



Fixed Income & FX Research

09 March 2026

Macro: Oil prices spiked above USD90/bbl amid production cuts on storage limits. US NFP in February sharply disappoints. PM Anwar warns against complacency from ME crisis.

Forex: DXY fell 0.3%, though remained up w/w. AUD/USD remained around 0.70 amid positive investors' assessment. MYR fell 0.1% alongside mild regional FX declines.

Fixed Income: UST yields closed little changed despite S&P 500 fall of 1.4%. Malaysia bond and IRS yields closed higher, though longer MGS/GII tenors found some support.

Macro

Global: Financial markets remained jittery, as Trump's 'unconditional surrender' demand suggests the US-Iran conflict would be drawn-out and involve more countries, while Brent and Asia LNG prices are seen up 28% w/w and 94% respectively. This comes as Kuwait, Iraq, and Qatar announced production cuts, while markets are also predicting curtailments by the UAE and Saudi Arabia soon due to storage capacity limits. Though the US has offered a USD20 billion reinsurance plan for vessels and signaled potential release of strategic oil reserves, traffic in the Strait of Hormuz remain effectively halted. Meanwhile, US NFP also saw an unexpected 92k job shed in February (consensus: +55k) alongside a slight downward January revision to +126k (prior: 130k), while retail sales also fell 0.2% m/m; adding to markets' bearish sentiment. Separately, the US customs agency said it expects its IEEPA tariff refund system to be ready in 45 days, though sources also indicate customs officials are denying companies' requests to recover import duties paid, coming amid a US judge mediation of a closed-door 'settlement conference' for tariff refunds.

Malaysia: PM Anwar said the price of RON95 remains under control for now despite the ME crisis, though stressed that all Malaysians should prepare for impact on the country's economy, noting that local media coverage on the ME conflict (and its impact on markets) has been relatively muted compared to neighbouring countries. This comes as Deputy MITI Tze Tzin warned of disruptions to Malaysia's trade and supply chains ahead, while FM2 Amir Hamzah said the country will hold off on its earlier potential plan to revise upward its 2026 GDP growth forecasts.

Forex

Global: DXY (-0.3%) fell to 99.0, as US NFP data disappointment more than outweighed continued geopolitical concerns. EUR and GBP rose 0.1-0.4%, with w/w declines seen larger for the EUR given vulnerability to energy shocks. JPY fell 0.1% amid FM Katayama's verbal warning in regard to currency market volatility from the ME conflict. AUD (+0.3%) managed a close around the 0.70 mark, as markets assessed Australia's relative geographical insularity and upside exposure via commodity markets. A near fully-pricing in of another RBA rate hike by May 2026 is also supporting elevated AUD valuation, despite the AUD's role as a high-beta proxy to geopolitical risk sentiment.

Asia: MYR fell 0.1%. FM2 Amir Hamzah said fundamentals are expected to remain in favour of the ringgit, noting the country's new energy supplier profile (as opposed to most other Asian countries).

Fixed Income

Global Bonds: UST yields closed little changed despite the 1.4% tumble for the S&P 500. Inflationary concerns from the ME were met by release of dismal US data, leading markets to reassess America's economic trajectory towards stagflation risks, while the Fed's focus ahead will likely have an outsized impact on FFR and UST yields trajectory ahead – especially from expected incoming Fed chairman Kevin Warsh, while CME Fedwatch currently see a 20% chance of a cut by April 2026. Unlike the UST, yields for Bunds and Gilts still rose on Friday due to the inflation fears

MYR Bonds: Malaysian bond yields and IRS rates rose last Friday as concerns over inflation rose due to Middle East war. However, longer tenor MGS and GII found some support, suggesting early year demand from real money players remain firm. Meanwhile, corporate bonds closed mixed as the weak sentiment caught with the credit trading space. AAA rated PASB led flows where the 04/32 rose 7 bps to 3.72%.

