



NEWS UPDATE

22 October 2026

MARKET SUMMARY

- 1 bps = 0.01%
- Increase in Yield = Decrease in the bond price/ value

US Treasury	Yield 21 October 26	Daily Change bps	Yield 20 October 26	Weekly Change bps	Yield 14 October 26	Monthly Change bps	Yield 21 September 26	YTD Change bps	Yield 31 Dec 25
3 YEAR	4.89	3	4.86	-3	4.92	7	4.82	134	3.55
5 YEAR	4.95	1	4.94	-5	5.00	12	4.83	122	3.73
7 YEAR	5.03	1	5.02	-6	5.09	14	4.89	109	3.94
10 YEAR	5.13	1	5.12	-6	5.19	17	4.96	95	4.18

MGS	Yield 21 October 26	Daily Change bps	Yield 20 October 26	Weekly Change bps	Yield 14 October 26	Monthly Change bps	Yield 21 September 26	YTD Change bps	Yield 31 Dec 25
3 YEAR	3.43	-1	3.44	1	3.42	-1	3.44	43	3.00
5 YEAR	3.65	2	3.63	-1	3.66	-9	3.74	39	3.26
7 YEAR	3.85	2	3.83	6	3.79	-14	3.99	48	3.37
10 YEAR	3.88	4	3.84	5	3.83	-27	4.15	39	3.49

GII	Yield 21 October 26	Daily Change bps	Yield 20 October 26	Weekly Change bps	Yield 14 October 26	Monthly Change bps	Yield 21 September 26	YTD Change bps	Yield 31 Dec 25
3 YEAR	3.44	-2	3.46	-3	3.47	-6	3.50	35	3.09
5 YEAR	3.66	2	3.64	-2	3.68	-7	3.73	41	3.25
7 YEAR	3.82	-1	3.83	4	3.78	-12	3.94	50	3.32
10 YEAR	3.92	0	3.92	2	3.90	-6	3.98	40	3.52

AAA	Yield 21 October 26	Daily Change bps	Yield 20 October 26	Weekly Change bps	Yield 14 October 26	Monthly Change bps	Yield 21 September 26	YTD Change bps	Yield 31 Dec 25
3 YEAR	4.18	0	4.18	-2	4.20	13	4.05	62	3.56
5 YEAR	4.27	1	4.26	0	4.27	3	4.24	63	3.64
7 YEAR	4.34	1	4.33	-2	4.36	-1	4.35	62	3.72
10 YEAR	4.45	0	4.45	0	4.45	-3	4.48	64	3.81

Source: US Treasury, BNM & BIX Malaysia

NEWS UPDATE

Today's headlines of interest and summaries as extracted from the international and local media.

Rougher waters for REITs amid surge in government bond yields

Malaysian real estate investment trusts (M-REITs) have long been prized for their income-generating qualities. Listed REITs that distribute at least 90% of their total income qualify for a full tax exemption at the trust level, helping make regular distributions a central part of the asset class' appeal.

But REIT investors are now demanding a higher yield as competition from government bonds has picked up. Government bond yields have surged worldwide on renewed inflation worries, higher policy rates and heavy debt issuance. The 10-year Japanese government bond yielded 3.08% on Oct 8, hovering close to its highest in three decades, while the US 10-year Treasury was about 5.27%, near levels last seen in 2002.

German, French and UK 10-year bonds have sold off, with yields rising significantly by 62, 131 and 97 basis points (bps) respectively this year.

The sell-off has several causes. Higher oil and energy prices from the prolonged Middle East conflict have revived inflation concerns, while resilient growth has made investors less confident that policy rates will fall soon. Heavy government borrowing has added to bond supply and, some analysts say, artificial intelligence-related corporate borrowing is competing with US Treasuries for fixed-income capital. – The Edge Malaysia

Read full publication at <https://theedgemaalaysia.com/node/821640>

NEWS UPDATE

Today's headlines of interest and summaries as extracted from the international and local media.

MARC Ratings affirms AAA rating on MBSB Bank's sukuk tranche

MARC Ratings has affirmed its AAAIS rating on MBSB Bank Bhd's Structured Covered Sukuk Murabahah Tranche 4, with a stable outlook.

The rating agency, in a statement, said the affirmation reflected the tranche's substantial credit enhancement, supported by its fully cash-collateralised position.

As at end-June 2026, designated account balances of RM348.5mil were sufficient to cover the RM215mil outstanding sukuk and remaining profit obligations.

It said principal receivables of RM452.8mil provided additional support, resulting in a strong over-collateralisation level of 210.6%.

MBSB Bank established the RM2.295bil structured covered sukuk facility to facilitate the transfer of Islamic assets and liabilities from its holding company, MBSB Bhd.

The sukuk provides dual recourse to MBSB Bank as a senior unsecured obligation in the event of default, and to Jana Kapital Sdn Bhd, the special-purpose vehicle guaranteeing the cover pool held in trust by the bank. As at end-June 2026, RM215mil remained outstanding from Tranche 4's original issuance of RM810mil. – The Star

Read full publication at <https://www.thestar.com.my/business/business-news/2026/10/21/marc-ratings-affirms-aaa-rating-on-mbsb-banks-sukuk-tranche>

NEWS UPDATE

Today's headlines of interest and summaries as extracted from the international and local media.

Treasury yields steady as investors await jobless claims

Treasury yields steadied on Wednesday as investors awaited fresh data for insights into the U.S. economic picture ahead of next week's Federal Reserve interest rate decision.

The yield on 10-year U.S. Treasury — the main benchmark for mortgages, auto loans and credit card debt — was up less than 1 basis point at 5.123%.

The yield on the 2-year Treasury note, which more closely follows short-term Federal Reserve rate decisions, rose more than 2 basis points to 4.808%. The yield on longer-dated 30-year U.S. Treasuries — which often moves on geopolitical developments — moved more than 1 basis point lower to 5.411%.

With the Federal Reserve's next interest rate meeting scheduled for Oct. 28, traders are weighing up how domestic economic data and global geopolitical developments are shaping the outlook for inflation and interest rates.

The average 30-year fixed-rate mortgage declined to 7.41% last week, according to the Mortgage Bankers Association. The fixed-rate loan average was previously at 7.5%.—
CNBC

Read full publication at <https://www.cnbc.com/2026/10/21/bonds-us-treasurys-yields.html>

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