



# NEWS UPDATE

3 September 2025

# MARKET SUMMARY

- 1 bps = 0.01%
- Increase in Yield = Decrease in the bond price/ value

US Treasury	Yield 2 September 25	Daily Change bps	Yield 29 August 25*	Weekly Change bps	Yield 26 August 25	Monthly Change bps	Yield 1 August 25	YTD Change bps	Yield 31 Dec 24
3 YEAR	3.63	5	3.58	0	3.63	-4	3.67	-64	4.27
5 YEAR	3.74	6	3.68	-1	3.75	-3	3.77	-64	4.38
7 YEAR	3.98	6	3.92	0	3.98	1	3.97	-50	4.48
10 YEAR	4.28	5	4.23	2	4.26	5	4.23	-30	4.58

\*US Market closed on 1 September in observance of Labor Day Holiday

MGS	Yield 2 September 25	Daily Change bps	Yield 29 August 25**	Weekly Change bps	Yield 26 August 25	Monthly Change bps	Yield 1 August 25	YTD Change bps	Yield 31 Dec 24
3 YEAR	3.00	0	3.00	2	2.98	-8	3.08	-48	3.48
5 YEAR	3.09	1	3.08	2	3.07	-9	3.18	-53	3.62
7 YEAR	3.32	2	3.30	4	3.28	-4	3.36	-45	3.77
10 YEAR	3.40	1	3.39	3	3.37	0	3.40	-42	3.82

\*\*Malaysia Market closed on 1 September in observance of Merdeka Day Holiday

GII	Yield 2 September 25	Daily Change bps	Yield 29 August 25**	Weekly Change bps	Yield 26 August 25	Monthly Change bps	Yield 1 August 25	YTD Change bps	Yield 31 Dec 24
3 YEAR	3.05	3	3.02	4	3.01	-6	3.11	-28	3.33
5 YEAR	3.14	1	3.13	3	3.11	-8	3.22	-48	3.62
7 YEAR	3.26	1	3.25	3	3.23	-9	3.35	-48	3.74
10 YEAR	3.42	1	3.41	2	3.40	-1	3.43	-41	3.83

AAA	Yield 2 September 25	Daily Change bps	Yield 29 August 25**	Weekly Change bps	Yield 26 August 25	Monthly Change bps	Yield 1 August 25	YTD Change bps	Yield 31 Dec 24
3 YEAR	3.46	0	3.46	-1	3.47	-8	3.54	-37	3.83
5 YEAR	3.54	1	3.53	0	3.54	-5	3.59	-41	3.95
7 YEAR	3.58	0	3.58	-1	3.59	-6	3.64	-41	3.99
10 YEAR	3.65	0	3.65	-1	3.66	-5	3.70	-39	4.04

Source: US Treasury, BNM & BIX Malaysia

# NEWS UPDATE

---

Today's headlines of interest and summaries as extracted from the international and local media.

## **OPR likely to stay at 2.75pct as Bank Negara balances growth risks, says CIMB**

Bank Negara Malaysia is likely to maintain the overnight policy rate (OPR) at 2.75 per cent during its Monetary Policy Committee (MPC) meeting on September 4, said CIMB Research. The firm noted that growth risks remain the main factor influencing Bank Negara's policy decisions.

Malaysia has avoided a steeper tariff hit, securing a reduction from 25 per cent to 19 per cent in line with regional peers, an outcome that keeps GDP growth within Bank Negara's revised 2025 forecast of 4.0 to 4.8 per cent, CIMB said in a note.

The firm said the central bank has always been "less influenced" by US monetary policy, and a more dovish outlook by the US Federal Reserve in itself is not sufficient to trigger more cuts in the OPR.

Bank Negara is likely to stress data dependence in the September MPC meeting, which will also update forward guidance and its growth assessment, said CIMB Research. – New Straits Times

*Read full publication <https://www.nst.com.my/business/economy/2025/09/1269047/opr-likely-stay-275pct-bank-negara-balances-growth-risks-says-cimb>*

# NEWS UPDATE

---

Today's headlines of interest and summaries as extracted from the international and local media.

## **Malaysia's economy to grow 4.3pct in 2025 amid LI decline, external risks – Analyst**

Malaysia's economy is expected to grow 4.3 per cent in 2025, supported by resilient domestic demand and a steady labour market, although the leading index (LI) declined in June, according to MBSB Research.

The research house said in its monthly economic review for August 2025 that the projection was revised slightly higher from the earlier forecast of 4.0 per cent, but warned that external risks remain significant.