FX Daily Rates

| Vs. USD | Last Close | Per cent |
|---------|------------|----------|
| DXY | 98.99 | (0.3) |
| EUR/USD | 1.162 | 0.1 |
| AUD/USD | 0.703 | 0.3 |
| GBP/USD | 1.341 | 0.4 |
| USD/JPY | 157.78 | 0.1 |
| USD/MYR | 3.948 | 0.1 |
| USD/IDR | 16,906 | 0.1 |
| USD/THB | 31.94 | 1.1 |
| USD/SGD | 1.278 | (0.2) |
| USD/CNY | 6.903 | (0.2) |

Ringgit Outlook for The Week

| | 1 | 2 |
|------------|-------|-------|
| Resistance | 4.289 | 4.339 |
| Support | 4.193 | 4.147 |

Major Sovereign Yields (%)

| Sov. Yield | Last Close | bps |
|---------------|------------|-----|
| UST 2Y | 3.56 | (2) |
| UST 10Y | 4.14 | 0 |
| Germany 10Y | 2.86 | 2 |
| UK 10Y | 4.63 | 9 |
| Japan 10Y | 2.17 | 1 |
| Australia 10Y | 4.84 | 4 |
| China 10Y | 1.80 | 1 |

MGS Bond Yields (%)

| MGS | Last | bps |
|---------|------|-----|
| 3-Year | 3.08 | 1 |
| 5-Year | 3.35 | 1 |
| 7-Year | 3.44 | 1 |
| 10-Year | 3.55 | 1 |
| 15-Year | 3.80 | 1 |
| 20-Year | 3.93 | (1) |
| 30-Year | 4.02 | (0) |

MYR Swap Rates (%)

| Swap / Rates | Last Close | bps |
|--------------|------------|-----|
| IRS 1-Year | 3.29 | 2 |
| IRS 3-Year | 3.37 | 1 |
| IRS 5-Year | 3.46 | 3 |
| IRS 7-Year | 3.56 | 4 |
| IRS 10-Year | 3.71 | 2 |
| 3M KLIBOR | 3.25 | 1 |

Key Commodities

| Commodities | Last Close | Per cent |
|-----------------|------------|----------|
| Brent (USD/bbl) | 92.69 | 8.5 |
| WTI (USD/bbl) | 90.90 | 12.2 |
| Gold (USD/oz) | 5,172 | 1.8 |
| CPO (RM/tonne) | 4,250 | 3.8 |

Policy Rates

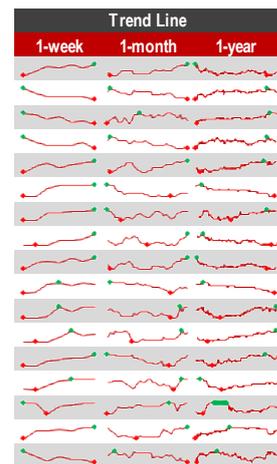
| Central Banks | Current | Next |
|------------------|---------|--------|
| US Fed Funds | 3.75 | 18-Mar |
| ECB Deposit Rate | 2.00 | 19-Mar |
| BOE Base Rate | 3.75 | 19-Mar |
| RBA Cash Rate | 3.85 | 17-Mar |
| BOJ Cash Rate | 0.75 | 19-Mar |
| RBNZ Cash Rate | 2.25 | 08-Apr |
| PBOC 1Y LPR | 3.00 | - |
| BNM OPR | 2.75 | 07-May |

Sources: Bloomberg, Trading Economics, AmBank Economics
Note: Changes are based on day-on-day percentage, except for MGS Yield, Sovereign Yields, and IRS, where changes are in bps.

