



## Fixed Income &amp; FX Research

16 October 2026

**Macro:** US PPI and retail sales soared on higher energy prices, though comments from Bowman and Daly were less hawkish. Malaysia to introduce 'user-pays' electricity pricing for high-usage consumers.

**Forex:** DXY weighed by Fed commentary and rally in UST. AUD sharply underperformed peers amid unexpectedly weak employment report. MYR continue to remain in tight trading ranges.

**Fixed Income:** Global bonds see strong rally amid sharp risk-off sentiment from AI equities. Local bonds continued to post gains, driven by attractive yield levels and declining UST yields.

**Macro**

**Global:** US PPI soared 1.3% m/m in September (consensus: +0.5%) – its record-high since March 2022, with a sharp 11% m/m increase in energy prices also seeing spillovers to transportation and warehousing (+3.4%) and trade (+1.4%), bringing core PPI to also surge 0.7% m/m. Spillovers can be seen on retail sales data as core retail sales (excluding volatile components including gasoline station sales) only rose 0.1% m/m (consensus: 0.3%; August: +1.2%), sustained mostly by spending from higher-income households. Nevertheless, comments from FOMC members Bowman and Daly suggest policymakers may wait for additional evidence before hiking rates further. This comes ahead of Fed chairman Kevin Warsh's speech tonight, ahead of the FOMC pre-meeting blackout beginning next week. Meanwhile, sources indicate that the World Economic Forum may appoint Christine Lagarde as its next chairman as soon as November, which would prompt the ECB chairman to step down from her role earlier than its current October 2027 expiry.

**Malaysia:** The IMF remarked that Malaysia should continue pursuing fiscal consolidation, broadening its tax base, and improve its subsidy targeting system to strengthen resilience against future economic shocks. Deputy PM Fadillah Yusof indicated the government will introduce 'user-pays' electricity pricing system for large consumers, including data centres and other energy-intensive industries, to shield households from rising electricity costs.

**Forex**

**Global:** DXY (-0.5%) retreated from its 18-month high, weighed by falling UST yields and less hawkish expectations for the Fed ahead. Gains were led by the CHF (+1.0%) and SEK (+0.7%) – underperforming currencies in recent months, while the GBP and EUR (+0.6%) also notched solid gains. Nevertheless, the EUR remains near its weakest levels since mid-2025, given rising political, fiscal, and monetary policy uncertainties in the Eurozone. GBP held better after UK's GDP expanded 0.1% m/m in August (consensus: -0.1%; July +0.4%) alongside some concerns by BOE policymakers of energy-driven inflation, though fiscal concerns remain ahead of the UK's 28 October budget. JPY saw minor gains (+0.2%), while the AUD (-0.7%) sharply underperformed peers on Thursday after an unexpectedly weak jobs report. The unemployment rate is now at a five-year high of 4.7% in September after August's upward revision to 4.7% as well, with the economy shedding 39.3k jobs in September (consensus: 20k; August revision: -10k), suggesting the impact of a total 100bps in interest rate hikes by the RBA recently is beginning to be felt. As such, markets have mostly erased bets of another RBA rate hike for the remaining year.

**Asia:** USD/MYR closed firm post-US CPI data release, while the wider Asian FX complex saw mixed performance vs. the USD.

**Fixed Income**

**Global Bonds:** UST and global bonds staged a sharp rally with the 10Y UST approaching the 5% level. Despite a strong headline PPI and retail sales data, it seems a lower stock market performance amid losses in AI stocks broadly shifted investors towards safe-haven demand into government bonds. Meanwhile, ECB President Lagarde stressed France must address debt challenges through fiscal consolidation, dampening speculation that the ECB may intervene by purchasing French bonds. Lagarde also noted energy-driven inflation had yet to spread to the broader euro-area economy, in line with dovish remarks from policymaker Dolenc that additional ECB tightening may not be necessary if financial markets remain tight.