"We continue to expect Malaysia's growth to moderate this year to 4.3 per cent in 2025 from 5.1 per cent in 2024, revising the projection slightly higher from the earlier forecast of 4.0 per cent due to stronger-than-expected domestic demand and resilience in external trade on the back of front-loading activities and stronger re-exports," it said.

The LI, which tracks the economy's outlook for the next six to nine months, declined 0.5 per cent year-on-year in June, signalling a moderation in forward momentum, while the coincident index (CI), which reflects current economic conditions, rose 2.7 per cent. – New Straits Times

Read full publication at <https://www.nst.com.my/business/economy/2025/09/1269371/malaysias-economy-grow-43pct-2025-amid-li-decline-external-risks-%E2%80%93>

# NEWS UPDATE

---

Today's headlines of interest and summaries as extracted from the international and local media.

## **Investors on edge as September reset exposes simmering US market risks**

Investors are bracing for more volatility after Wall Street's summer lull gave way when markets reopened from the Labor Day unofficial end-of-summer holiday on Tuesday.

With September historically the worst month for the U.S. stock market, fears over Federal Reserve independence and President Donald Trump's tariff uncertainty were at the fore, converging to jolt stocks and bonds. Market participants have long fretted over frothy valuations in stocks and corporate bonds, even as signs of a slowing economy piled up this summer.

At the same time, an escalating spat between Trump and the Federal Reserve raised concerns that political strong-arming of the U.S. central bank could rattle the U.S. Treasury market, even as markets had appeared to take that in stride in recent weeks.

On Tuesday, those simmering anxieties boiled over, reignited by fresh doubts about the legality of Trump's tariffs that emerged over the holiday weekend. That pushed stocks and bonds down, with many in the market anticipating more turbulence ahead of a pivotal jobs report on Friday. – Reuters

Read full publication at <https://www.reuters.com/business/investors-edge-september-reset-exposes-simmering-us-market-risks-2025-09-02/>

# DISCLAIMER

---

## **No Offer**

The information provided and services described in the BIX website are of a general nature, are not offers for investment and are not intended to be personalised financial advice to investor. The information provided in the BIX website is not intended to be a substitute for professional advice. Reliance should not be placed on the BIX website, and you should seek appropriate personalised financial advice from a qualified professional to suit your individual circumstances and risk profile.

## **Website Information**

BIX website is a publisher of content supplied by third parties. While every effort is made to ensure the information on the BIX website is up-to-date and correct, the Company makes no representations or warranties of any kind, express or implied, about the accuracy, reliability, completeness, suitability or availability of the BIX website or the information provided on the BIX website from the sources. The information on the BIX website is subject to change at any time. Any reference on this BIX website to historical information and performance may not necessarily be a good guide to future performance. You are solely responsible for any actions you take or do not take by relying on such information. To the full extent legally allowable, the directors, associates, vendors and staff of the Company expressly disclaim all and any liability and responsibility to any person in respect of anything, and of the consequences of anything, done or omitted to be done by any such person in reliance, whether wholly or partially, upon the whole or any part of the contents of this BIX website.

## **Third party products and services**

Through the BIX website you may be able to link to other websites which are not under the control of the [Company](#). The Company has no knowledge of or control over the nature, content, and availability of those websites. The Company does not sponsor, recommend, or endorse anything contained on these linked websites. The Company does not accept any liability of any description for any loss suffered by you by relying on anything contained or not contained on these linked websites. The Company accept no responsibility or liability for the content, use or availability of such websites. The Company shall not be liable for any and all liability for the acts, omissions and conduct of any third parties in connection with or related to your use of this site and/or our services.

# SUBSCRIBE NOW

---

Head on to our website at **bixmalaysia.com** to learn more about Malaysia's Bond & Sukuk



**bix** Bond+Sukuk  
Information  
Exchange

**BIX MALAYSIA MOBILE APP**  
AVAILABLE FREE AT

Available on the  
App Store

Get it on  
Google Play

Scan here to download

A hand holding a smartphone that displays the BIX Malaysia mobile app. The app screen shows a 'BOND+SUKUK ISSUANCE' section with a list of items, including 'ALIN CP 2021 210,000 (Class A)' and 'Melin CP 2021 10,000,000'.

# DOWNLOAD NOW

---

Receive updates on your bond and sukuk  
via **BIX Malaysia mobile app**

# REACH OUT TO US

---

Research & Business Development,  
BIX Malaysia



[feedback@bixmalaysia.com](mailto:feedback@bixmalaysia.com)