



NEWS UPDATE

10 October 2025

MARKET SUMMARY

- 1 bps = 0.01%
- Increase in Yield = Decrease in the bond price/ value

US Treasury	Yield 9 October 25	Daily Change bps	Yield 8 October 25	Weekly Change bps	Yield 2 October 25	Monthly Change bps	Yield 9 September 25	YTD Change bps	Yield 31 Dec 24
3 YEAR	3.59	1	3.58	3	3.56	11	3.48	-68	4.27
5 YEAR	3.74	2	3.72	7	3.67	13	3.61	-64	4.38
7 YEAR	3.92	1	3.91	6	3.86	11	3.81	-56	4.48
10 YEAR	4.14	1	4.13	4	4.10	6	4.08	-44	4.58

MGS	Yield 9 October 25	Daily Change bps	Yield 8 October 25	Weekly Change bps	Yield 2 October 25	Monthly Change bps	Yield 9 September 25	YTD Change bps	Yield 31 Dec 24
3 YEAR	3.10	-2	3.12	2	3.08	6	3.04	-38	3.48
5 YEAR	3.24	0	3.24	1	3.23	12	3.12	-38	3.62
7 YEAR	3.47	-3	3.50	7	3.40	14	3.33	-30	3.77
10 YEAR	3.49	-2	3.51	3	3.46	10	3.39	-33	3.82

GII	Yield 9 October 25	Daily Change bps	Yield 8 October 25	Weekly Change bps	Yield 2 October 25	Monthly Change bps	Yield 9 September 25	YTD Change bps	Yield 31 Dec 24
3 YEAR	3.13	-2	3.15	1	3.12	7	3.06	-20	3.33
5 YEAR	3.25	0	3.25	3	3.22	11	3.14	-37	3.62
7 YEAR	3.36	0	3.36	2	3.34	10	3.26	-38	3.74
10 YEAR	3.51	-2	3.53	3	3.48	9	3.42	-32	3.83

AAA	Yield 9 October 25	Daily Change bps	Yield 8 October 25	Weekly Change bps	Yield 2 October 25	Monthly Change bps	Yield 9 September 25	YTD Change bps	Yield 31 Dec 24
3 YEAR	3.50	1	3.49	2	3.48	3	3.47	-33	3.83
5 YEAR	3.57	1	3.56	1	3.56	2	3.55	-38	3.95
7 YEAR	3.67	0	3.67	4	3.63	7	3.60	-32	3.99
10 YEAR	3.76	0	3.76	3	3.73	10	3.66	-28	4.04

Source: US Treasury, BNM & BIX Malaysia

NEWS UPDATE

Today's headlines of interest and summaries as extracted from the international and local media.

Tropicana achieves Sukuk repayment milestone with RM139 million payment

Tropicana Corporation Berhad ("Tropicana" or "Group") has achieved another key financial milestone by fulfilling its payment obligations under its RM1.5 billion Islamic Medium-Term Notes ("IMTN") Sukuk Wakalah programme. The Group successfully redeemed RM139 million in Sukuk due on 8 October 2025, bringing total cumulative payments under the programme to RM1.12 billion.

This latest redemption underscores Tropicana's prudent financial stewardship and dedication to meeting its commitments to investors. Backed by robust unbilled sales of RM2.1 billion, the Group continues to generate sustainable earnings while driving momentum with ongoing and new signature developments valued at an estimated Gross Development Value ("GDV") of RM6.5 billion across Malaysia.

Tropicana's balance sheet remains strong, evidenced by a reduction in gross gearing from 0.43 times as of 31 December 2024 to 0.42 times as of 30 June 2025. The Group remains focused on sustaining its growth trajectory through enhanced sales performance, strategic monetisation of landbanks and investment properties, and continued financial optimisation. – Malaysia Kini

Read full publication <https://www.malaysiakini.com/announcement/757481>

NEWS UPDATE

Today's headlines of interest and summaries as extracted from the international and local media.

MARC Ratings revises Orkim's rating outlook to positive

MARC Ratings has affirmed its AA-₁₅ rating on Orkim Berhad's Islamic Medium-Term Notes (IMTN) Programme of up to RM1.0 billion and revised the outlook to positive from stable. The outlook revision is premised on the company's proposed initial public offering (IPO), which will result in Permodalan Nasional Berhad (PNB) and Unit Trust Funds under its management (collectively PNB Group) holding a majority stake in the company, hence the expected parental support.

As of end-August 2025, the outstanding amount under the programme stood at RM300.0 million. Orkim's leading position in domestic clean petroleum product (CPP) transportation and ownership of the largest local CPP tanker fleet are key rating drivers. The rating also reflects strong earnings visibility from charters with reputable oil majors and high entry barriers.

Nonetheless, this is tempered by high borrowings due to ongoing vessel acquisitions and contract renewal risk. The outlook revision reflects a potential rating upgrade within six to 12 months, driven by expected support from PNB Group — a government-linked investment company — projected to hold a majority stake in Orkim after the proposed IPO by end-2025. – MARC Ratings

Read full publication at <https://www.marc.com.my/rating-announcements/marc-ratings-revises-orkims-rating-outlook-to-positive/>

NEWS UPDATE

Today's headlines of interest and summaries as extracted from the international and local media.

Treasury yields are little changed as U.S. government shutdown drags on

Yields on U.S. Treasuries were relatively unchanged on Thursday as investors continued to wait for a breakthrough on the ongoing government shutdown. The yield on the benchmark 10-year Treasury note was more than 1 basis point higher at 4.142%, as was the 2-year Treasury yield at 3.597%. The longer-maturity 30-year Treasury yield rose less than 1 basis point to 4.727%.

The U.S. government shutdown enters its ninth day on Thursday, as an impasse over funding drags on. On Wednesday, the Senate rejected funding bills from lawmakers that had the potential to bring the shutdown to an end.

The shutdown means there is an ongoing blackout of official economic data, which has already delayed a crucial print on the shape of the labor market. With data releases put on the back burner, investors looked to minutes from the Federal Reserve's most recent meeting for clues about the outlook for the economy.

The minutes showed that while Fed officials were united in their drive to lower interest rates in September, they were divided over how many rate cuts they should enact from October onward. – CNBC

Read full publication at <https://www.cnbc.com/2025/10/09/treasury-yields-little-changed-as-us-government-shutdown-drag-on-.html>

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