



# NEWS UPDATE

19 January 2026

# MARKET SUMMARY

- 1 bps = 0.01%
- Increase in Yield = Decrease in the bond price/ value

US Treasury	Yield 16 January 26	Daily Change bps	Yield 15 January 26	Weekly Change bps	Yield 9 January 26	Monthly Change bps	Yield 16 December 25	YTD Change bps	Yield 31 Dec 25
3 YEAR	3.67	5	3.62	8	3.59	15	3.52	12	3.55
5 YEAR	3.82	5	3.77	7	3.75	13	3.69	9	3.73
7 YEAR	4.02	6	3.96	7	3.95	12	3.90	8	3.94
10 YEAR	4.24	7	4.17	6	4.18	9	4.15	6	4.18

MGS	Yield 16 January 26	Daily Change bps	Yield 15 January 26	Weekly Change bps	Yield 9 January 26	Monthly Change bps	Yield 16 December 25	YTD Change bps	Yield 31 Dec 25
3 YEAR	3.01	0	3.01	2	2.99	-2	3.03	1	3.00
5 YEAR	3.29	2	3.27	4	3.25	0	3.29	3	3.26
7 YEAR	3.47	3	3.44	6	3.41	-1	3.48	10	3.37
10 YEAR	3.54	0	3.54	3	3.51	-3	3.57	5	3.49

GII	Yield 16 January 26	Daily Change bps	Yield 15 January 26	Weekly Change bps	Yield 9 January 26	Monthly Change bps	Yield 16 December 25	YTD Change bps	Yield 31 Dec 25
3 YEAR	3.12	2	3.10	3	3.09	-1	3.13	3	3.09
5 YEAR	3.28	1	3.27	1	3.27	-1	3.29	3	3.25
7 YEAR	3.36	2	3.34	2	3.34	0	3.36	4	3.32
10 YEAR	3.54	2	3.52	3	3.51	-3	3.57	2	3.52

AAA	Yield 16 January 26	Daily Change bps	Yield 15 January 26	Weekly Change bps	Yield 9 January 26	Monthly Change bps	Yield 16 December 25	YTD Change bps	Yield 31 Dec 25
3 YEAR	3.55	0	3.55	1	3.54	-1	3.56	-1	3.56
5 YEAR	3.64	1	3.63	1	3.63	-1	3.65	0	3.64
7 YEAR	3.73	0	3.73	2	3.71	0	3.73	1	3.72
10 YEAR	3.79	0	3.79	0	3.79	-3	3.82	-2	3.81

Source: US Treasury, BNM & BIX Malaysia

# NEWS UPDATE

---

Today's headlines of interest and summaries as extracted from the international and local media.

## **PNB's Gamuda-linked US\$300mil sukuk highlights bigger ambitions: Observers**

Permodalan Nasional Bhd's (PNB) inaugural US\$300 million secured exchangeable sukuk signals the fund's more global financing approach and broader capital markets ambitions, industry observers said.

PNB usually raises funds in Malaysia's domestic capital market, where most sukuk and Islamic financing are issued in ringgit. Issuing sukuk in US dollars is therefore not common for PNB, although it is not unusual in global capital markets, an observer said.

"Large institutional investors and sovereign wealth funds often borrow in major international currencies such as the US dollar to reach a wider pool of investors, match the currency of their overseas investments or liabilities, and reduce reliance on ringgit funding.

"For PNB, however, this is its first major US dollar sukuk issuance, which makes the transaction notable rather than routine," the observer added. PNB said on Friday the sukuk was launched via a Labuan incorporated special purpose vehicle Lunas Capital II Ltd, while Lunas Capital I Ltd, another Labuan incorporated SPV, is the obligor. – New Straits Times

*Read full publication at <https://www.nst.com.my/business/corporate/2026/01/1358474/pnbs-gamuda-linked-us300mil-sukuk-highlights-bigger-ambitions>*

# NEWS UPDATE

---

Today's headlines of interest and summaries as extracted from the international and local media.

## **Bond Market Sentiment Boosted By Advance 4Q GDP Growth**

Malaysian government bond yields moved higher over the past week, with both Malaysian Government Securities (MGS) and Government Investment Issues (GII) registering modest increases, amid weak demand at a recent bond auction and rising global rate pressures.

According to Kenanga Research, MGS and GII yields rose between 0.5 and 4.8 basis points (bps) during the week. The benchmark 10-year MGS yield climbed 3.1 bps to 3.539%, while the 10-year GII yield increased 1.2 bps to 3.523%.

