Bond+Sukuk Information Exchange

NEWS UPDATE

15 July 2026

MARKET SUMMARY

- 1 bps = 0.01%
- Increase in Yield = Decrease in the bond price/ value

US Treasury	Yield 14 July 26	Daily Change bps	Yield 13 July 26	Weekly Change bps	Yield 7 July 26	Monthly Change bps	Yield 12 June 26	YTD Change bps	Yield 31 Dec 25
3 YEAR	4.23	-7	4.30	5	4.18	11	4.12	68	3.55
5 YEAR	4.31	-6	4.37	4	4.27	10	4.21	58	3.73
7 YEAR	4.44	-4	4.48	4	4.40	10	4.34	50	3.94
10 YEAR	4.58	-4	4.62	3	4.55	10	4.48	40	4.18

MGS	Yield 14 July 26	Daily Change bps	Yield 13 July 26	Weekly Change bps	Yield 7 July 26	Monthly Change bps	Yield 12 June 26	YTD Change bps	Yield 31 Dec 25
3 YEAR	3.28	2	3.26	3	3.25	4	3.24	28	3.00
5 YEAR	3.41	2	3.39	2	3.39	-3	3.44	15	3.26
7 YEAR	3.55	1	3.54	1	3.54	-1	3.56	18	3.37
10 YEAR	3.64	2	3.62	2	3.62	6	3.58	15	3.49

GII	Yield 14 July 26	Daily Change bps	Yield 13 July 26	Weekly Change bps	Yield 7 July 26	Monthly Change bps	Yield 12 June 26	YTD Change bps	Yield 31 Dec 25
3 YEAR	3.29	2	3.27	3	3.26	5	3.24	20	3.09
5 YEAR	3.36	0	3.36	0	3.36	0	3.36	11	3.25
7 YEAR	3.55	2	3.53	1	3.54	0	3.55	23	3.32
10 YEAR	3.63	1	3.62	1	3.62	2	3.61	11	3.52

AAA	Yield 14 July 26	Daily Change bps	Yield 13 July 26	Weekly Change bps	Yield 7 July 26	Monthly Change bps	Yield 12 June 26	YTD Change bps	Yield 31 Dec 25
3 YEAR	3.65	0	3.65	0	3.65	2	3.63	9	3.56
5 YEAR	3.74	0	3.74	-2	3.76	-1	3.75	10	3.64
7 YEAR	3.83	0	3.83	-2	3.85	-2	3.85	11	3.72
10 YEAR	3.95	0	3.95	-1	3.96	0	3.95	14	3.81

Source: US Treasury, BNM & BIX Malaysia

NEWS UPDATE

Today's headlines of interest and summaries as extracted from the international and local media.

Moody's affirms Malaysia's A3 rating, expects strongest growth among peers in 2026, says MOF

Moody's Ratings has affirmed Malaysia's long-term local- and foreign-currency issuer ratings at A3 with a stable outlook, reflecting continued confidence in Malaysia's credit profile, said the Ministry of Finance (MoF).

In a statement, the ministry said Moody's also expects Malaysia to be the fastest-growing economy among its A-rated peers in 2026, underpinned by its diversified and competitive economy, strong medium-term growth prospects, ample natural resources, and deep domestic savings.

Prime Minister and Finance Minister Datuk Seri Anwar Ibrahim said Moody's assessment reflects the resilience of the Malaysian economy and the progress made in strengthening fiscal discipline, improving governance, and broadening the revenue base.

"This assessment should strengthen our resolve, not invite complacency. Much remains to be done to ensure that sound economic management is felt in the incomes, opportunities, and daily lives of the rakyat. – The Star

Read full publication at https://www.thestar.com.my/business/business-news/2026/07/14/moody039s-affirms-malaysia039s-a3-rating-expects-strongest-growth-among-peers-in-2026-says-mof

NEWS UPDATE

Today's headlines of interest and summaries as extracted from the international and local media.

MARC Ratings affirms AAAIS rating on TNB Western Energy's sukuk

MARC Ratings has affirmed its AAAIS rating with a stable outlook on TNB Western Energy Bhd's RM3.2 billion sukuk.

TNB Western serves as the funding vehicle for TNB Manjung Five Sdn Bhd, an indirect wholly owned subsidiary of Tenaga Nasional Bhd (TNB) that owns and operates the 1,000 megawatt (MW) coal-fired power plant in Manjung, Perak. The plant supplies electricity under a 25-year power purchase agreement (PPA) with TNB.