**FX Daily Rates**

| Vs. USD | Last Close | Per cent |
|---------|------------|----------|
| DXY     | 102.00     | (0.5)    |
| EUR/USD | 1.122      | 0.6      |
| AUD/USD | 0.692      | (0.7)    |
| GBP/USD | 1.328      | 0.6      |
| USD/JPY | 158.00     | (0.2)    |
| USD/MYR | 4.082      | 0.0      |
| USD/IDR | 17,938     | 0.2      |
| USD/THB | 33.50      | (0.2)    |
| USD/SGD | 1.282      | (0.3)    |
| USD/CNY | 6.689      | (0.1)    |

**Ringgit Outlook for The Week**

|            | 1     | 2     |
|------------|-------|-------|
| Resistance | 4.107 | 4.130 |
| Support    | 4.054 | 4.023 |

**Major Sovereign Yields (%)**

| Sov. Yield    | Last Close | bps  |
|---------------|------------|------|
| UST 2Y        | 4.74       | (6)  |
| UST 10Y       | 5.06       | (13) |
| Germany 10Y   | 3.41       | (5)  |
| UK 10Y        | 5.37       | (5)  |
| Japan 10Y     | 2.90       | (10) |
| Australia 10Y | 5.22       | (10) |
| China 10Y     | 1.65       | (2)  |

**MGS Bond Yields (%)**

| MGS     | Last | bps |
|---------|------|-----|
| 3-Year  | 3.42 | (1) |
| 5-Year  | 3.62 | (2) |
| 7-Year  | 3.77 | (3) |
| 10-Year | 3.80 | (4) |
| 15-Year | 4.09 | (4) |
| 20-Year | 4.20 | (3) |
| 30-Year | 4.31 | (4) |

**MYR Swap Rates (%)**

| Swap / Rates | Last Close | bps |
|--------------|------------|-----|
| IRS 1-Year   | 3.68       | (2) |
| IRS 3-Year   | 3.68       | (8) |
| IRS 5-Year   | 3.74       | (5) |
| IRS 7-Year   | 3.81       | (4) |
| IRS 10-Year  | 3.95       | (4) |
| 3M KLIBOR    | 3.55       | 0   |

**Key Commodities**

| Commodities     | Last Close | Per cent |
|-----------------|------------|----------|
| Brent (USD/bbl) | 105.92     | (0.1)    |
| WTI (USD/bbl)   | 97.97      | 3.0      |
| Gold (USD/oz)   | 4,171      | 1.6      |
| CPO (RM/tonne)  | 4,427      | 0.0      |

**Policy Rates (%)**

| Central Banks    | Current | Next   |
|------------------|---------|--------|
| US Fed Funds     | 4.00    | 28-Oct |
| ECB Deposit Rate | 2.50    | 29-Oct |
| BOE Base Rate    | 3.75    | 05-Nov |
| RBA Cash Rate    | 4.60    | 03-Nov |
| BOJ Cash Rate    | 1.25    | 30-Oct |
| RBNZ Cash Rate   | 2.75    | 28-Oct |
| PBOC 1Y LPR      | 3.00    | -      |
| BNM OPR          | 2.75    | 05-Nov |

Sources: Bloomberg, Trading Economics, AmBank Economics  
Note: Changes are based on day-on-day percentage, except for MGS Yield, Sovereign Yields, and IRS, where changes are in bps.

**MYR Bonds:** Ringgit government bonds continued to post gains. Our traders think yield levels are attracting bids while declining UST yields and firm demand at the 15Y MGS auction added to better sentiment. The MGS 01/42 MYR3.5 billion public tender received almost MYR8.0 billion incoming bids. Meanwhile, the PDS market seemed more mixed compared with the govies performance. Volume remained light and led by construction and infra papers.

## Commodities

**Oil** prices remain high after a Singapore-flagged container vessel was sunk in the Strait of Hormuz, raising tanker rates in the region to record highs. Tensions remain high as the US is reportedly considering new strikes on Iran.