Currencies

| | Latest | 1-day | 1 week | 1-Month | 1-Year |
|------------------|----------|----------|-----------|----------|----------|
| | 6-Mar-26 | 5-Mar-26 | 27-Feb-26 | 4-Feb-26 | 6-Mar-25 |
| DXY Dollar Index | 98.99 | 99.32 | 97.61 | 97.62 | 104.06 |
| EUR/USD | 1.162 | 1.161 | 1.181 | 1.181 | 1.079 |
| AUD/USD | 0.703 | 0.701 | 0.712 | 0.700 | 0.633 |
| GBP/USD | 1.341 | 1.336 | 1.348 | 1.365 | 1.288 |
| USD/JPY | 157.78 | 157.59 | 156.05 | 156.86 | 147.98 |
| USD/MYR | 3.948 | 3.945 | 3.893 | 3.932 | 4.426 |
| USD/IDR | 16,906 | 16,883 | 16,771 | 16,775 | 16,330 |
| USD/THB | 31.94 | 31.60 | 31.08 | 31.64 | 33.75 |
| USD/SGD | 1.278 | 1.281 | 1.265 | 1.273 | 1.333 |
| USD/CNY | 6.903 | 6.918 | 6.863 | 6.941 | 7.244 |
| USD/KRW | 1,488 | 1,483 | 1,440 | 1,459 | 1,448 |
| USD/INR | 91.75 | 91.60 | 90.98 | 90.43 | 87.12 |
| USD/PHP | 59.00 | 58.61 | 57.66 | 58.97 | 57.33 |
| USD/TWD | 31.69 | 31.71 | 31.23 | 31.56 | 32.87 |
| USD/HKD | 7.822 | 7.819 | 7.823 | 7.813 | 7.772 |
| USD/VND | 26,214 | 26,189 | 26,058 | 25,984 | 25,499 |
| NZD/USD | 0.590 | 0.590 | 0.600 | 0.600 | 0.574 |

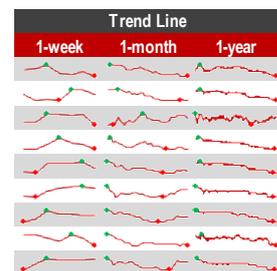
| Percentage Change | | | | |
|-------------------|--------|---------|--------|-------|
| 1-day | 1-week | 1-month | 1-year | YTD |
| (0.3) | 1.4 | 1.4 | (4.9) | 0.7 |
| 0.1 | (1.6) | (1.6) | 7.7 | (1.1) |
| 0.3 | (1.2) | 0.5 | 11.0 | 5.3 |
| 0.4 | (0.5) | (1.8) | 4.1 | (0.5) |
| 0.1 | 1.1 | 0.6 | 6.6 | 0.7 |
| 0.1 | 1.4 | 0.4 | (10.8) | (2.8) |
| 0.1 | 0.8 | 0.8 | 3.5 | 1.3 |
| 1.1 | 2.8 | 0.9 | (5.4) | 1.4 |
| (0.2) | 1.0 | 0.4 | (4.2) | (0.6) |
| (0.2) | 0.6 | (0.6) | (4.7) | (1.0) |
| 0.4 | 3.3 | 2.0 | 2.8 | 3.4 |
| 0.2 | 0.8 | 1.5 | 5.3 | 2.1 |
| 0.7 | 2.3 | 0.0 | 2.9 | 0.3 |
| (0.1) | 1.5 | 0.4 | (3.6) | 0.9 |
| 0.0 | (0.0) | 0.1 | 0.6 | 0.5 |
| 0.1 | 0.6 | 0.9 | 2.8 | (0.3) |
| 0.1 | (1.7) | (1.7) | 2.8 | 2.4 |



