AmBank Group

AmBank Economics

# Daily Market Snapshot

Fixed Income & FX Research

06 August 2026

**Macro**: US employment data sees signs of concern, with ADP data weak ahead of NFP release on Friday. Malaysia to review import needs and reduce reliance on external ecosystems.

**Forex:** DXY eased on US labour data, while JPY resumed as G10 laggard after JPY13.8 trillion in intervention cost. Overnight MYR rally (+0.1%) was mild relative to Asian peers.

**Fixed Income:** UST closed steady amid US labour data and US Treasury issuance guidance. Malaysia bonds modestly supported amid easing war tensions and US data risks ahead.

## Macro

**Global:** The US ISM services PMI index edged up to 54.1 in July (consensus: 54.5; June: 54.0), with most subindex components seeing quicker expansion aside from employment, which flipped into contractionary territory. The ADP private businesses data also posted its smallest job gains (of 44k) in six months (consensus: 70k; June: 95k), including downward revisions for June's data. This comes ahead of Friday's highly watched nonfarm payrolls data for July (consensus: 80k; June: 57k).

**Malaysia**: MITI Minister Abdul Ghani said Malaysia will review import needs, including capital goods, and formulate policies to reduce reliance on external ecosystems and strengthen domestic industries. The EU-Asean Business Council (EU-ABC) called on Malaysia policymakers to maintain momentum in reaching a high-quality free trade agreement (FTA). Separately, PM Anwar's political party (PKR) will hold its national congress on 15-16 August, which comes alongside its coalition partner DAP's special national congress on 16 August (which will see a vote whether for DAP to remain in the federal unity government).

## Forex

**Global:** DXY fell 0.2% as the USD continued its recent easing trend amid soft US labour data readings. Most G10 currencies rallied 0.1-0.4% against the USD, including the EUR (+0.2%) and GBP (+0.1%). AUD gains (+0.2%) were relatively mild given weaknesses on the NZD, though the recent strong batch of Australia domestic data (six-month high services PMI, a return to manufacturing growth, and resilient household spending) bolstered the AUD, ahead of the RBA's policy meeting next Tuesday. JPY closed unchanged, resuming its trend of underperformance relative to peers. Meanwhile, BOJ data indicated JPY8.45 trillion and JPY5.33 trillion was spent for FX interventions on 30 and 31 July respectively, coming as a sixth consecutive month of real wages increasing in Japan reinforced market expectations of a BOJ rate hike soon. Japan's cabinet has also approved a plan to slash food sales tax for two years to 1% (prior: 8%), with offsetting funding source remaining unclear.

**Asia**: Mild strength for the MYR (+0.1%) was seen, though gains were relatively lacklustre compared to Asian peers, which drew better gains as energy prices receded.

## Fixed Income

**Global Bonds:** UST market closed steady overnight as traders reacted to the lower-than-expected ADP jobs data. Sentiment remained cautious after the Fed's earlier hawkish guidance, reinforced by overnight Fed speaker Neel Kashkari stating explicitly that interest rates should be raised 'right now' to tame inflation. Meanwhile, the US Treasury retained guidance for future debt issuance – signaling no change in note and bond auction sizes well into 2027, including coupon and floating-rate note issuances. While the move eased fears of earlier-than-expected increase in long-term UST auctions (that will pressure long-term yields higher), higher federal borrowings will thereby be more reliant on short-term bills (that matures within a year), heightening sensitivity to near-term shocks.

**MYR Bonds:** Malaysian government bonds were modestly supported. On one hand, lower global rates aided sentiment as risks in the war eased somewhat. On the other hand, sentiment remained cautious amid US data this week.

## Commodities

**Gold** (+4%) extended gains to its highest since mid-June, as easing geopolitical tensions and soft US labour market data reinforced expectations of a less aggressive Fed response ahead. Meanwhile,

### FX Daily Rates

| Vs. USD | Last Close | Per cent |
|---|---|---|
| DXY | 99.68 | (0.2) |
| EUR/USD | 1.155 | 0.2 |
| AUD/USD | 0.706 | 0.2 |
| GBP/USD | 1.347 | 0.1 |
| USD/JPY | 157.75 | 0.0 |
| USD/MYR | 4.094 | (0.1) |
| USD/IDR | 17,930 | (0.5) |
| USD/THB | 33.21 | (0.6) |
| USD/SGD | 1.281 | (0.1) |
| USD/CNY | 6.748 | 0.0 |