### Currencies

|                  | Latest    | 1-day     | 1 week   | 1-Month   | 1-Year    | Percentage Change |        |         |        |       | Trend Line |         |        |
|------------------|-----------|-----------|----------|-----------|-----------|-------------------|--------|---------|--------|-------|------------|---------|--------|
|                  | 15-Oct-26 | 14-Oct-26 | 8-Oct-26 | 15-Sep-26 | 15-Oct-25 | 1-day             | 1-week | 1-month | 1-year | YTD   | 1-week     | 1-month | 1-year |
| DXY Dollar Index | 102.00    | 102.55    | 102.14   | 99.62     | 98.79     | (0.5)             | (0.1)  | 2.4     | 3.2    | 3.7   |            |         |        |
| EUR/USD          | 1.122     | 1.116     | 1.121    | 1.154     | 1.165     | 0.6               | 0.1    | (2.8)   | (3.7)  | (4.5) |            |         |        |
| AUD/USD          | 0.692     | 0.697     | 0.696    | 0.713     | 0.651     | (0.7)             | (0.5)  | (3.0)   | 6.3    | 3.7   |            |         |        |
| GBP/USD          | 1.328     | 1.319     | 1.323    | 1.348     | 1.340     | 0.6               | 0.4    | (1.5)   | (1.0)  | (1.5) |            |         |        |
| USD/JPY          | 158       | 158.33    | 157.88   | 155.1     | 151.05    | (0.2)             | 0.1    | 1.9     | 4.6    | 0.8   |            |         |        |
| USD/MYR          | 4.082     | 4.082     | 4.092    | 4.087     | 4.232     | 0.0               | (0.2)  | (0.1)   | (3.5)  | 0.5   |            |         |        |
| USD/IDR          | 17,938    | 17,900    | 17,898   | 17,691    | 16,565    | 0.2               | 0.2    | 1.4     | 8.3    | 7.5   |            |         |        |
| USD/THB          | 33.50     | 33.58     | 33.68    | 33.31     | 32.55     | (0.2)             | (0.5)  | 0.6     | 2.9    | 6.3   |            |         |        |
| USD/SGD          | 1.282     | 1.285     | 1.281    | 1.273     | 1.296     | (0.3)             | 0.1    | 0.7     | (1.1)  | (0.3) |            |         |        |
| USD/CNY          | 6.689     | 6.696     | 6.704    | 6.712     | 7.130     | (0.1)             | (0.2)  | (0.3)   | (6.2)  | (4.1) |            |         |        |
| USD/KRW          | 1,343     | 1,340     | 1,344    | 1,365     | 1,423     | 0.2               | (0.1)  | (1.6)   | (5.6)  | (6.8) |            |         |        |
| USD/INR          | 95.06     | 95.16     | 96.79    | 95.96     | 88.07     | (0.1)             | (1.8)  | (0.9)   | 7.9    | 5.8   |            |         |        |
| USD/PHP          | 63.06     | 62.87     | 62.89    | 62.84     | 58.06     | 0.3               | 0.3    | 0.4     | 8.6    | 7.2   |            |         |        |
| USD/TWD          | 32.32     | 32.09     | 31.90    | 31.88     | 30.64     | 0.7               | 1.3    | 1.4     | 5.5    | 2.8   |            |         |        |
| USD/HKD          | 7.847     | 7.848     | 7.848    | 7.845     | 7.775     | (0.0)             | (0.0)  | 0.0     | 0.9    | 0.8   |            |         |        |
| USD/VND          | 25,873    | 25,894    | 25,931   | 25,988    | 26,342    | (0.1)             | (0.2)  | (0.4)   | (1.8)  | (1.6) |            |         |        |
| NZD/USD          | 0.562     | 0.559     | 0.561    | 0.576     | 0.572     | 0.5               | 0.3    | (2.4)   | (1.8)  | (2.4) |            |         |        |