MARC Ratings said the sukuk rating remains aligned with TNB's AAA/Stable corporate credit rating, reflecting the utility company's unconditional and irrevocable rolling guarantee to cover any finance service account (FSA) shortfalls.

The rating is also supported by TNB's undertaking to maintain full direct or indirect ownership of both TNB Manjung Five and TNB Western throughout the sukuk's tenure. The rating agency noted that the plant's unplanned outage rate (UOR) rose to 13.7 per cent as at end-2025, exceeding PPA limits of 6.0 per cent and 8.0 per cent. – New Straits Times

Read full publication at https://www.nst.com.my/business/corporate/2026/07/1488552/marc-ratings-affirms-aaais-rating-tnb-western-energys-sukuk?source=widget

NEWS UPDATE

Today's headlines of interest and summaries as extracted from the international and local media.

Treasury yields slide after June CPI slows much more than expected

U.S. Treasury yields fell on Tuesday following the release of a cooler-than-expected inflation report. The key 10-year Treasury yield — the main benchmark for U.S. government borrowing — fell more than 2 basis points to 4.583%.

The yield on the 2-year Treasury note, which are more sensitive to short-term Federal Reserve rate policy, declined more than 7 basis points to 4.185%. The 30-year bond yield, meanwhile, shed less than 1 basis point to 5.096%.

The consumer price index fell 0.4% in June, a bigger decline than investors anticipated, bringing its annual increase to 3.5%. Economists polled by Dow Jones anticipated a 3.8% year-on-year increase for CPI. The declines also came after Fed Chairman Kevin Warsh's testimony before Congress was released. In it, he promises to make inflation a "thing of the past."

"The Fed's number one objective is to get monetary policy right — or as near to it as we possibly can. That is our clear and constant aim, the star we steer by," he added. "And if we get policy right — and we will — the inflation surge of the last five years will be a thing of the past." – CNBC

Read full publication at https://www.cnbc.com/2026/07/14/treasury-yields-rise-as-fed-rate-hike-expectations-grow.html

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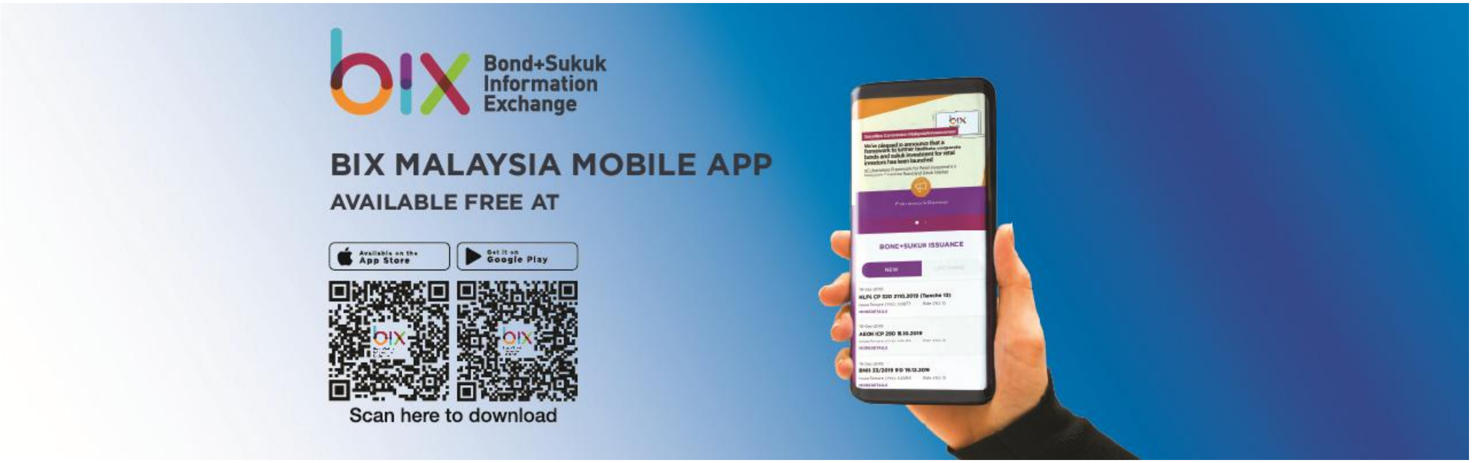

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