Ringgit Cross Rates

| | Latest | 1-day | 1 week | 1-Month | 1-Year |
|-------------------|----------|----------|-----------|----------|----------|
| | 6-Mar-26 | 5-Mar-26 | 27-Feb-26 | 4-Feb-26 | 6-Mar-25 |
| EUR/MYR | 4.570 | 4.585 | 4.593 | 4.646 | 4.779 |
| GBP/MYR | 5.260 | 5.268 | 5.249 | 5.391 | 5.699 |
| AUD/MYR | 2.763 | 2.779 | 2.769 | 2.761 | 2.802 |
| JPY/MYR | 2.502 | 2.504 | 2.495 | 2.507 | 2.990 |
| SGD/MYR | 3.082 | 3.091 | 3.076 | 3.093 | 3.320 |
| 10 CNY/MYR | 5.715 | 5.722 | 5.676 | 5.665 | 6.110 |
| 1 million IDR/MYR | 2.332 | 2.334 | 2.320 | 2.344 | 2.708 |
| THB/MYR | 12.388 | 12.489 | 12.518 | 12.432 | 13.133 |
| 10 HKD/MYR | 5.046 | 5.044 | 4.977 | 5.034 | 5.694 |

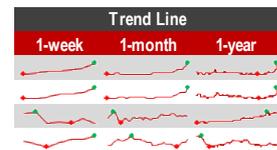
| Percentage Change | | | | |
|-------------------|--------|---------|--------|-------|
| 1-day | 1-week | 1-month | 1-year | YTD |
| (0.3) | (0.5) | (1.7) | (4.4) | (4.1) |
| (0.2) | 0.2 | (2.4) | (7.7) | (3.6) |
| (0.6) | (0.2) | 0.1 | (1.4) | 1.8 |
| (0.1) | 0.3 | (0.2) | (16.3) | (3.4) |
| (0.3) | 0.2 | (0.3) | (7.2) | (2.4) |
| (0.1) | 0.7 | 0.9 | (6.5) | (1.6) |
| (0.1) | 0.5 | (0.5) | (13.9) | (4.2) |
| (0.8) | (1.0) | (0.4) | (5.7) | (3.5) |
| 0.0 | 1.4 | 0.2 | (11.4) | (3.3) |



Commodities

| | Latest | 1-day | 1 week | 1-Month | 1-Year |
|-------------------------|----------|----------|-----------|----------|----------|
| | 6-Mar-26 | 5-Mar-26 | 27-Feb-26 | 4-Feb-26 | 6-Mar-25 |
| Brent (USD/barrel) | 92.69 | 85.41 | 72.48 | 69.46 | 69.46 |
| WTI (USD/barrel) | 90.9 | 81.01 | 67.02 | 65.14 | 66.36 |
| Gold (USD/oz) | 5,172 | 5,082 | 5,279 | 4,965 | 2,912 |
| Malaysia CPO (RM/tonne) | 4,250 | 4,096 | 3,989 | 4,141 | 4,744 |

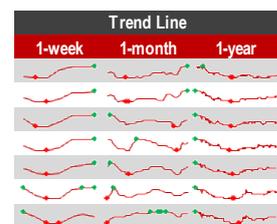
| Percentage Change | | | | |
|-------------------|--------|---------|--------|------|
| 1-day | 1-week | 1-month | 1-year | YTD |
| 8.5 | 27.9 | 33.4 | 33.4 | 52.3 |
| 12.2 | 35.6 | 39.5 | 37.0 | 58.3 |
| 1.8 | (2.0) | 4.2 | 77.6 | 19.7 |
| 3.8 | 6.5 | 2.6 | (10.4) | 6.3 |



Malaysia Government Securities

| | Latest | 1-day | 1 week | 1-Month | 1-Year |
|---------|----------|----------|-----------|----------|----------|
| | 6-Mar-26 | 5-Mar-26 | 27-Feb-26 | 4-Feb-26 | 6-Mar-25 |
| 3-Year | 3.08 | 3.07 | 3.02 | 3.02 | 3.42 |
| 5-Year | 3.35 | 3.34 | 3.32 | 3.28 | 3.58 |
| 7-Year | 3.44 | 3.43 | 3.41 | 3.44 | 3.73 |
| 10-Year | 3.55 | 3.54 | 3.49 | 3.56 | 3.78 |
| 15-Year | 3.80 | 3.79 | 3.78 | 3.79 | 3.96 |
| 20-Year | 3.93 | 3.93 | 3.92 | 3.92 | 4.05 |
| 30-Year | 4.02 | 4.03 | 4.02 | 4.03 | 4.17 |

