



# NEWS UPDATE

15 November 2024

# MARKET SUMMARY

- 1 bps = 0.01%
- Increase in Yield = Decrease in the bond price/ value

US Treasury	Yield 14 November 24	Daily Change bps	Yield 13 November 24	Weekly Change bps	Yield 7 November 24	Monthly Change bps	Yield 11 October 24*	YTD Change bps	Yield 29 Dec 23
3 YEAR	4.30	5	4.25	17	4.13	45	3.85	29	4.01
5 YEAR	4.32	2	4.30	15	4.17	44	3.88	48	3.84
7 YEAR	4.38	0	4.38	13	4.25	41	3.97	50	3.88
10 YEAR	4.43	-1	4.44	12	4.31	35	4.08	55	3.88

\*US Market closed on 14 October in observance of Columbus Day Holiday

MGS	Yield 14 November 24	Daily Change bps	Yield 13 November 24	Weekly Change bps	Yield 7 November 24	Monthly Change bps	Yield 14 October 24	YTD Change bps	Yield 29 Dec 23
3 YEAR	3.52	0	3.52	-2	3.54	9	3.43	3	3.49
5 YEAR	3.68	1	3.67	4	3.64	12	3.56	10	3.58
7 YEAR	3.83	1	3.82	-3	3.86	8	3.75	12	3.71
10 YEAR	3.89	1	3.88	-2	3.91	9	3.80	15	3.74

GII	Yield 14 November 24	Daily Change bps	Yield 13 November 24	Weekly Change bps	Yield 7 November 24	Monthly Change bps	Yield 14 October 24	YTD Change bps	Yield 29 Dec 23
3 YEAR	3.42	-1	3.43	-5	3.47	6	3.36	-7	3.49
5 YEAR	3.68	2	3.66	2	3.66	12	3.56	7	3.61
7 YEAR	3.82	1	3.81	-5	3.87	5	3.77	5	3.77
10 YEAR	3.89	0	3.89	-2	3.91	5	3.84	12	3.77

AAA	Yield 14 November 24	Daily Change bps	Yield 13 November 24	Weekly Change bps	Yield 7 November 24	Monthly Change bps	Yield 14 October 24	YTD Change bps	Yield 29 Dec 23
3 YEAR	3.85	2	3.83	1	3.84	9	3.76	2	3.83
5 YEAR	3.97	2	3.95	-2	3.99	13	3.84	7	3.90
7 YEAR	4.02	2	4.00	-3	4.05	11	3.91	5	3.97
10 YEAR	4.09	1	4.08	-2	4.11	8	4.01	4	4.05

Source: US Treasury, BNM & BIX Malaysia

# NEWS UPDATE

---

Today's headlines of interest and summaries as extracted from the international and local media.

## **MARC Ratings affirms TTM SPV's AAA<sub>IS</sub> rating**

MARC Ratings has affirmed its AAA<sub>IS</sub> rating on TTM Sukuk Berhad's (TTM SPV) RM600.0 million Sukuk Murabahah with a stable outlook. TTM SPV is a wholly-owned funding vehicle of Trans Thai-Malaysia (Thailand) Limited (TTMT) for the construction of two gas pipelines to transport natural gas from the Malaysia-Thailand Joint Development Area in the Gulf of Thailand to the industrial city of Rayong in Thailand (TTM Phase II).

TTMT is a 50:50 joint venture between Petroliam Nasional Berhad (PETRONAS) and PTT Public Company Ltd (PTT), the national oil companies of Malaysia and Thailand. TTM Phase II is part of the Trans Thailand-Malaysia (TTM) project, a strategically important undertaking involving the Malaysian and Thai governments via PETRONAS and PTT.

The rating reflects MARC Ratings' assessment of a very high likelihood of support for this government-to-government project, and the strong credit linkages in the form of cross-acceleration and cross-default provisions between the rated sukuk and the term loan taken to finance TTM Phase I.

The rating agency also believes that PETRONAS would have a strong strategic and reputational incentive to provide ringgit liquidity, addressing transfer and convertibility restrictions, if any. – MARC Ratings

Read full publication at <https://www.marc.com.my/rating-announcements/marc-ratings-affirms-ttm-spvs-aaais-rating-2/>

# NEWS UPDATE

---

Today's headlines of interest and summaries as extracted from the international and local media.

## **Nik Nazmi: Government committed to national ESG development**

The government is staying committed to national environmental, social, and governance (ESG) development despite concerns that the newly elected Trump administration in the US may dismantle ESG regulations. Natural Resources and Environmental Sustainability Minister Nik Nazmi Nik Ahmad said “climate change is real, no matter who the American president is”.

“We recognise Malaysia is already witnessing the impact of climate change. Today, we have villages on the East Coast being swallowed by the sea. We’re seeing seawater in the drains in Klang.”

“So it’s real, it’s out there, no matter who the American president is,” Nik Nazmi said in his keynote speech at the launch of IOI Properties Group’s IOI Sustain Roadmap 2030 and the official unveiling of Malaysia’s largest mall solar photovoltaic system at IOI City Mall today.