### Ringgit Cross Rates

|                   | Latest    | 1-day     | 1 week   | 1-Month   | 1-Year    | Percentage Change |        |         |        |       | Trend Line |         |        |
|-------------------|-----------|-----------|----------|-----------|-----------|-------------------|--------|---------|--------|-------|------------|---------|--------|
|                   | 15-Oct-26 | 14-Oct-26 | 8-Oct-26 | 15-Sep-26 | 15-Oct-25 | 1-day             | 1-week | 1-month | 1-year | YTD   | 1-week     | 1-month | 1-year |
| EUR/MYR           | 4.579     | 4.570     | 4.575    | 4.714     | 4.925     | 0.2               | 0.1    | (2.9)   | (7.0)  | (3.9) |            |         |        |
| GBP/MYR           | 5.413     | 5.415     | 5.398    | 5.509     | 5.649     | (0.0)             | 0.3    | (1.7)   | (4.2)  | (0.8) |            |         |        |
| AUD/MYR           | 2.824     | 2.862     | 2.845    | 2.913     | 2.759     | (1.3)             | (0.7)  | (3.1)   | 2.3    | 4.1   |            |         |        |
| JPY/MYR           | 2.584     | 2.579     | 2.591    | 2.634     | 2.802     | 0.2               | (0.3)  | (1.9)   | (7.8)  | (0.3) |            |         |        |
| SGD/MYR           | 3.184     | 3.185     | 3.191    | 3.211     | 3.267     | (0.0)             | (0.2)  | (0.9)   | (2.5)  | 0.8   |            |         |        |
| 10 CNY/MYR        | 6.099     | 6.099     | 6.104    | 6.087     | 5.940     | (0.0)             | (0.1)  | 0.2     | 2.7    | 5.0   |            |         |        |
| 1 million IDR/MYR | 2.276     | 2.280     | 2.284    | 2.309     | 2.554     | (0.2)             | (0.4)  | (1.4)   | (10.9) | (6.5) |            |         |        |
| THB/MYR           | 12.182    | 12.154    | 12.151   | 12.276    | 13.002    | 0.2               | 0.3    | (0.8)   | (6.3)  | (5.1) |            |         |        |
| 10 HKD/MYR        | 5.202     | 5.202     | 5.214    | 5.209     | 5.445     | 0.0               | (0.2)  | (0.1)   | (4.5)  | (0.3) |            |         |        |

### Commodities

|                         | Latest    | 1-day     | 1 week   | 1-Month   | 1-Year    | Percentage Change |        |         |        |       | Trend Line |         |        |
|-------------------------|-----------|-----------|----------|-----------|-----------|-------------------|--------|---------|--------|-------|------------|---------|--------|
|                         | 15-Oct-26 | 14-Oct-26 | 8-Oct-26 | 15-Sep-26 | 15-Oct-25 | 1-day             | 1-week | 1-month | 1-year | YTD   | 1-week     | 1-month | 1-year |
| Brent (USD/barrel)      | 105.92    | 106.06    | 104.28   | 108.75    | 61.91     | (0.1)             | 1.6    | (2.6)   | 71.1   | 74.1  |            |         |        |
| WTI (USD/barrel)        | 97.97     | 95.09     | 91.49    | 105.83    | 58.27     | 3.0               | 7.1    | (7.4)   | 68.1   | 70.6  |            |         |        |
| Gold (USD/oz)           | 4,171     | 4,105     | 4,133    | 4,292     | 4,207     | 1.6               | 0.9    | (2.8)   | (0.9)  | (3.4) |            |         |        |
| Malaysia CPO (RM/tonne) | 4,427     | 4,427     | 4,448    | 4,597     | 4,300     | 0.0               | (0.5)  | (3.7)   | 3.0    | 10.7  |            |         |        |

### Malaysia Government Securities

|         | Latest    | 1-day     | 1 week   | 1-Month   | 1-Year    | Basis Points Change |        |         |        |     | Trend Line |         |        |
|---------|-----------|-----------|----------|-----------|-----------|---------------------|--------|---------|--------|-----|------------|---------|--------|
|         | 15-Oct-26 | 14-Oct-26 | 8-Oct-26 | 15-Sep-26 | 15-Oct-25 | 1-day               | 1-week | 1-month | 1-year | YTD | 1-week     | 1-month | 1-year |
| 3-Year  | 3.42      | 3.43      | 3.47     | 3.60      | 3.08      | (1)                 | (4)    | (18)    | 35     | 43  |            |         |        |
| 5-Year  | 3.62      | 3.64      | 3.77     | 3.92      | 3.19      | (2)                 | (14)   | (29)    | 44     | 37  |            |         |        |
| 7-Year  | 3.77      | 3.80      | 3.95     | 4.17      | 3.40      | (3)                 | (18)   | (40)    | 37     | 39  |            |         |        |
| 10-Year | 3.80      | 3.84      | 3.96     | 4.16      | 3.45      | (4)                 | (16)   | (36)    | 35     | 30  |            |         |        |
| 15-Year | 4.09      | 4.13      | 4.20     | 4.40      | 3.69      | (4)                 | (11)   | (31)    | 40     | 32  |            |         |        |
| 20-Year | 4.20      | 4.23      | 4.32     | 4.48      | 3.86      | (3)                 | (12)   | (28)    | 34     | 35  |            |         |        |
| 30-Year | 4.31      | 4.35      | 4.42     | 4.52      | 3.99      | (4)                 | (11)   | (21)    | 32     | 33  |            |         |        |