### Ringgit Outlook for The Week

| | 1 | 2 |
|---|---|---|
| Resistance | 4.107 | 4.116 |
| Support | 4.079 | 4.061 |

### Major Sovereign Yields (%)

| Sov. Yield | Last Close | bps |
|---|---|---|
| UST 2Y | 4.18 | (1) |
| UST 10Y | 4.61 | 0 |
| Germany 10Y | 3.11 | 0 |
| UK 10Y | 4.89 | (1) |
| Japan 10Y | 2.83 | (3) |
| Australia 10Y | 4.91 | (6) |
| China 10Y | 1.71 | 0 |

### MGS Bond Yields (%)

| MGS | Last | bps |
|---|---|---|
| 3-Year | 3.32 | (0) |
| 5-Year | 3.53 | (0) |
| 7-Year | 3.67 | 0 |
| 10-Year | 3.72 | (1) |
| 15-Year | 3.96 | (1) |
| 20-Year | 4.00 | 0 |
| 30-Year | 4.12 | 0 |

### MYR Swap Rates (%)

| Swap / Rates | Last Close | bps |
|---|---|---|
| IRS 1-Year | 3.56 | 0 |
| IRS 3-Year | 3.61 | (1) |
| IRS 5-Year | 3.65 | (2) |
| IRS 7-Year | 3.71 | (2) |
| IRS 10-Year | 3.84 | 0 |
| 3M KLIBOR | 3.46 | 0 |

### Key Commodities

| Commodities | Last Close | Per cent |
|---|---|---|
| Brent (USD/bl) | 79.45 | 0.1 |
| WTI (USD/bl) | 75.22 | (0.7) |
| Gold (USD/oz) | 4,247 | 4.1 |
| CPO (RM/tonne) | 4,519 | (0.7) |

### Policy Rates

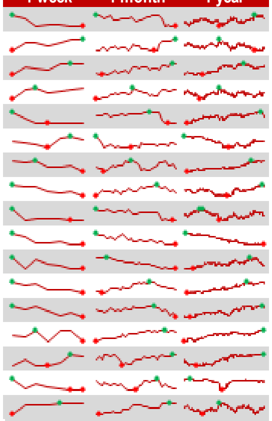
| Central Banks | Current | Next |
|---|---|---|
| US Fed Funds | 3.75 | 17-Sep |
| ECB Deposit Rate | 2.25 | 10-Sep |
| BOE Base Rate | 3.75 | 17-Sep |
| RBA Cash Rate | 4.35 | 11-Aug |
| BOJ Cash Rate | 1.00 | 18-Sep |
| RBNZ Cash Rate | 2.50 | 02-Sep |
| PBOC 1Y LPR | 3.00 | - |
| BNM OPR | 2.75 | 03-Sep |

*Sources: Bloomberg, Trading Economics, AmBank Economics*
*Note: Changes are based on day-on-day percentage, except for MGS Yield, Sovereign Yields, and IRS, where changes are in bps.*

Iran announced it has reached an agreement with Oman on a proposed route for shipping through the Strait of Hormuz, with a joint statement under review and in the final drafting stage.

