



NEWS UPDATE

17 December 2024

MARKET SUMMARY

- 1 bps = 0.01%
- Increase in Yield = Decrease in the bond price/ value

US Treasury	Yield 16 December 24	Daily Change bps	Yield 13 December 24	Weekly Change bps	Yield 9 December 24	Monthly Change bps	Yield 15 November 24	YTD Change bps	Yield 29 Dec 23
3 YEAR	4.22	1	4.21	13	4.09	-5	4.27	21	4.01
5 YEAR	4.25	0	4.25	18	4.07	-5	4.30	41	3.84
7 YEAR	4.32	-1	4.33	19	4.13	-4	4.36	44	3.88
10 YEAR	4.39	-1	4.40	19	4.20	-4	4.43	51	3.88

MGS	Yield 16 December 24	Daily Change bps	Yield 13 December 24	Weekly Change bps	Yield 9 December 24	Monthly Change bps	Yield 15 November 24	YTD Change bps	Yield 29 Dec 23
3 YEAR	3.48	2	3.46	2	3.46	-4	3.52	-1	3.49
5 YEAR	3.63	1	3.62	6	3.57	-3	3.66	5	3.58
7 YEAR	3.78	0	3.78	4	3.74	-5	3.83	7	3.71
10 YEAR	3.82	0	3.82	3	3.79	-6	3.88	8	3.74

GII	Yield 16 December 24	Daily Change bps	Yield 13 December 24	Weekly Change bps	Yield 9 December 24	Monthly Change bps	Yield 15 November 24	YTD Change bps	Yield 29 Dec 23
3 YEAR	3.35	0	3.35	0	3.35	-7	3.42	-14	3.49
5 YEAR	3.64	1	3.63	5	3.59	-3	3.67	3	3.61
7 YEAR	3.77	0	3.77	3	3.74	-5	3.82	0	3.77
10 YEAR	3.84	2	3.82	5	3.79	-4	3.88	7	3.77

AAA	Yield 16 December 24	Daily Change bps	Yield 13 December 24	Weekly Change bps	Yield 9 December 24	Monthly Change bps	Yield 15 November 24	YTD Change bps	Yield 29 Dec 23
3 YEAR	3.81	0	3.81	-1	3.82	-4	3.85	-2	3.83
5 YEAR	3.91	0	3.91	0	3.91	-6	3.97	1	3.90
7 YEAR	4.00	0	4.00	1	3.99	-2	4.02	3	3.97
10 YEAR	4.05	0	4.05	0	4.05	-4	4.09	0	4.05

Source: US Treasury, BNM & BIX Malaysia

NEWS UPDATE

Today's headlines of interest and summaries as extracted from the international and local media.

Malaysia's capital market hits RM4 trillion milestone, driven by strong domestic growth and IPO surge

Malaysia's capital market reached a significant milestone in 2024, surpassing the RM4 trillion threshold, driven by strong domestic fundamentals that helped overcome complex and multifaceted global economic challenges.

As of October 2024, the outstanding amount of the Malaysian bond and sukuk market stood at RM2.09 trillion, while the total market capitalisation of securities listed on Bursa Malaysia amounted to RM2.00 trillion, which surpassed the RM2 trillion mark for the first time in May.

The total equity market capitalisation and bonds/sukuk outstanding continued to grow, fueled by domestic reforms and economic growth forecasts of between 4.8 per cent and 5.3 per cent this year.

However, export-driven sectors remain vulnerable to external shocks such as subdued global trade recovery, geopolitical tensions, and structural realignments in global supply chains, said UOB Kay Hian Wealth Advisors' head of investment research Mohd Sedek Jantan. – The Star

Read full publication at <https://www.thestar.com.my/business/business-news/2024/12/16/malysias-capital-market-hits-rm4-trillion-milestone-driven-by-strong-domestic-growth-and-ipo-surge>

NEWS UPDATE

Today's headlines of interest and summaries as extracted from the international and local media.

IMF: Malaysia's neutral monetary policy 'appropriate' but brace for inflation risks in 2025

The International Monetary Fund (IMF) has assessed Malaysia's current monetary policy stance as appropriate but emphasised that Bank Negara Malaysia has to be ready to tighten policy in 2025 amid inflation risks.

“The current neutral monetary policy stance is appropriate. Going forward, monetary policy should remain data-dependent. Bank Negara Malaysia should stand ready to tighten monetary policy if the upside inflation risks materialise. Continuing to maintain exchange rate flexibility is essential,” IMF said in its Article IV Mission report on Malaysia published last Friday.

The Article IV consultation is an annual economic assessment conducted by IMF to evaluate a member country’s economic policies and outlook. Bank Negara has maintained the overnight policy rate at 3% during its final policy meeting of the year.

This rate has remained unchanged since May 2023, following a 25-basis-point hike, with the central bank citing steady economic growth and subdued inflation as key considerations. – The Edge Malaysia

Read full publication <https://theedgemaalaysia.com/node/737802>

NEWS UPDATE

Today's headlines of interest and summaries as extracted from the international and local media.

Treasury yields are little changed as investors prepare for a potential Fed rate cut

U.S. Treasury yields were little changed on Monday as investors looked ahead to the Federal Reserve's final meeting of the year this week. The 10-year Treasury yield was last down by less than 1 basis point at 4.397% after topping 4.4% on Friday. The 2-year Treasury yield was up by less than 1 basis point at 4.247%.

The Federal Open Market Committee's meeting on Tuesday and Wednesday is front and center for investors who are keenly awaiting the final U.S. interest rate decision of the year. As of Monday, investors were pricing in a 99% chance of a 25-basis-point interest rate cut, according to the CME FedWatch Tool.

Markets will focus on the Fed's updated policy statement and will follow Fed Chair Jerome Powell's press conference on Wednesday for hints about future interest rate decisions.

The Fed is currently undergoing a blackout period, which means committee officials are restricted from offering public comments ahead of the FOMC meeting. – CNBC

Read full publication at <https://www.cnbc.com/2024/12/16/us-treasury-yields-investors-prepare-for-a-potential-fed-rate-cut-.html>

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A hand holding a smartphone displaying the BIX Malaysia mobile app interface. The screen shows a 'BOND+SUKUK ISSUANCE' section with a list of items, including 'ALM CP 2024 210,000 (Circle 1)' and 'Maha CP 2024 10,000'. The background is a blue gradient.

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