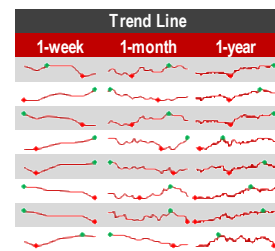
### Malaysia Government Investment Issues

|         | Latest    | 1-day     | 1 week   | 1-Month   | 1-Year    | Basis Points Change |        |         |        |     | Trend Line |         |        |
|---------|-----------|-----------|----------|-----------|-----------|---------------------|--------|---------|--------|-----|------------|---------|--------|
|         | 15-Oct-26 | 14-Oct-26 | 8-Oct-26 | 15-Sep-26 | 15-Oct-25 | 1-day               | 1-week | 1-month | 1-year | YTD | 1-week     | 1-month | 1-year |
| 3-Year  | 3.44      | 3.46      | 3.51     | 3.59      | 3.09      | (1)                 | (6)    | (15)    | 36     | 34  |            |         |        |
| 5-Year  | 3.66      | 3.70      | 3.79     | 3.85      | 3.21      | (5)                 | (13)   | (20)    | 45     | 40  |            |         |        |
| 7-Year  | 3.76      | 3.80      | 3.94     | 4.12      | 3.33      | (4)                 | (18)   | (36)    | 43     | 42  |            |         |        |
| 10-Year | 3.87      | 3.90      | 4.02     | 4.16      | 3.47      | (3)                 | (15)   | (29)    | 40     | 35  |            |         |        |
| 15-Year | 4.11      | 4.14      | 4.21     | 4.36      | 3.69      | (4)                 | (10)   | (25)    | 42     | 36  |            |         |        |
| 20-Year | 4.24      | 4.28      | 4.34     | 4.48      | 3.88      | (4)                 | (10)   | (24)    | 36     | 38  |            |         |        |

## Major Equity Indices

|              | Latest    | 1-day     | 1 week   | 1-Month   | 1-Year    |
|--------------|-----------|-----------|----------|-----------|-----------|
|              | 15-Oct-26 | 14-Oct-26 | 8-Oct-26 | 15-Sep-26 | 15-Oct-25 |
| S&P500 Index | 7,744     | 7,719     | 7,765    | 7,586     | 6,671     |
| Dow Jones    | 52,178    | 51,621    | 51,232   | 52,093    | 46,253    |
| Nasdaq       | 26,713    | 26,693    | 27,193   | 25,982    | 22,670    |
| London FTSE  | 10,840    | 10,725    | 10,442   | 10,658    | 9,425     |
| German DAX   | 25,383    | 25,299    | 24,807   | 25,402    | 24,181    |
| Nikkei 225   | 64,426    | 67,744    | 69,042   | 63,484    | 47,673    |
| Japan TOPIX  | 3,999     | 4,097     | 4,091    | 4,037     | 3,184     |
| FBM KLCI     | 1,624     | 1,628     | 1,601    | 1,679     | 1,612     |

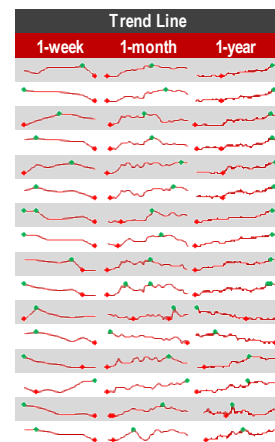
| Percentage Change |        |         |        |       |
|-------------------|--------|---------|--------|-------|
| 1-day             | 1-week | 1-month | 1-year | YTD   |
| 0.3               | (0.3)  | 2.1     | 16.1   | 101.7 |
| 1.1               | 1.8    | 0.2     | 12.8   | 57.4  |
| 0.1               | (1.8)  | 2.8     | 17.8   | 155.2 |
| 1.1               | 3.8    | 1.7     | 15.0   | 45.5  |
| 0.3               | 2.3    | (0.1)   | 5.0    | 82.3  |
| (4.9)             | (6.7)  | 1.5     | 35.1   | 146.9 |
| (2.4)             | (2.3)  | (0.9)   | 25.6   | 111.4 |
| (0.2)             | 1.4    | (3.3)   | 0.8    | 8.6   |



