



NEWS UPDATE

10 February 2025

MARKET SUMMARY

- 1 bps = 0.01%
- Increase in Yield = Decrease in the bond price/ value

US Treasury	Yield 7 February 25	Daily Change bps	Yield 6 February 25	Weekly Change bps	Yield 31 January 25	Monthly Change bps	Yield 7 January 25	YTD Change bps	Yield 31 Dec 24
3 YEAR	4.31	8	4.23	4	4.27	-2	4.33	4	4.27
5 YEAR	4.34	6	4.28	-2	4.36	-12	4.46	-4	4.38
7 YEAR	4.42	6	4.36	-5	4.47	-15	4.57	-6	4.48
10 YEAR	4.49	4	4.45	-9	4.58	-18	4.67	-9	4.58

MGS	Yield 7 February 25	Daily Change bps	Yield 6 February 25	Weekly Change bps	Yield 31 January 25	Monthly Change bps	Yield 7 January 25	YTD Change bps	Yield 31 Dec 24
3 YEAR	3.44	0	3.44	-1	3.45	0	3.44	-4	3.48
5 YEAR	3.62	1	3.61	0	3.62	2	3.60	0	3.62
7 YEAR	3.77	-1	3.78	-1	3.78	0	3.77	0	3.77
10 YEAR	3.81	1	3.80	0	3.81	-1	3.82	-1	3.82

GII	Yield 7 February 25	Daily Change bps	Yield 6 February 25	Weekly Change bps	Yield 31 January 25	Monthly Change bps	Yield 7 January 25	YTD Change bps	Yield 31 Dec 24
3 YEAR	3.55	0	3.55	-1	3.56	20	3.35	22	3.33
5 YEAR	3.62	1	3.61	0	3.62	0	3.62	0	3.62
7 YEAR	3.78	1	3.77	1	3.77	3	3.75	4	3.74
10 YEAR	3.82	0	3.82	0	3.82	-1	3.83	-1	3.83

AAA	Yield 7 February 25	Daily Change bps	Yield 6 February 25	Weekly Change bps	Yield 31 January 25	Monthly Change bps	Yield 7 January 25	YTD Change bps	Yield 31 Dec 24
3 YEAR	3.80	0	3.80	-2	3.82	-2	3.82	-3	3.83
5 YEAR	3.88	0	3.88	-2	3.90	-4	3.92	-7	3.95
7 YEAR	3.94	0	3.94	-1	3.95	-5	3.99	-5	3.99
10 YEAR	3.99	0	3.99	-1	4.00	-5	4.04	-5	4.04

Source: US Treasury, BNM & BIX Malaysia

NEWS UPDATE

Today's headlines of interest and summaries as extracted from the international and local media.

Tengku Zafrul: Malaysia optimistic about trade growth in 2025, to maintain levels above RM2t

Malaysia is optimistic about achieving a trade growth trajectory in 2025 and maintaining levels above RM2 trillion, said Minister of Investment, Trade and Industry Tengku Datuk Seri Zafrul Abdul Aziz.

He said the optimism was based on the assumption that the country's economy would continue to expand, despite global challenges such as a potential slowdown in the Chinese economy and changes in the new United States administration.

“Given the current global situation, if conditions worsen — though unlikely due to our economic trajectory— we will continue to achieve trade growth,” he told reporters after the lunch reception of Golf KITA 2025 here today.

The growth in exports and imports drove Malaysia's total trade for 2024 up 9.2 per cent to a new record high of RM2.879 trillion. This also marks the fourth consecutive year that the country's total trade recorded above RM2 trillion. – The Malaysian Reserve

Read full publication at <https://themalaysianreserve.com/2025/02/09/tengku-zafrul-malaysia-optimistic-about-trade-growth-in-2025-to-maintain-levels-above-rm2t/>

NEWS UPDATE

Today's headlines of interest and summaries as extracted from the international and local media.

PMI dampens bond yield sentiment, RM2.5 billion leaves market

MGS and GII yields were mixed this week, ranging from -0.5 and 3.2 basis points (bps). The 10-year MGS edged up 0.7 bps to 3.806%, while the 10-year GII dipped 0.5 bps to 3.825%.

The slight uptick in 10-year MGS yield was driven by heightened demand for safe-haven assets following Trump's tariff announcements and controversial Gaza remarks.

Kenanga noted that Malaysia's PMI and the absence of local catalysts further dampened sentiment, leading to a net RM2.5b divestment from the local debt market.

Flows and yields outlook: The 10-year MGS is expected to stay around 3.800% as markets tread cautiously over US-China trade tensions.

Stabilising domestic factors – such as a resilient labour market, positive retail data, and upcoming GDP figures may help anchor yields and curb capital outflows. – Business Today

Read full publication <https://www.businesstoday.com.my/2025/02/08/pmi-dampens-bond-yield-sentiment-rm2-5-billion-leaves-market/>

NEWS UPDATE

Today's headlines of interest and summaries as extracted from the international and local media.

Inflation is proving sticky as US Fed chair Powell heads to the Hill

US inflation showed scant signs of downward momentum at the start of the year, while healthy job growth undergirded the economy, backing the Federal Reserve's stance to hold the line on interest rates for now.

Fed chair Jerome Powell, who offers his semiannual testimony to lawmakers on Tuesday and Wednesday, will likely highlight the resilient economy as a key reason central bankers are in no rush to further cut borrowing costs.

With the economy in a good place, Fed officials also have time to assess the impacts of the new Trump administration's policy changes on trade, immigration and taxes.

Bureau of Labor Statistics figures due on Wednesday, shortly before the second half of Powell's two-day testimony marathon, are forecast to show the consumer price index excluding food and energy rose 0.3% in January for the fifth time in the last six months.

Compared with a year earlier, core CPI is forecast to have risen 3.1%. While marginally lower than the annual figure for December, that's just a 0.2 percentage point decline from the middle of last year. – The Edge Malaysia

Read full publication at <https://theedgemalaysia.com/node/743779>

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