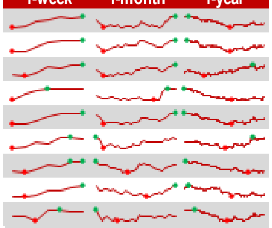
### Currencies

| | Latest | 1-day | 1 week | 1-Month | 1-Year | Percentage Change | | | | | Trend Line | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 5-Aug-26 | 4-Aug-26 | 29-Jul-26 | 6-Jul-26 | 5-Aug-25 | 1-day | 1-week | 1-month | 1-year | YTD | 1-week | 1-month | 1-year |
| DXY Dollar Index | 99.68 | 99.86 | 100.89 | 100.85 | 98.78 | (0.2) | (1.2) | (1.2) | 0.9 | 1.4 | | | |
| EUR/USD | 1.155 | 1.153 | 1.147 | 1.144 | 1.158 | 0.2 | 0.7 | 1.0 | (0.2) | (1.6) | | | |
| AUD/USD | 0.706 | 0.705 | 0.696 | 0.696 | 0.647 | 0.2 | 1.5 | 1.5 | 9.0 | 5.8 | | | |
| GBP/USD | 1.347 | 1.345 | 1.337 | 1.339 | 1.330 | 0.1 | 0.7 | 0.6 | 1.3 | (0.1) | | | |
| USD/JPY | 157.75 | 157.75 | 163.41 | 162.09 | 147.62 | 0.0 | (3.5) | (2.7) | 6.9 | 0.7 | | | |
| USD/MYR | 4.094 | 4.098 | 4.091 | 4.086 | 4.228 | (0.1) | 0.1 | 0.2 | (3.2) | 0.8 | | | |
| USD/IDR | 17,930 | 18,023 | 18,055 | 17,995 | 16,381 | (0.5) | (0.7) | (0.4) | 9.5 | 7.4 | | | |
| USD/THB | 33.21 | 33.41 | 33.57 | 33.35 | 32.38 | (0.6) | (1.1) | (0.4) | 2.5 | 5.4 | | | |
| USD/SGD | 1.281 | 1.282 | 1.289 | 1.292 | 1.288 | (0.1) | (0.6) | (0.9) | (0.5) | (0.3) | | | |
| USD/CNY | 6.748 | 6.748 | 6.761 | 6.794 | 7.189 | 0.0 | (0.2) | (0.7) | (6.1) | (3.3) | | | |
| USD/KRW | 1,424 | 1,430 | 1,444 | 1,532 | 1,386 | (0.5) | (1.4) | (7.1) | 2.7 | (1.1) | | | |
| USD/INR | 95.13 | 95.39 | 95.65 | 95.40 | 87.81 | (0.3) | (0.5) | (0.3) | 8.3 | 5.8 | | | |
| USD/PHP | 60.76 | 61.18 | 61.39 | 61.50 | 57.65 | (0.7) | (1.0) | (1.2) | 5.4 | 3.3 | | | |
| USD/TWD | 32.30 | 32.47 | 32.38 | 32.04 | 29.92 | (0.5) | (0.2) | 0.8 | 8.0 | 2.8 | | | |
| USD/HKD | 7.844 | 7.843 | 7.842 | 7.843 | 7.850 | 0.0 | 0.0 | 0.0 | (0.1) | 0.8 | | | |
| USD/VND | 26,268 | 26,278 | 26,323 | 26,300 | 26,233 | (0.0) | (0.2) | (0.1) | 0.1 | (0.1) | | | |
| NZD/USD | 0.589 | 0.589 | 0.580 | 0.570 | 0.590 | (0.1) | 1.6 | 3.3 | (0.3) | 2.3 | | | |



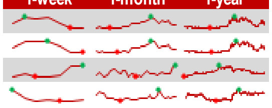
### Ringgit Cross Rates

| | Latest | 1-day | 1 week | 1-Month | 1-Year | Percentage Change | | | | | Trend Line | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 5-Aug-26 | 4-Aug-26 | 29-Jul-26 | 6-Jul-26 | 5-Aug-25 | 1-day | 1-week | 1-month | 1-year | YTD | 1-week | 1-month | 1-year |
| EUR/MYR | 4.725 | 4.714 | 4.659 | 4.662 | 4.881 | 0.2 | 1.4 | 1.3 | (3.2) | (0.8) | | | |
| GBP/MYR | 5.513 | 5.508 | 5.439 | 5.448 | 5.620 | 0.1 | 1.4 | 1.2 | (1.9) | 1.0 | | | |
| AUD/MYR | 2.885 | 2.879 | 2.840 | 2.831 | 2.731 | 0.2 | 1.6 | 1.9 | 5.6 | 6.3 | | | |
| JPY/MYR | 2.595 | 2.597 | 2.503 | 2.520 | 2.865 | (0.1) | 3.7 | 3.0 | (9.4) | 0.2 | | | |
| SGD/MYR | 3.193 | 3.192 | 3.165 | 3.158 | 3.282 | 0.1 | 0.9 | 1.1 | (2.7) | 1.2 | | | |
| 10 CNY/MYR | 6.063 | 6.067 | 6.043 | 6.013 | 5.883 | (0.1) | 0.3 | 0.8 | 3.1 | 4.4 | | | |
| 1 million IDR/MYR | 2.283 | 2.273 | 2.263 | 2.270 | 2.580 | 0.4 | 0.9 | 0.6 | (11.5) | (6.2) | | | |
| THB/MYR | 12.336 | 12.295 | 12.200 | 12.261 | 13.041 | 0.3 | 1.1 | 0.6 | (5.4) | (3.9) | | | |
| 10 HKD/MYR | 5.220 | 5.223 | 5.215 | 5.209 | 5.387 | (0.1) | 0.1 | 0.2 | (3.1) | 0.1 | | | |