## Major Sovereign Yields (%)

|               | Latest    | 1-day     | 1 week   | 1-Month   | 1-Year    |
|---------------|-----------|-----------|----------|-----------|-----------|
|               | 15-Oct-26 | 14-Oct-26 | 8-Oct-26 | 15-Sep-26 | 15-Oct-25 |
| UST 2Y        | 4.74      | 4.80      | 4.76     | 4.66      | 3.50      |
| UST 10Y       | 5.06      | 5.19      | 5.23     | 5.00      | 4.03      |
| Germany 2Y    | 3.11      | 3.13      | 3.11     | 3.26      | 1.92      |
| Germany 10Y   | 3.41      | 3.47      | 3.50     | 3.54      | 2.57      |
| UK 2Y         | 4.89      | 4.90      | 4.91     | 4.89      | 3.90      |
| UK 10Y        | 5.37      | 5.42      | 5.48     | 5.39      | 4.54      |
| Japan 2Y      | 1.91      | 1.93      | 1.95     | 1.86      | 0.90      |
| Japan 10Y     | 2.90      | 3.00      | 3.09     | 3.04      | 1.65      |
| Australia 2Y  | 4.82      | 4.92      | 4.91     | 5.05      | 3.43      |
| Australia 10Y | 5.22      | 5.32      | 5.39     | 5.42      | 4.22      |
| China 2Y      | 1.26      | 1.26      | 1.29     | 1.25      | 1.44      |
| China 10Y     | 1.65      | 1.67      | 1.68     | 1.69      | 1.84      |
| Indonesia 2Y  | 6.75      | 6.76      | 6.78     | 6.81      | 4.90      |
| Indonesia 10Y | 7.25      | 7.21      | 7.21     | 7.18      | 6.02      |
| Thailand 2Y   | 1.23      | 1.25      | 1.26     | 1.26      | 1.19      |
| Thailand 10Y  | 2.25      | 2.31      | 2.34     | 2.34      | 1.51      |

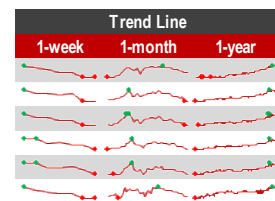
| Basis Points Change |        |         |        |      |
|---------------------|--------|---------|--------|------|
| 1-day               | 1-week | 1-month | 1-year | YTD  |
| (6)                 | (2)    | 8       | 124    | 127  |
| (13)                | (17)   | 6       | 103    | 89   |
| (2)                 | 0      | (15)    | 119    | 99   |
| (5)                 | (8)    | (13)    | 84     | 56   |
| (2)                 | (3)    | (0)     | 98     | 115  |
| (5)                 | (11)   | (1)     | 83     | 90   |
| (2)                 | (4)    | 5       | 101    | 73   |
| (10)                | (19)   | (14)    | 125    | 83   |
| (9)                 | (9)    | (23)    | 139    | 77   |
| (10)                | (18)   | (20)    | 100    | 48   |
| 0                   | (3)    | 0       | (18)   | (12) |
| (2)                 | (3)    | (3)     | (19)   | (20) |
| (1)                 | (3)    | (6)     | 185    | 176  |
| 4                   | 4      | 7       | 123    | 118  |
| (1)                 | (3)    | (3)     | 4      | 11   |
| (6)                 | (9)    | (9)     | 75     | 61   |



## Key swap rates

|             | Latest    | 1-day     | 1 week   | 1-Month   | 1-Year    |
|-------------|-----------|-----------|----------|-----------|-----------|
|             | 15-Oct-26 | 14-Oct-26 | 8-Oct-26 | 15-Sep-26 | 15-Oct-25 |
| IRS 1-Year  | 3.68      | 3.70      | 3.73     | 3.73      | 3.19      |
| IRS 3-Year  | 3.68      | 3.75      | 3.80     | 3.87      | 3.11      |
| IRS 5-Year  | 3.74      | 3.79      | 3.85     | 3.97      | 3.18      |
| IRS 7-Year  | 3.81      | 3.86      | 3.93     | 4.04      | 3.25      |
| IRS 10-Year | 3.95      | 3.99      | 4.05     | 4.13      | 3.37      |
| IRS 20-Year | 4.17      | 4.22      | 4.28     | 4.30      | 3.62      |

