



NEWS UPDATE

29 December 2025

MARKET SUMMARY

- 1 bps = 0.01%
- Increase in Yield = Decrease in the bond price/ value

US Treasury	Yield 26 December 25	Daily Change bps	Yield 24 December 25*	Weekly Change bps	Yield 19 December 25	Monthly Change bps	Yield 26 November 25	YTD Change bps	Yield 31 Dec 24
3 YEAR	3.54	-2	3.56	1	3.53	7	3.47	-73	4.27
5 YEAR	3.68	-2	3.70	-2	3.70	12	3.56	-70	4.38
7 YEAR	3.89	-2	3.91	-2	3.91	14	3.75	-59	4.48
10 YEAR	4.14	-1	4.15	-2	4.16	14	4.00	-44	4.58

*US Market closed on 25 December in observance of Christmas Day Holiday

MGS	Yield 26 December 25	Daily Change bps	Yield 24 December 25**	Weekly Change bps	Yield 19 December 25	Monthly Change bps	Yield 26 November 25	YTD Change bps	Yield 31 Dec 24
3 YEAR	3.00	0	3.00	-3	3.03	-2	3.02	-48	3.48
5 YEAR	3.25	0	3.25	-1	3.26	4	3.21	-37	3.62
7 YEAR	3.39	0	3.39	-2	3.41	-3	3.42	-38	3.77
10 YEAR	3.53	0	3.53	-2	3.55	10	3.43	-29	3.82

**Malaysia Market closed on 25 December in observance of Christmas Day Holiday

GII	Yield 26 December 25	Daily Change bps	Yield 24 December 25**	Weekly Change bps	Yield 19 December 25	Monthly Change bps	Yield 26 November 25	YTD Change bps	Yield 31 Dec 24
3 YEAR	3.09	-1	3.10	-3	3.12	0	3.09	-24	3.33
5 YEAR	3.26	1	3.25	0	3.26	3	3.23	-36	3.62
7 YEAR	3.35	1	3.34	1	3.34	4	3.31	-39	3.74
10 YEAR	3.55	0	3.55	-1	3.56	4	3.51	-28	3.83

AAA	Yield 26 December 25	Daily Change bps	Yield 24 December 25**	Weekly Change bps	Yield 19 December 25	Monthly Change bps	Yield 26 November 25	YTD Change bps	Yield 31 Dec 24
3 YEAR	3.56	0	3.56	0	3.56	2	3.54	-27	3.83
5 YEAR	3.64	-1	3.65	-1	3.65	1	3.63	-31	3.95
7 YEAR	3.72	-1	3.73	-1	3.73	1	3.71	-27	3.99
10 YEAR	3.83	0	3.83	0	3.83	2	3.81	-21	4.04

Source: US Treasury, BNM & BIX Malaysia

NEWS UPDATE

Today's headlines of interest and summaries as extracted from the international and local media.

Stable bond yields amid year-end lull

Yields on Malaysian Government Securities (MGS) and Government Investment Issues (GII) mostly declined this week, supported by sustained foreign inflows and improving investor sentiment, according to Kenanga Investment Bank.

The benchmark 10-year MGS yield eased 3.8 basis points to 3.525%, while the 10-year GII yield fell 1.8 basis points to 3.548%. Across the curve, MGS and GII yields moved within a range of minus 5.5 basis points to plus 0.5 basis points during the week.

Kenanga attributed the softer yield trend to continued foreign buying interest and renewed confidence in Malaysia's economic fundamentals. Investor sentiment was further bolstered after the International Monetary Fund (IMF) reaffirmed Malaysia's robust growth outlook for 2025, citing resilient domestic demand and sound macroeconomic conditions.

External engagement also improved during the week, with Malaysia strengthening economic ties with the United Arab Emirates and expanding trade linkages with Australia. These developments, Kenanga said, reinforced confidence in Malaysia's medium-term growth prospects and supported demand for local bonds. – Business Today

Read full publication at <https://www.businesstoday.com.my/2025/12/27/stable-bond-yields-amid-year-end-lull/>

NEWS UPDATE

Today's headlines of interest and summaries as extracted from the international and local media.

MARC Ratings affirms SIBS' AA-_{IS}/MARC-1_{IS} ratings

MARC Ratings has affirmed its ratings of AA-_{IS} and MARC-1_{IS} on SIBS Sdn Bhd's Islamic Medium-Term Notes (IMTN) Programme of up to RM3.0 billion and Islamic Commercial Papers (ICP) Programme of up to RM500.0 million, with a combined aggregate limit of up to RM3.0 billion. The long-term rating outlook is stable.

The affirmed ratings reflect SIBS' strengths in end-to-end modular housing manufacturing, growing order book, and increasing geographic diversification, tempered by execution and regulatory risks in new markets, customer concentration, and balance sheet pressure from expansion.

SIBS, a subsidiary of the Sweden-based SIBS AB Group, operates two highly automated, vertically integrated manufacturing plants in Simpang Ampat, Penang, with a combined annual capacity of 12,000 modules (approximately 6,000 apartment units). Its end-to-end model — spanning design, fabrication, logistics, and installation — is enabled by proprietary software and its in-house mounting system, SIBS Connect, delivering faster turnaround and tighter cost control. Parent company SIBS AB provides strategic support in design and engineering, marketing, and international business development beyond Asia-Pacific. — MARC Rating

Read full publication at <https://www.marc.com.my/rating-announcements/marc-ratings-affirms-sibs-aa-is-marc-1is-ratings/>

NEWS UPDATE

Today's headlines of interest and summaries as extracted from the international and local media.

US yields decline after Christmas break

US Treasury yields declined on Friday following Christmas Day to cap off a quiet holiday-shortened week. The yield on 10-year Treasury notes dipped 1.3 basis points (bps) from Christmas Eve's early market close and was last at 4.121%.

The yield on the 30-year Treasury bond also fell 15 bps and last stood at 4.798%. The two-year US Treasury yield, which typically moves in step with interest rate expectations, was down 3.1 bps at 3.479%. A closely watched part of the yield curve, the gap between two- and ten-year yields, last stood at 64.1 bps.

Market expectations for a cut in a key interest rate by the Federal Reserve at its January meeting last stood at 17.7%, according to CME Group data. They dipped slightly following data earlier in the week showing lower-than-expected initial jobless claims in the week before, as well as a decline in consumer sentiment.

"(In) cutting rates further there is an increased risk in pushing long-term bond yields higher and undermining the dollar," said Eric Teal, chief investment officer for Comerica Wealth Management, in a written note before the Christmas holiday. – The Edge Malaysia

Read full publication at <https://theedgemaalaysia.com/node/787289>

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