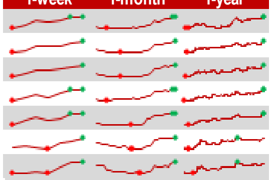
### Commodities

| | Latest | 1-day | 1 week | 1-Month | 1-Year | Percentage Change | | | | | Trend Line | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 5-Aug-26 | 4-Aug-26 | 29-Jul-26 | 6-Jul-26 | 5-Aug-25 | 1-day | 1-week | 1-month | 1-year | YTD | 1-week | 1-month | 1-year |
| Brent (USD/barrel) | 79.45 | 79.36 | 90.74 | 71.99 | 67.64 | 0.1 | (12.4) | 10.4 | 17.5 | 30.6 | | | |
| WTI (USD/barrel) | 75.22 | 75.77 | 84.46 | 68.55 | 65.16 | (0.7) | (10.9) | 9.7 | 15.4 | 31.0 | | | |
| Gold (USD/oz) | 4,247 | 4,078 | 4,068 | 4,165 | 3,381 | 4.1 | 4.4 | 2.0 | 25.6 | (1.7) | | | |
| Malaysia CPO (RM/tonne) | 4,519 | 4,551 | 4,557 | 4,485 | 4,250 | (0.7) | (0.8) | 0.8 | 6.3 | 13.0 | | | |



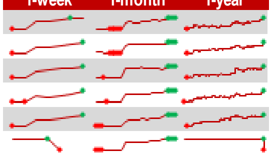
### Malaysia Government Securities

| | Latest | 1-day | 1 week | 1-Month | 1-Year | Basis Points Change | | | | | Trend Line | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 5-Aug-26 | 4-Aug-26 | 29-Jul-26 | 6-Jul-26 | 5-Aug-25 | 1-day | 1-week | 1-month | 1-year | YTD | 1-week | 1-month | 1-year |
| 3-Year | 3.32 | 3.32 | 3.31 | 3.25 | 3.06 | (0) | 0 | 7 | 26 | 32 | | | |
| 5-Year | 3.53 | 3.53 | 3.51 | 3.40 | 3.15 | (0) | 1 | 13 | 37 | 27 | | | |
| 7-Year | 3.67 | 3.66 | 3.66 | 3.53 | 3.34 | 0 | 0 | 14 | 33 | 29 | | | |
| 10-Year | 3.72 | 3.73 | 3.72 | 3.62 | 3.39 | (1) | 1 | 11 | 33 | 22 | | | |
| 15-Year | 3.96 | 3.97 | 3.96 | 3.82 | 3.61 | (1) | 1 | 14 | 35 | 20 | | | |
| 20-Year | 4.00 | 3.99 | 3.99 | 3.95 | 3.76 | 0 | 0 | 5 | 23 | 15 | | | |
| 30-Year | 4.12 | 4.12 | 4.11 | 4.08 | 3.91 | 0 | 1 | 4 | 21 | 14 | | | |



### Malaysia Government Investment Issues

| | Latest | 1-day | 1 week | 1-Month | 1-Year | Basis Points Change | | | | | Trend Line | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 5-Aug-26 | 4-Aug-26 | 29-Jul-26 | 6-Jul-26 | 5-Aug-25 | 1-day | 1-week | 1-month | 1-year | YTD | 1-week | 1-month | 1-year |
| 3-Year | 3.36 | 3.36 | 3.33 | 3.26 | 3.10 | (0) | 3 | 10 | 27 | 26 | | | |
| 5-Year | 3.53 | 3.51 | 3.45 | 3.38 | 3.19 | 1 | 8 | 15 | 33 | 27 | | | |
| 7-Year | 3.65 | 3.64 | 3.59 | 3.54 | 3.34 | 1 | 6 | 11 | 31 | 31 | | | |
| 10-Year | 3.72 | 3.71 | 3.69 | 3.62 | 3.42 | 1 | 3 | 10 | 30 | 20 | | | |
| 15-Year | 3.96 | 3.96 | 3.94 | 3.89 | 3.64 | 0 | 2 | 7 | 32 | 21 | | | |
| 20-Year | 4.00 | 4.00 | 3.99 | 3.98 | 3.74 | 0 | 2 | 3 | 27 | 14 | | | |