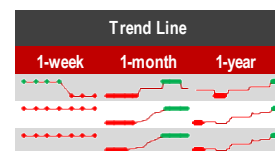
| Basis Points Change |        |         |        |     |
|---------------------|--------|---------|--------|-----|
| 1-day               | 1-week | 1-month | 1-year | YTD |
| (2)                 | (5)    | (5)     | 49     | 47  |
| (8)                 | (12)   | (19)    | 57     | 41  |
| (5)                 | (12)   | (23)    | 56     | 39  |
| (4)                 | (11)   | (22)    | 57     | 40  |
| (4)                 | (11)   | (19)    | 58     | 39  |
| (5)                 | (11)   | (13)    | 55     | 29  |



## Key KLIBOR rates

|                | Latest    | 1-day     | 1 week   | 1-Month   | 1-Year    |
|----------------|-----------|-----------|----------|-----------|-----------|
|                | 15-Oct-26 | 14-Oct-26 | 8-Oct-26 | 15-Sep-26 | 15-Oct-25 |
| 1-Month Klibor | 3.02      | 3.02      | 3.03     | 3.01      | 3.00      |
| 3-Month Klibor | 3.55      | 3.55      | 3.55     | 3.47      | 3.22      |
| 6-Month Klibor | 3.58      | 3.58      | 3.58     | 3.51      | 3.26      |

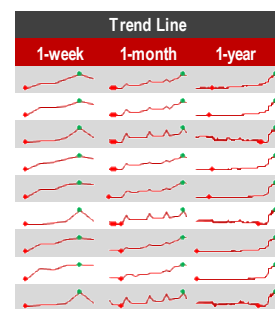
| Basis Points Change |        |         |        |     |
|---------------------|--------|---------|--------|-----|
| 1-day               | 1-week | 1-month | 1-year | YTD |
| 0                   | (1)    | 1       | 2      | 2   |
| 0                   | 0      | 8       | 33     | 27  |
| 0                   | 0      | 7       | 32     | 28  |



## Indicative PDS yields

|             | Latest    | 1-day     | 1 week   | 1-Month   | 1-Year    |
|-------------|-----------|-----------|----------|-----------|-----------|
|             | 15-Oct-26 | 14-Oct-26 | 8-Oct-26 | 15-Sep-26 | 15-Oct-25 |
| 3-Year AAA  | 3.86      | 3.88      | 3.82     | 3.76      | 3.51      |
| 3-Year AA   | 4.02      | 4.04      | 3.97     | 3.92      | 3.67      |
| 3-Year A    | 4.67      | 4.71      | 4.65     | 4.59      | 4.53      |
| 5-Year AAA  | 4.07      | 4.08      | 4.03     | 3.96      | 3.59      |
| 5-Year AA   | 4.27      | 4.28      | 4.21     | 4.14      | 3.75      |
| 5-Year A    | 4.92      | 4.98      | 4.91     | 4.84      | 4.67      |
| 10-Year AAA | 4.35      | 4.36      | 4.29     | 4.24      | 3.75      |
| 10-Year AA  | 4.54      | 4.55      | 4.48     | 4.41      | 3.91      |
| 10-Year A   | 5.35      | 5.41      | 5.33     | 5.28      | 5.04      |

| Basis Points Change |        |         |        |     |
|---------------------|--------|---------|--------|-----|
| 1-day               | 1-week | 1-month | 1-year | YTD |
| (2)                 | 4      | 9       | 34     | 35  |
| (2)                 | 5      | 11      | 35     | 35  |
| (4)                 | 2      | 8       | 14     | 13  |
| (1)                 | 4      | 11      | 48     | 48  |
| (1)                 | 6      | 13      | 52     | 52  |
| (5)                 | 2      | 8       | 26     | 22  |
| (1)                 | 5      | 11      | 60     | 58  |
| (0)                 | 6      | 13      | 63     | 62  |
| (6)                 | 2      | 7       | 31     | 24  |



Sources: Bloomberg, AmBank Economics

Note: All values are end-period

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