Bond+Sukuk Information Exchange

NEWS UPDATE

29 October 2025

MARKET SUMMARY

- 1 bps = 0.01%
- Increase in Yield = Decrease in the bond price/ value

US Treasury	Yield 28 October 25	Daily Change bps	Yield 27 October 25	Weekly Change bps	Yield 21 October 25	Monthly Change bps	Yield 26 September 25	YTD Change bps	Yield 31 Dec 24
3 YEAR	3.50	0	3.50	4	3.46	-16	3.66	-77	4.27
5 YEAR	3.60	-1	3.61	4	3.56	-16	3.76	-78	4.38
7 YEAR	3.77	-2	3.79	3	3.74	-19	3.96	-71	4.48
10 YEAR	3.99	-2	4.01	1	3.98	-21	4.20	-59	4.58

MGS	Yield 28 October 25	Daily Change bps	Yield 27 October 25	Weekly Change bps	Yield 21 October 25	Monthly Change bps	Yield 26 September 25	YTD Change bps	Yield 31 Dec 24
3 YEAR	3.11	-2	3.13	2	3.09	3	3.08	-37	3.48
5 YEAR	3.23	-1	3.24	-1	3.24	-2	3.25	-39	3.62
7 YEAR	3.42	-1	3.43	1	3.41	-1	3.43	-35	3.77
10 YEAR	3.49	0	3.49	2	3.47	2	3.47	-33	3.82

GII	Yield 28 October 25	Daily Change bps	Yield 27 October 25	Weekly Change bps	Yield 21 October 25	Monthly Change bps	Yield 26 September 25	YTD Change bps	Yield 31 Dec 24
3 YEAR	3.11	1	3.10	4	3.07	-6	3.17	-22	3.33
5 YEAR	3.23	-1	3.24	0	3.23	-3	3.26	-39	3.62
7 YEAR	3.36	0	3.36	1	3.35	-1	3.37	-38	3.74
10 YEAR	3.48	0	3.48	-4	3.52	-3	3.51	-35	3.83

AAA	Yield 28 October 25	Daily Change bps	Yield 27 October 25	Weekly Change bps	Yield 21 October 25	Monthly Change bps	Yield 26 September 25	YTD Change bps	Yield 31 Dec 24
3 YEAR	3.52	0	3.52	-1	3.53	5	3.47	-31	3.83
5 YEAR	3.60	0	3.60	1	3.59	5	3.55	-35	3.95
7 YEAR	3.67	0	3.67	0	3.67	4	3.63	-32	3.99
10 YEAR	3.79	0	3.79	1	3.78	7	3.72	-25	4.04

Source: US Treasury, BNM & BIX Malaysia

NEWS UPDATE

Today's headlines of interest and summaries as extracted from the international and local media.

S P Setia to establish RM4b sukuk, commercial paper programmes to refinance debt, fund growth

S P Setia Bhd has proposed to establish two Islamic note programmes — a RM3.5 billion sukuk wakalah programme and a RM500 million Islamic commercial paper (ICP) programme — to provide financing flexibility for its working capital, refinancing and expansion needs.

The property developer said it had on Monday (Oct 27) lodged the required information and documents with the Securities Commission Malaysia (SC) for the sukuk wakalah and ICP programmes, which have a combined limit of up to RM4 billion, under the SC's Lodge and Launch Framework.

The sukuk wakalah programme allows for issuances of senior and perpetual Islamic medium-term notes, while the ICP programme permits the issuance of short-term ICPs with tenures of between one month and 12 months.

The sukuk wakalah will have a perpetual tenure, unless cancelled, while the ICP programme will have a seven-year tenure, it said in a Bursa Malaysia filing. – The Edge Malaysia

Read full publication https://theedgemalaysia.com/node/775677

NEWS UPDATE

Today's headlines of interest and summaries as extracted from the international and local media.

RAM Ratings assigns AA2 rating to Poseidon's Fourth Tranche Senior MTN

RAM Ratings has assigned an AA2/Stable rating to the RM350.0 mil Fourth Tranche Senior Medium-Term Notes (Senior MTN) to be issued by Poseidon ABS Berhad (Poseidon) under its RM3.5 bil asset-backed MTN programme (the Programme).