## Major Equity Indices

| | Latest | 1-day | 1 week | 1-Month | 1-Year | Percentage Change | | | | | Trend Line | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 5-Aug-26 | 4-Aug-26 | 29-Jul-26 | 6-Jul-26 | 5-Aug-25 | 1-day | 1-week | 1-month | 1-year | YTD | 1-week | 1-month | 1-year |
| S&P500 Index | 7,724 | 7,737 | 7,316 | 7,537 | 6,299 | (0.2) | 5.6 | 2.5 | 22.6 | 101.2 | | | |
| Dow Jones | 54,349 | 54,086 | 51,594 | 53,056 | 44,112 | 0.5 | 5.3 | 2.4 | 23.2 | 64.0 | | | |
| Nasdaq | 26,363 | 26,585 | 24,443 | 26,121 | 20,917 | (0.8) | 7.9 | 0.9 | 26.0 | 151.9 | | | |
| London FTSE | 10,888 | 10,879 | 10,908 | 10,652 | 9,143 | 0.1 | (0.2) | 2.2 | 19.1 | 46.1 | | | |
| German DAX | 26,126 | 26,202 | 25,460 | 25,818 | 23,846 | (0.3) | 2.6 | 1.2 | 9.6 | 87.6 | | | |
| Nikkei 225 | 66,300 | 63,958 | 61,434 | 69,738 | 40,550 | 3.7 | 7.9 | (4.9) | 63.5 | 154.1 | | | |
| Japan TOPIX | 4,046 | 3,962 | 3,974 | 4,102 | 2,937 | 2.1 | 1.8 | (1.4) | 37.8 | 113.9 | | | |
| FBM KLCI | 1,748 | 1,733 | 1,716 | 1,684 | 1,539 | 0.9 | 1.9 | 3.8 | 13.6 | 16.9 | | | |

## Major Sovereign Yields (%)

| | Latest | 1-day | 1 week | 1-Month | 1-Year | Basis Points Change | | | | | Trend Line | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 5-Aug-26 | 4-Aug-26 | 29-Jul-26 | 6-Jul-26 | 5-Aug-25 | 1-day | 1-week | 1-month | 1-year | YTD | 1-week | 1-month | 1-year |
| UST 2Y | 4.18 | 4.19 | 4.27 | 4.11 | 3.72 | (1) | (9) | 7 | 46 | 71 | | | |
| UST 10Y | 4.61 | 4.61 | 4.68 | 4.47 | 4.21 | 0 | (6) | 14 | 40 | 45 | | | |
| Germany 2Y | 2.73 | 2.72 | 2.82 | 2.55 | 1.91 | 1 | (8) | 19 | 82 | 61 | | | |
| Germany 10Y | 3.11 | 3.11 | 3.16 | 2.95 | 2.62 | 0 | (5) | 16 | 49 | 26 | | | |
| UK 2Y | 4.24 | 4.24 | 4.45 | 4.13 | 3.83 | 1 | (21) | 12 | 42 | 51 | | | |
| UK 10Y | 4.89 | 4.90 | 5.04 | 4.79 | 4.52 | (1) | (15) | 10 | 37 | 41 | | | |
| Japan 2Y | 1.58 | 1.58 | 1.49 | 1.39 | 0.76 | 1 | 10 | 19 | 83 | 40 | | | |
| Japan 10Y | 2.83 | 2.86 | 2.77 | 2.83 | 1.47 | (3) | 6 | 0 | 136 | 76 | | | |
| Australia 2Y | 4.50 | 4.55 | 4.52 | 4.44 | 3.32 | (5) | (2) | 6 | 118 | 44 | | | |
| Australia 10Y | 4.91 | 4.97 | 4.92 | 4.79 | 4.23 | (6) | (1) | 12 | 68 | 17 | | | |
| China 2Y | 1.25 | 1.26 | 1.27 | 1.24 | 1.43 | (1) | (1) | 1 | (18) | (12) | | | |
| China 10Y | 1.71 | 1.71 | 1.73 | 1.74 | 1.71 | 0 | (2) | (3) | (0) | (15) | | | |
| Indonesia 2Y | 7.04 | 7.05 | 7.01 | 7.20 | 5.78 | (0) | 3 | (16) | 126 | 205 | | | |
| Indonesia 10Y | 7.29 | 7.34 | 7.33 | 7.13 | 6.48 | (4) | (3) | 16 | 81 | 122 | | | |
| Thailand 2Y | 1.09 | 1.10 | 1.13 | 1.08 | 1.25 | (1) | (3) | 1 | (15) | (3) | | | |
| Thailand 10Y | 2.04 | 2.06 | 2.05 | 1.98 | 1.47 | (1) | (0) | 7 | 58 | 40 | | | |