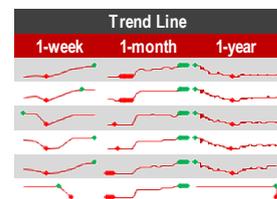
| Basis Points Change | | | | |
|---------------------|--------|---------|--------|-----|
| 1-day | 1-week | 1-month | 1-year | YTD |
| 1 | 6 | 6 | (34) | 8 |
| 1 | 3 | 7 | (23) | 10 |
| 1 | 3 | (0) | (29) | 6 |
| 1 | 6 | (1) | (23) | 4 |
| 1 | 2 | 1 | (16) | 3 |
| (1) | 1 | 0 | (12) | 8 |
| (0) | 0 | (0) | (15) | 4 |



Malaysia Government Investment Issues

| | Latest | 1-day | 1 week | 1-Month | 1-Year |
|---------|----------|----------|-----------|----------|----------|
| | 6-Mar-26 | 5-Mar-26 | 27-Feb-26 | 4-Feb-26 | 6-Mar-25 |
| 3-Year | 3.14 | 3.13 | 3.11 | 3.12 | 3.55 |
| 5-Year | 3.30 | 3.30 | 3.28 | 3.27 | 3.61 |
| 7-Year | 3.37 | 3.37 | 3.38 | 3.37 | 3.74 |
| 10-Year | 3.54 | 3.53 | 3.53 | 3.54 | 3.79 |
| 15-Year | 3.83 | 3.83 | 3.82 | 3.81 | 3.94 |
| 20-Year | 3.94 | 3.94 | 3.94 | 3.92 | 4.06 |

| Basis Points Change | | | | |
|---------------------|--------|---------|--------|-----|
| 1-day | 1-week | 1-month | 1-year | YTD |
| 1 | 4 | 2 | (40) | 4 |
| (0) | 2 | 3 | (30) | 5 |
| (0) | (0) | (0) | (37) | 3 |
| 0 | 1 | (1) | (26) | 1 |
| 0 | 1 | 2 | (11) | 8 |
| 0 | (0) | 3 | (12) | 8 |



Major Equity Indices

| | Latest | 1-day | 1 week | 1-Month | 1-Year | Percentage Change | | | | | Trend Line | | |
|--------------|----------|----------|-----------|----------|----------|-------------------|--------|---------|--------|-------|------------|---------|--------|
| | 6-Mar-26 | 5-Mar-26 | 27-Feb-26 | 4-Feb-26 | 6-Mar-25 | 1-day | 1-week | 1-month | 1-year | YTD | 1-week | 1-month | 1-year |
| S&P500 Index | 6,740 | 6,831 | 6,879 | 6,883 | 5,739 | (1.3) | (2.0) | (2.1) | 17.5 | 75.5 | | | |
| Dow Jones | 47,502 | 47,955 | 48,978 | 49,501 | 42,579 | (0.9) | (3.0) | (4.0) | 11.6 | 43.3 | | | |
| Nasdaq | 22,388 | 22,749 | 22,668 | 22,905 | 18,069 | (1.6) | (1.2) | (2.3) | 23.9 | 113.9 | | | |
| London FTSE | 10,285 | 10,414 | 10,911 | 10,402 | 8,683 | (1.2) | (5.7) | (1.1) | 18.4 | 38.0 | | | |
| German DAX | 23,591 | 23,816 | 25,284 | 24,603 | 23,419 | (0.9) | (6.7) | (4.1) | 0.7 | 69.4 | | | |
| Nikkei 225 | 55,621 | 55,278 | 58,850 | 54,293 | 37,705 | 0.6 | (5.5) | 2.4 | 47.5 | 113.2 | | | |
| Japan TOPIX | 3,717 | 3,703 | 3,939 | 3,656 | 2,751 | 0.4 | (5.6) | 1.7 | 35.1 | 96.5 | | | |
| FBM KLCI | 1,718 | 1,713 | 1,717 | 1,743 | 1,559 | 0.3 | 0.1 | (1.4) | 10.2 | 14.9 | | | |

