Bond+Sukuk Information Exchange

NEWS UPDATE

12 November 2025

MARKET SUMMARY

- 1 bps = 0.01%
- Increase in Yield = Decrease in the bond price/ value

US Treasury	Yield 10 November 25*	Daily Change bps	Yield 7 November 25	Weekly Change bps	Yield 3 November 25	Monthly Change bps	Yield 10 October 25	YTD Change bps	Yield 31 Dec 24
3 YEAR	3.56	-1	3.57	-5	3.61	4	3.52	-71	4.27
5 YEAR	3.72	5	3.67	0	3.72	7	3.65	-66	4.38
7 YEAR	3.90	3	3.87	0	3.90	7	3.83	-58	4.48
10 YEAR	4.13	2	4.11	0	4.13	8	4.05	-45	4.58

*US Market closed on 11 November in observance of Veterans Day Holiday

MGS	Yield 11 November 25	Daily Change bps	Yield 10 November 25	Weekly Change bps	Yield 4 November 25	Monthly Change bps	Yield 10 October 25	YTD Change bps	Yield 31 Dec 24
3 YEAR	3.07	0	3.07	-6	3.13	-2	3.09	-41	3.48
5 YEAR	3.24	0	3.24	-1	3.25	0	3.24	-38	3.62
7 YEAR	3.42	-3	3.45	-4	3.46	-1	3.43	-35	3.77
10 YEAR	3.49	-1	3.50	-1	3.50	0	3.49	-33	3.82

GII	Yield 11 November 25	Daily Change bps	Yield 10 November 25	Weekly Change bps	Yield 4 November 25	Monthly Change bps	Yield 10 October 25	YTD Change bps	Yield 31 Dec 24
3 YEAR	3.13	-1	3.14	-2	3.15	2	3.11	-20	3.33
5 YEAR	3.24	0	3.24	-1	3.25	0	3.24	-38	3.62
7 YEAR	3.35	0	3.35	-3	3.38	1	3.34	-39	3.74
10 YEAR	3.56	0	3.56	0	3.56	8	3.48	-27	3.83

AAA	Yield 11 November 25	Daily Change bps	Yield 10 November 25	Weekly Change bps	Yield 4 November 25	Monthly Change bps	Yield 10 October 25	YTD Change bps	Yield 31 Dec 24
3 YEAR	3.53	0	3.53	0	3.53	2	3.51	-30	3.83
5 YEAR	3.62	0	3.62	2	3.60	4	3.58	-33	3.95
7 YEAR	3.70	0	3.70	2	3.68	2	3.68	-29	3.99
10 YEAR	3.81	0	3.81	2	3.79	4	3.77	-23	4.04

Source: US Treasury, BNM & BIX Malaysia

NEWS UPDATE

Today's headlines of interest and summaries as extracted from the international and local media.

SD Guthrie's RM2.1b sustainability-linked sukuk oversubscribed, marks largest in Malaysia

SD Guthrie Bhd's (Guthrie) maiden RM2.1 billion sustainability-linked sukuk received overwhelming demand, making it the largest issuance of its kind in Malaysia and in the plantation sector.

The sukuk, comprising a RM700 million 10-year tranche priced at 3.80% and a RM1.4 billion 15-year tranche at 3.97%, was upsized from an initial RM1.5 billion following strong investor interest during the Oct 27 book-building exercise, which saw orders reach twice the initial target.

"The success of this exercise underscores investors' trust and confidence in Guthrie's management team and the strategies in place to ensure responsible and sustainable growth," said group MD Datuk Mohamad Helmy Othman Basha.

Proceeds will be used for near-term funding needs, including the redemption of Guthrie's perpetual sukuk due in March 2026, which carries a 5.65% coupon rate. – The Malaysian Reserve

Read full publication at https://themalaysianreserve.com/2025/11/10/sd-guthries-rm2-1b-sustainability-linked-sukuk-oversubscribed-marks-largest-in-malaysia/

NEWS UPDATE

Today's headlines of interest and summaries as extracted from the international and local media.

Malaysia’s labour market to stay strong through 2026, services sector to lead hiring — economists

Economists expect Malaysia’s labour market to stay strong through 2026, with full employment supported mainly by the services and construction sectors despite external trade risks.