He added: “We know that climate change presents a wide range of effects on the environment and society, impacting businesses as well.” Nik Nazmi said the National Climate Change Bill is expected to be tabled in Parliament by the first quarter of 2025. – The Sun

Read full publication <https://thesun.my/business-news/nik-nazmi-government-committed-to-national-esg-development-113286814>

# NEWS UPDATE

---

Today's headlines of interest and summaries as extracted from the international and local media.

## **Powell says the Fed doesn't need to be 'in a hurry' to reduce interest rates**

Federal Reserve Chair Jerome Powell said Thursday that strong U.S. economic growth will allow policymakers to take their time in deciding how far and how fast to lower interest rates.

“The economy is not sending any signals that we need to be in a hurry to lower rates,” Powell said in remarks for a speech to business leaders in Dallas. “The strength we are currently seeing in the economy gives us the ability to approach our decisions carefully.”


In an upbeat assessment of current conditions, the central bank leader called domestic growth “by far the best of any major economy in the world.”


Specifically, he said the labor market is holding up well despite disappointing job growth in October that he largely attributed to storm damage in the Southeast and labor strikes. Nonfarm payrolls increased by just 12,000 for the period.

Powell noted that the unemployment rate has been rising but has flattened out in recent months and remains low by historical standards. – CNBC

Read full publication at <https://www.cnbc.com/2024/11/14/powell-says-the-fed-doesnt-need-to-be-in-a-hurry-to-reduce-interest-rates.html>

# We want to hear from you!

 Help us improve your BIX experience by taking our quick 1-minute survey. Your feedback means a lot and will help us serve you better.

 Click the link or scan the QR code to take the survey [→](#)

 Thank you for your time!



The banner features a colorful background with blue, purple, and pink geometric shapes. On the left, an illustration shows a person in a yellow shirt and purple pants holding a large white survey form. To the right is the BIX logo, which consists of the letters 'bix' in a stylized, multi-colored font. Next to the logo is the text 'Bond+Sukuk Information Exchange'. Below the logo and illustration, the title 'BIX MALAYSIA USER FEEDBACK SURVEY' is written in large, bold, white capital letters. Underneath the title, there is a paragraph of text in white: 'Please take a moment to share your experience with BIX so we can continue improving our platform to better meet your needs. The survey is quick and confidential. Thank you!'. At the bottom center, there is a yellow button with the text 'Take the survey' in black. Below the button is a square QR code.

**bix** Bond+Sukuk  
Information  
Exchange

## BIX MALAYSIA USER FEEDBACK SURVEY

Please take a moment to share your experience with BIX so we can continue improving our platform to better meet your needs.  
The survey is quick and confidential. Thank you!

[Take the survey](#)



# DISCLAIMER

---

## **No Offer**

The information provided and services described in the BIX website are of a general nature, are not offers for investment and are not intended to be personalised financial advice to investor. The information provided in the BIX website is not intended to be a substitute for professional advice. Reliance should not be placed on the BIX website, and you should seek appropriate personalised financial advice from a qualified professional to suit your individual circumstances and risk profile.

## **Website Information**

BIX website is a publisher of content supplied by third parties. While every effort is made to ensure the information on the BIX website is up-to-date and correct, the Company makes no representations or warranties of any kind, express or implied, about the accuracy, reliability, completeness, suitability or availability of the BIX website or the information provided on the BIX website from the sources. The information on the BIX website is subject to change at any time. Any reference on this BIX website to historical information and performance may not necessarily be a good guide to future performance. You are solely responsible for any actions you take or do not take by relying on such information. To the full extent legally allowable, the directors, associates, vendors and staff of the Company expressly disclaim all and any liability and responsibility to any person in respect of anything, and of the consequences of anything, done or omitted to be done by any such person in reliance, whether wholly or partially, upon the whole or any part of the contents of this BIX website.

## **Third party products and services**

Through the BIX website you may be able to link to other websites which are not under the control of the [Company](#). The Company has no knowledge of or control over the nature, content, and availability of those websites. The Company does not sponsor, recommend, or endorse anything contained on these linked websites. The Company does not accept any liability of any description for any loss suffered by you by relying on anything contained or not contained on these linked websites. The Company accept no responsibility or liability for the content, use or availability of such websites. The Company shall not be liable for any and all liability for the acts, omissions and conduct of any third parties in connection with or related to your use of this site and/or our services.

# SUBSCRIBE NOW

---

Head on to our website at [bixmalaysia.com](http://bixmalaysia.com) to learn more about Malaysia's Bond & Sukuk



**bix** Bond+Sukuk  
Information  
Exchange

**BIX MALAYSIA MOBILE APP**  
AVAILABLE FREE AT

Available on the  
App Store

Get it on  
Google Play



Scan here to download

# DOWNLOAD NOW

---

Receive updates on your bond and sukuk  
via **BIX Malaysia mobile app**



# REACH OUT TO US

---

Research & Business Development,  
BIX Malaysia

 [feedback@bixmalaysia.com](mailto:feedback@bixmalaysia.com)