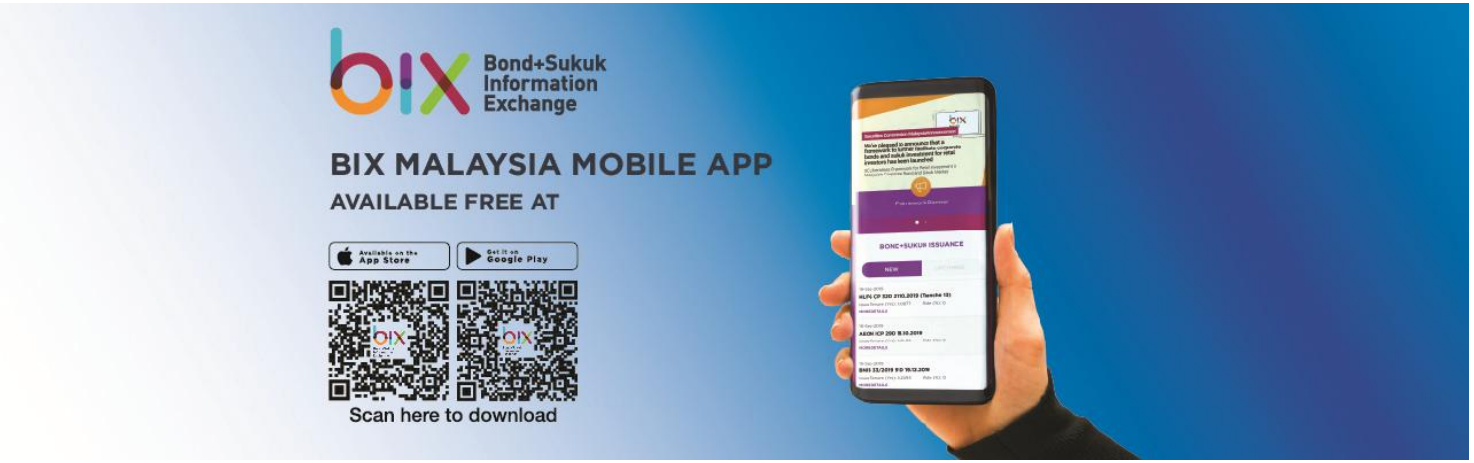

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