Major Sovereign Yields (%)

| | Latest | 1-day | 1 week | 1-Month | 1-Year | Basis Points Change | | | | | Trend Line | | |
|---------------|----------|----------|-----------|----------|----------|---------------------|--------|---------|--------|-----|------------|---------|--------|
| | 6-Mar-26 | 5-Mar-26 | 27-Feb-26 | 4-Feb-26 | 6-Mar-25 | 1-day | 1-week | 1-month | 1-year | YTD | 1-week | 1-month | 1-year |
| UST 2Y | 3.56 | 3.58 | 3.37 | 3.55 | 3.96 | (2) | 19 | 1 | (40) | 9 | | | |
| UST 10Y | 4.14 | 4.14 | 3.94 | 4.27 | 4.28 | 0 | 20 | (14) | (14) | (3) | | | |
| Germany 2Y | 2.31 | 2.24 | 2.00 | 2.09 | 2.25 | 7 | 31 | 22 | 6 | 19 | | | |
| Germany 10Y | 2.86 | 2.84 | 2.64 | 2.86 | 2.83 | 2 | 22 | 0 | 3 | 0 | | | |
| UK 2Y | 3.87 | 3.81 | 3.53 | 3.72 | 4.22 | 7 | 35 | 16 | (35) | 14 | | | |
| UK 10Y | 4.63 | 4.54 | 4.23 | 4.55 | 4.66 | 9 | 39 | 8 | (3) | 15 | | | |
| Japan 2Y | 1.25 | 1.26 | 1.23 | 1.28 | 0.86 | (1) | 2 | (3) | 39 | 8 | | | |
| Japan 10Y | 2.17 | 2.16 | 2.12 | 2.26 | 1.54 | 1 | 5 | (8) | 63 | 11 | | | |
| Australia 2Y | 4.38 | 4.32 | 4.19 | 4.29 | 3.83 | 6 | 20 | 9 | 55 | 33 | | | |
| Australia 10Y | 4.84 | 4.80 | 4.65 | 4.87 | 4.48 | 4 | 19 | (2) | 36 | 10 | | | |
| China 2Y | 1.34 | 1.34 | 1.40 | 1.38 | 1.45 | (0) | (6) | (4) | (11) | (3) | | | |
| China 10Y | 1.80 | 1.80 | 1.81 | 1.82 | 1.79 | 1 | (1) | (2) | 1 | (5) | | | |
| Indonesia 2Y | 5.32 | 5.25 | 5.11 | 5.09 | 6.55 | 7 | 21 | 23 | (123) | 32 | | | |
| Indonesia 10Y | 6.61 | 6.60 | 6.43 | 6.31 | 6.87 | 1 | 18 | 30 | (26) | 54 | | | |
| Thailand 2Y | 1.11 | 1.10 | 1.04 | 1.17 | 1.91 | 1 | 7 | (6) | (80) | (1) | | | |
| Thailand 10Y | 1.83 | 1.84 | 1.71 | 1.94 | 2.20 | (1) | 12 | (11) | (37) | 20 | | | |