A trust-owned special-purpose vehicle, Poseidon facilitates the securitisation of receivables originated by Monee Capital Malaysia Sdn Bhd (MCM) (formerly known as SeaMoney Capital Malaysia Sdn Bhd). The Fourth Tranche MTN will be backed by a portfolio of Buy Now Pay Later (BNPL) receivables that are marketed under the SPayLater name. The BNPL receivables are originated by MCM primarily through the Shopee platform. Two other MTN tranches are currently outstanding.

Proceeds from the Senior MTN, together with RM155 mil of unrated Junior MTN (collectively, the Fourth Tranche MTN), will fund the purchase of RM493.1 mil of eligible receivables from MCM for a total purchase consideration of RM484.4 mil. Upfront programme expenses and liquidity reserves will be prefunded from proceeds from the Junior MTN, which are subordinated in payment priority. – RAM Ratings

Read full publication at https://www.ram.com.my/pressrelease/?prviewid=7084

NEWS UPDATE

Today's headlines of interest and summaries as extracted from the international and local media.

10-year Treasury yield moves lower ahead of Fed rate decision

The 10-year Treasury yield slid on Tuesday as investors looked ahead to the Federal Reserve’s interest rate decision. The benchmark 10-year Treasury yield was down more than 1 basis point at 3.978%, while the 2-year Treasury note yield was less than a basis point lower at 3.488%. The 30-year bond yield also fell more than 2 basis points to 4.545%.

Investors are anticipating the start of the two-day Fed meeting on Tuesday, as policymakers are widely expected to cut rates. Traders are pricing in a nearly 98% chance that the overnight fed funds rate will fall to a range of 3.75% to 4.00% down from a range of 4.00% to 4.25% today, per the CME FedWatch Tool.

“While there is limited economic data available due to the government shutdown, last Friday’s CPI was softer than expected and the slowdown in hiring seen during the past few months, paves the way for the Fed to cut rates again,” said Paul Stanley, chief investment officer at Granite Bay Wealth Management.

Fed Chair Jerome Powell’s speech which follows the interest rate decision announcement, will be closely watched for clues about whether the central bank will cut again at its final meeting in December. – CNBC

Read full publication at https://www.cnbc.com/2025/10/28/us-treasury-yields-investors-look-ahead-to-interest-rate-decision-.html

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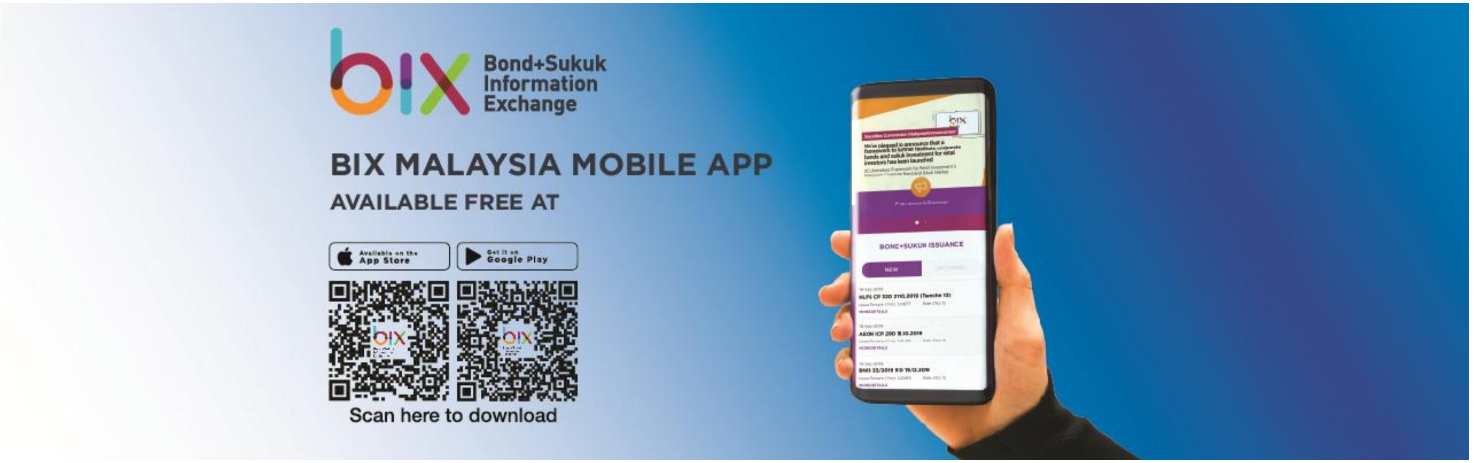

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feedback@bixmalaysia.com