Local yields were pressured by a lacklustre reopening of the 15-year MGS, which recorded a bid-to-cover ratio of just 1.94 times, signalling weak investor appetite for longer-dated tenors. On the global front, risk sentiment softened after former US President Donald Trump announced a 25% tariff on goods from countries engaging with Iran, adding to geopolitical uncertainty.

Concerns over the independence of the US Federal Reserve, coupled with rising Japanese government bond yields, also contributed to upward pressure on global interest rates. – Business Today

*Read full publication at <https://www.businesstoday.com.my/2026/01/17/bond-market-sentiment-boosted-by-advance-4q-gdp-growth/>*

# NEWS UPDATE

---

Today's headlines of interest and summaries as extracted from the international and local media.

## **Trump threatens 25% tariff on European allies until Denmark sells Greenland to US**

Trump threatens 25% tariff on European allies until Denmark sells Greenland to US  
Heads of state across Europe respond in solidarity with Denmark and Greenland, and boycott of World Cup suggested

Donald Trump threatened a 25% tariff on a slew of European countries including Denmark, Germany, France and the UK – until the US is allowed to purchase Greenland, in an extraordinary escalation of the president's bid to claim the autonomous Danish territory.

In a lengthy post on Saturday on Truth Social, Trump said he would impose a 10% tariff on Denmark, Norway, Sweden, France, Germany, the United Kingdom, the Netherlands and Finland beginning 1 February, “on any and all goods sent to the United States of America”. He said the tariff will increase to 25% on 1 June.

“This Tariff will be due and payable until such time as a Deal is reached for the Complete and Total purchase of Greenland,” Trump said. The president's longstanding interest in acquiring Greenland “one way or the other” has become a fixation since the US raid that captured Venezuelan president Nicolás Maduro earlier in January. – The Guardian

Read full publication at <https://www.theguardian.com/us-news/2026/jan/17/trump-tariff-european-countries-greenland>

# DISCLAIMER

---

## **No Offer**

The information provided and services described in the BIX website are of a general nature, are not offers for investment and are not intended to be personalised financial advice to investor. The information provided in the BIX website is not intended to be a substitute for professional advice. Reliance should not be placed on the BIX website, and you should seek appropriate personalised financial advice from a qualified professional to suit your individual circumstances and risk profile.

## **Website Information**

BIX website is a publisher of content supplied by third parties. While every effort is made to ensure the information on the BIX website is up-to-date and correct, the Company makes no representations or warranties of any kind, express or implied, about the accuracy, reliability, completeness, suitability or availability of the BIX website or the information provided on the BIX website from the sources. The information on the BIX website is subject to change at any time. Any reference on this BIX website to historical information and performance may not necessarily be a good guide to future performance. You are solely responsible for any actions you take or do not take by relying on such information. To the full extent legally allowable, the directors, associates, vendors and staff of the Company expressly disclaim all and any liability and responsibility to any person in respect of anything, and of the consequences of anything, done or omitted to be done by any such person in reliance, whether wholly or partially, upon the whole or any part of the contents of this BIX website.

## **Third party products and services**

Through the BIX website you may be able to link to other websites which are not under the control of the [Company](#). The Company has no knowledge of or control over the nature, content, and availability of those websites. The Company does not sponsor, recommend, or endorse anything contained on these linked websites. The Company does not accept any liability of any description for any loss suffered by you by relying on anything contained or not contained on these linked websites. The Company accept no responsibility or liability for the content, use or availability of such websites. The Company shall not be liable for any and all liability for the acts, omissions and conduct of any third parties in connection with or related to your use of this site and/or our services.

# SUBSCRIBE NOW

---

Head on to our website at **bixmalaysia.com** to learn more about Malaysia's Bond & Sukuk



**bix** Bond+Sukuk  
Information  
Exchange

**BIX MALAYSIA MOBILE APP**  
AVAILABLE FREE AT

Available on the  
App Store

Get it on  
Google Play

Scan here to download

A hand holding a smartphone displaying the BIX Malaysia mobile app interface. The app shows a "BOND+SUKUK ISSUANCE" section with a list of items including "ALIN CP 2021 210,000 (Class A)", "Makin CP 2021 10,000", and "BMS 23,2019 10 10,000".

# DOWNLOAD NOW

---

Receive updates on your bond and sukuk  
via **BIX Malaysia mobile app**

# REACH OUT TO US

---

Research & Business Development,  
BIX Malaysia



[feedback@bixmalaysia.com](mailto:feedback@bixmalaysia.com)