Apex Securities said services, which make up about two-thirds of total employment, are expected to lead hiring, backed by strong consumer spending and steady investment. Gross domestic product (GDP) growth is projected at around 5% for both 2025 and 2026.

The manufacturing sector has also performed better than expected, with exports up 6.8% in the third quarter of 2025, though hiring may be uneven, according to the October manufacturing purchasing manager’s index, the firm said.

Employment growth averaged 0.2% month-on-month in the first nine months of 2025, with jobs increasing across services, manufacturing, construction, mining, and agriculture. The unemployment rate remained around 3%. – The Edge Malaysia

Read full publication at https://theedgemalaysia.com/node/779241

NEWS UPDATE

Today's headlines of interest and summaries as extracted from the international and local media.

U.S. Treasury market closed Tuesday for Veteran’s Day

The U.S. bond market was closed Tuesday for the Veteran’s day holiday. Yields rose in the previous session as investors grew optimistic about the U.S. government shutdown ending. The Senate passed legislation Monday evening that would fund the government through January.

The bill will now be sent to the House of Representatives, and if it passes in that chamber, it will then be headed to President Donald Trump’s desk to be signed into law, effectively ending the U.S.’s longest-ever shutdown. This comes after the Senate late Sunday passed a procedural vote to move the deal forward, backed by 60 senators after eight Democrats crossed party lines.

The shutdown has stalled major economic data releases, including last week’s jobs report and this week’s scheduled inflation figures. In the absence of official data, investors and officials have turned to limited private-sector indicators for guidance.

A risk-on tone contributed to a modest cheapening in Treasuries as stocks rallied on hopes that the U.S. government shutdown could come to an end as soon as this week, said Ian Lyngen, managing director and head of U.S. rates strategy in the BMO Capital Markets’ fixed income strategy team. – CNBC

Read full publication at https://www.cnbc.com/2025/11/11/10-year-treasury-yield-rises-as-shutdown-deal-appears-within-reach.html

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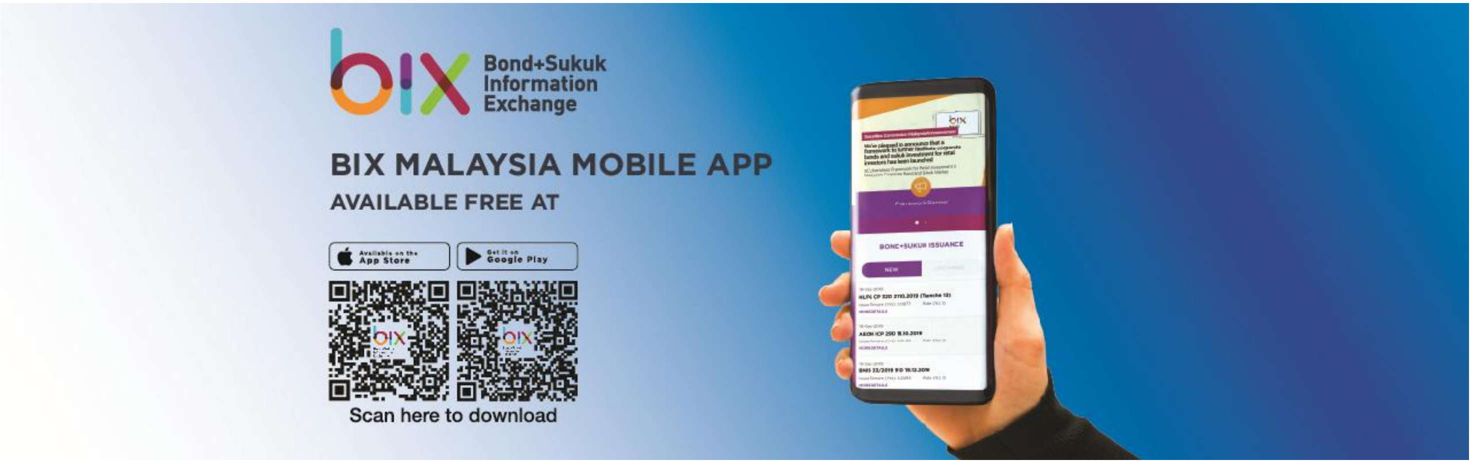

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