Key swap rates

| | Latest | 1-day | 1 week | 1-Month | 1-Year | Basis Points Change | | | | | Trend Line | | |
|-------------|----------|----------|-----------|----------|----------|---------------------|--------|---------|--------|-----|------------|---------|--------|
| | 6-Mar-26 | 5-Mar-26 | 27-Feb-26 | 4-Feb-26 | 6-Mar-25 | 1-day | 1-week | 1-month | 1-year | YTD | 1-week | 1-month | 1-year |
| IRS 1-Year | 3.29 | 3.27 | 3.26 | 3.27 | 3.59 | 2 | 3 | 2 | (30) | 8 | | | |
| IRS 3-Year | 3.37 | 3.36 | 3.32 | 3.38 | 3.49 | 1 | 5 | (1) | (13) | 10 | | | |
| IRS 5-Year | 3.46 | 3.43 | 3.39 | 3.47 | 3.53 | 3 | 7 | (1) | (7) | 11 | | | |
| IRS 7-Year | 3.56 | 3.53 | 3.48 | 3.56 | 3.60 | 4 | 8 | 0 | (3) | 15 | | | |
| IRS 10-Year | 3.71 | 3.69 | 3.65 | 3.71 | 3.70 | 2 | 6 | 0 | 2 | 16 | | | |
| IRS 20-Year | 4.06 | 4.02 | 3.99 | 4.04 | 3.93 | 4 | 6 | 1 | 13 | 18 | | | |

Key KLIBOR rates

| | Latest | 1-day | 1 week | 1-Month | 1-Year | Basis Points Change | | | | | Trend Line | | |
|----------------|----------|----------|-----------|----------|----------|---------------------|--------|---------|--------|-----|------------|---------|--------|
| | 6-Mar-26 | 5-Mar-26 | 27-Feb-26 | 4-Feb-26 | 6-Mar-25 | 1-day | 1-week | 1-month | 1-year | YTD | 1-week | 1-month | 1-year |
| 1-Month Klibor | 2.99 | 2.99 | 2.98 | 2.98 | 3.28 | 0 | 1 | 1 | (29) | (1) | | | |
| 3-Month Klibor | 3.25 | 3.24 | 3.23 | 3.23 | 3.66 | 1 | 2 | 2 | (41) | (3) | | | |
| 6-Month Klibor | 3.28 | 3.28 | 3.27 | 3.27 | 3.73 | 0 | 1 | 1 | (45) | (2) | | | |

Indicative PDS yields

| | Latest | 1-day | 1 week | 1-Month | 1-Year | Basis Points Change | | | | | Trend Line | | |
|-------------|----------|----------|-----------|----------|----------|---------------------|--------|---------|--------|-----|------------|---------|--------|
| | 6-Mar-26 | 5-Mar-26 | 27-Feb-26 | 4-Feb-26 | 6-Mar-25 | 1-day | 1-week | 1-month | 1-year | YTD | 1-week | 1-month | 1-year |
| 3-Year AAA | 3.53 | 3.52 | 3.52 | 3.53 | 3.82 | 0 | 0 | (1) | (30) | 2 | | | |
| 3-Year AA | 3.67 | 3.67 | 3.67 | 3.68 | 4.00 | 0 | (0) | (2) | (33) | 0 | | | |
| 3-Year A | 4.48 | 4.45 | 4.48 | 4.46 | 4.80 | 3 | (0) | 2 | (32) | (6) | | | |
| 5-Year AAA | 3.61 | 3.60 | 3.61 | 3.62 | 3.90 | 0 | (0) | (1) | (29) | 2 | | | |
| 5-Year AA | 3.75 | 3.75 | 3.76 | 3.77 | 4.08 | 0 | (0) | (2) | (32) | 0 | | | |
| 5-Year A | 4.64 | 4.60 | 4.64 | 4.61 | 4.99 | 4 | (0) | 3 | (35) | (6) | | | |
| 10-Year AAA | 3.78 | 3.78 | 3.79 | 3.78 | 4.03 | 0 | (0) | 0 | (25) | 1 | | | |
| 10-Year AA | 3.93 | 3.92 | 3.93 | 3.93 | 4.21 | 0 | (0) | (1) | (28) | 0 | | | |
| 10-Year A | 5.03 | 4.98 | 5.04 | 4.98 | 5.36 | 6 | (0) | 5 | (32) | (8) | | | |

Sources: Bloomberg, AmBank Economics
 Note: All values are end-period

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