



NEWS UPDATE

25 November 2024

MARKET SUMMARY

- 1 bps = 0.01%
- Increase in Yield = Decrease in the bond price/ value

US Treasury	Yield 22 November 24	Daily Change bps	Yield 21 November 24	Weekly Change bps	Yield 15 November 24	Monthly Change bps	Yield 22 October 24	YTD Change bps	Yield 29 Dec 23
3 YEAR	4.32	2	4.30	5	4.27	34	3.98	31	4.01
5 YEAR	4.30	0	4.30	0	4.30	30	4.00	46	3.84
7 YEAR	4.35	-1	4.36	-1	4.36	25	4.10	47	3.88
10 YEAR	4.41	-2	4.43	-2	4.43	21	4.20	53	3.88

MGS	Yield 22 November 24	Daily Change bps	Yield 21 November 24	Weekly Change bps	Yield 15 November 24	Monthly Change bps	Yield 22 October 24	YTD Change bps	Yield 29 Dec 23
3 YEAR	3.48	0	3.48	-4	3.52	2	3.46	-1	3.49
5 YEAR	3.61	-1	3.62	-5	3.66	3	3.58	3	3.58
7 YEAR	3.78	1	3.77	-5	3.83	-4	3.82	7	3.71
10 YEAR	3.81	0	3.81	-7	3.88	-3	3.84	7	3.74

GII	Yield 22 November 24	Daily Change bps	Yield 21 November 24	Weekly Change bps	Yield 15 November 24	Monthly Change bps	Yield 22 October 24	YTD Change bps	Yield 29 Dec 23
3 YEAR	3.38	0	3.38	-4	3.42	-1	3.39	-11	3.49
5 YEAR	3.63	1	3.62	-4	3.67	3	3.60	2	3.61
7 YEAR	3.78	0	3.78	-4	3.82	-4	3.82	1	3.77
10 YEAR	3.82	1	3.81	-6	3.88	-7	3.89	5	3.77

AAA	Yield 22 November 24	Daily Change bps	Yield 21 November 24	Weekly Change bps	Yield 15 November 24	Monthly Change bps	Yield 22 October 24	YTD Change bps	Yield 29 Dec 23
3 YEAR	3.84	-1	3.85	-1	3.85	5	3.79	1	3.83
5 YEAR	3.93	-1	3.94	-4	3.97	6	3.87	3	3.90
7 YEAR	4.01	0	4.01	-1	4.02	7	3.94	4	3.97
10 YEAR	4.06	0	4.06	-3	4.09	3	4.03	1	4.05

Source: US Treasury, BNM & BIX Malaysia

NEWS UPDATE

Today's headlines of interest and summaries as extracted from the international and local media.

At RM4.3tri, Malaysia's capital markets larger than banking assets: SC chairman

The capital markets involving equity, bond and sukuk, currently stand at about RM4.3 trillion, larger than banking assets, according to the Securities Commission (SC) chairman Datuk Mohammad Faiz Azmi.

Hence, the capital markets will be more relevant to the provision of capital going forward, he said at the conferment award by the Chartered Institute of Islamic Finance Professionals (CIIF) recently.

Mohammad Faiz was recognised with CIIF's honorary chartered member award. He said the SC has started focusing on Maqasid al-Shariah principles, with the aim of extending the impact beyond the finance industry to the community as a whole. The Maqadid al-Shariah focuses on preserving key aspects such as faith, life, wealth, lineage and intellect.

Recognising CIIF's role, Mohammad Faiz said the professional body continues to make a difference and helps the development of the Islamic professional, adding that he supports the widening of its scope more to the capital markets. – New Straits Times

Read full publication at <https://www.nst.com.my/business/corporate/2024/11/1138849/rm43tri-malaysias-capital-markets-larger-banking-assets-sc>

NEWS UPDATE

Today's headlines of interest and summaries as extracted from the international and local media.

MAHB raises RM1.6bil in oversubscribed sukuk wakalah

Malaysia Airports Holdings Bhd (MAHB) has priced and issued its third senior sukuk wakalah, valued at RM1.6 billion, under its sukuk wakalah programme, which has an aggregate limit of RM5 billion in nominal value. In a statement today, the group said overwhelming investor demand led to an oversubscription rate of more than 3.6 times at its peak.

The triple-tranche offering comprises a five-year RM400 million senior sukuk wakalah, a seven-year RM600 million senior sukuk wakalah and a 10-year RM600 million senior sukuk wakalah. MAHB managing director Datuk Mohd Izani Ghani said the sukuk issuance is a testament to the confidence investors have in the group.

"It reflects our resilience and our ability to navigate challenges while remaining focused on long-term value creation. Moving forward, we aim to be a regular issuer in the Malaysian debt capital markets to support our growth and operational needs.

"Additionally, we aspire to raise sustainable financing as part of our efforts to align with net-zero goals and advance our ESG agenda," he said. – The Star

Read full publication <https://www.thestar.com.my/business/business-news/2024/11/22/mahb-raises-rm16bil-in-oversubscribed-sukuk-wakalah>

NEWS UPDATE

Today's headlines of interest and summaries as extracted from the international and local media.

Investors see Treasury pick Bessent as calming US bond market worries

President-elect Donald Trump's choice of Scott Bessent for Treasury secretary could lift some of the gloom that has pervaded the sagging U.S. government bond market in recent weeks, investors said. Trump on Friday said he had chosen Bessent, a prominent investor, as Treasury secretary, a key cabinet position with vast influence over economic, regulatory and international affairs.


The selection comes after days of speculation that weighed on Treasury markets already dogged by worries over a potential rebound in inflation and increase in the federal budget deficit from Trump's economic plans such as tax cuts and import tariffs.


The benchmark U.S. 10-year yield, which moves inversely to bond prices, is hovering near a five-month high following a weeks-long selloff in Treasuries. Uncertainty over who would fill the Treasury role added to the selloff in recent days, investors said.

“This is the big thing everyone’s been waiting for,” said Michael Purves, CEO of Tallbacken Capital Advisors in New York. “There was some level of anxiety priced in that Trump was going to pick someone who was not good or some kind of absolute tariff fanatic, so this is a very good answer for Wall Street.” – Reuters

Read full publication at <https://www.reuters.com/markets/rates-bonds/guessing-game-over-trumps-treasury-pick-adds-us-bond-markets-negative-mood-2024-11-22/>

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The banner features a colorful background with geometric shapes in shades of blue, purple, and pink. On the left, an illustration shows a person in a yellow shirt and purple pants holding a large white survey form. To the right is the BIX logo, which consists of the letters 'bix' in a stylized, multi-colored font. Next to the logo is the text 'Bond+Sukuk Information Exchange'. Below the logo and illustration, the title 'BIX MALAYSIA USER FEEDBACK SURVEY' is written in large, bold, white capital letters. Underneath the title, there is a paragraph of text in white: 'Please take a moment to share your experience with BIX so we can continue improving our platform to better meet your needs. The survey is quick and confidential. Thank you!'. At the bottom center, there is a yellow button with the text 'Take the survey' in black. Below the button is a square QR code.

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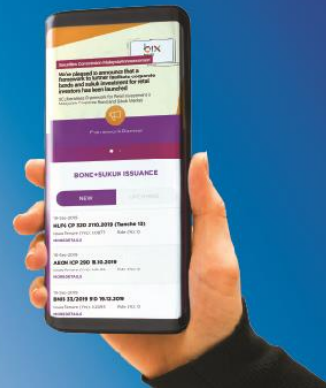
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