## Key swap rates

| | Latest | 1-day | 1 week | 1-Month | 1-Year | Basis Points Change | | | | | Trend Line | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 5-Aug-26 | 4-Aug-26 | 29-Jul-26 | 6-Jul-26 | 5-Aug-25 | 1-day | 1-week | 1-month | 1-year | YTD | 1-week | 1-month | 1-year |
| IRS 1-Year | 3.56 | 3.56 | 3.52 | 3.45 | 3.11 | 0 | 3 | 11 | 45 | 35 | | | |
| IRS 3-Year | 3.61 | 3.61 | 3.57 | 3.48 | 3.02 | (1) | 4 | 13 | 59 | 34 | | | |
| IRS 5-Year | 3.65 | 3.67 | 3.63 | 3.53 | 3.09 | (2) | 2 | 11 | 56 | 30 | | | |
| IRS 7-Year | 3.71 | 3.73 | 3.68 | 3.60 | 3.16 | (2) | 2 | 11 | 55 | 30 | | | |
| IRS 10-Year | 3.84 | 3.83 | 3.80 | 3.72 | 3.31 | 0 | 4 | 12 | 53 | 28 | | | |
| IRS 20-Year | 4.15 | 4.17 | 3.97 | 4.03 | 3.63 | (3) | 18 | 11 | 52 | 27 | | | |

## Key KLIBOR rates

| | Latest | 1-day | 1 week | 1-Month | 1-Year | Basis Points Change | | | | | Trend Line | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 5-Aug-26 | 4-Aug-26 | 29-Jul-26 | 6-Jul-26 | 5-Aug-25 | 1-day | 1-week | 1-month | 1-year | YTD | 1-week | 1-month | 1-year |
| 1-Month Klibor | 3.01 | 3.01 | 3.01 | 3.01 | 3.00 | 0 | 0 | 0 | 1 | 1 | | | |
| 3-Month Klibor | 3.46 | 3.46 | 3.45 | 3.45 | 3.22 | 0 | 1 | 1 | 24 | 18 | | | |
| 6-Month Klibor | 3.49 | 3.49 | 3.48 | 3.48 | 3.27 | 0 | 1 | 1 | 22 | 19 | | | |

## Indicative PDS yields

| | Latest | 1-day | 1 week | 1-Month | 1-Year | Basis Points Change | | | | | Trend Line | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 5-Aug-26 | 4-Aug-26 | 29-Jul-26 | 6-Jul-26 | 5-Aug-25 | 1-day | 1-week | 1-month | 1-year | YTD | 1-week | 1-month | 1-year |
| 3-Year AAA | 3.61 | 3.61 | 3.59 | 3.58 | 3.53 | 0 | 1 | 3 | 8 | 10 | | | |
| 3-Year AA | 3.74 | 3.74 | 3.73 | 3.71 | 3.69 | (0) | 0 | 2 | 5 | 7 | | | |
| 3-Year A | 4.40 | 4.40 | 4.41 | 4.45 | 4.52 | (0) | (1) | (6) | (13) | (15) | | | |
| 5-Year AAA | 3.70 | 3.70 | 3.68 | 3.66 | 3.61 | 0 | 2 | 4 | 9 | 11 | | | |
| 5-Year AA | 3.83 | 3.83 | 3.81 | 3.80 | 3.78 | 0 | 2 | 3 | 5 | 7 | | | |
| 5-Year A | 4.54 | 4.55 | 4.56 | 4.62 | 4.66 | (0) | (2) | (7) | (12) | (16) | | | |
| 10-Year AAA | 3.88 | 3.88 | 3.86 | 3.84 | 3.76 | 0 | 2 | 5 | 13 | 11 | | | |
| 10-Year AA | 4.01 | 4.01 | 3.99 | 3.97 | 3.93 | 0 | 2 | 4 | 9 | 9 | | | |
| 10-Year A | 4.93 | 4.94 | 4.95 | 5.01 | 5.03 | (0) | (2) | (8) | (9) | (18) | | | |

*Sources: Bloomberg, AmBank Economics*
*Note: All values are end-period*

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