Bond+Sukuk Information Exchange

NEWS UPDATE

2 December 2025

MARKET SUMMARY

- 1 bps = 0.01%
- Increase in Yield = Decrease in the bond price/ value

US Treasury	Yield 1 December 25	Daily Change bps	Yield 28 November 25	Weekly Change bps	Yield 24 November 25	Monthly Change bps	Yield 31 October 25	YTD Change bps	Yield 31 Dec 24
3 YEAR	3.55	6	3.49	6	3.49	-5	3.60	-72	4.27
5 YEAR	3.67	8	3.59	6	3.61	-4	3.71	-71	4.38
7 YEAR	3.86	8	3.78	6	3.80	-3	3.89	-62	4.48
10 YEAR	4.09	7	4.02	5	4.04	-2	4.11	-49	4.58

MGS	Yield 1 December 25	Daily Change bps	Yield 28 November 25	Weekly Change bps	Yield 24 November 25	Monthly Change bps	Yield 31 October 25	YTD Change bps	Yield 31 Dec 24
3 YEAR	3.04	0	3.04	2	3.02	-9	3.13	-44	3.48
5 YEAR	3.26	2	3.24	4	3.22	1	3.25	-36	3.62
7 YEAR	3.45	0	3.45	1	3.44	1	3.44	-32	3.77
10 YEAR	3.46	-1	3.47	3	3.43	-3	3.49	-36	3.82

GII	Yield 1 December 25	Daily Change bps	Yield 28 November 25	Weekly Change bps	Yield 24 November 25	Monthly Change bps	Yield 31 October 25	YTD Change bps	Yield 31 Dec 24
3 YEAR	3.12	2	3.10	2	3.10	-2	3.14	-21	3.33
5 YEAR	3.27	1	3.26	3	3.24	2	3.25	-35	3.62
7 YEAR	3.35	0	3.35	2	3.33	-2	3.37	-39	3.74
10 YEAR	3.53	0	3.53	2	3.51	1	3.52	-30	3.83

AAA	Yield 1 December 25	Daily Change bps	Yield 28 November 25	Weekly Change bps	Yield 24 November 25	Monthly Change bps	Yield 31 October 25	YTD Change bps	Yield 31 Dec 24
3 YEAR	3.54	0	3.54	0	3.54	2	3.52	-29	3.83
5 YEAR	3.63	0	3.63	1	3.62	3	3.60	-32	3.95
7 YEAR	3.71	-1	3.72	1	3.70	3	3.68	-28	3.99
10 YEAR	3.80	0	3.80	0	3.80	2	3.78	-24	4.04

Source: US Treasury, BNM & BIX Malaysia

NEWS UPDATE

Today's headlines of interest and summaries as extracted from the international and local media.

Sunway unit to establish RM2 bil sukuk programme for working capital, expansion plans

Sunway Bhd said its unit Sunway Cochrane Sdn Bhd has proposed to establish a sukuk wakalah programme of up to RM2 billion to support its working capital and expansion plans. Sunway Cochrane on Monday lodged the required documents with the Securities Commission Malaysia for the programme which includes green sukuk, said Sunway in a bourse filing.

The sukuk programme has a perpetual tenure, while each issuance will carry a tenure of more than one year, to be determined prior to issuance. Proceeds from the sukuk will be used for shariah-compliant purposes, including financing or reimbursing investments, acquisitions, capital expenditure and working capital.

The proceeds will also be used for general corporate purposes, refinancing of existing borrowings, and inter-company advances within the Sunway group via shariah-compliant structures such as mudharabah or wakalah, said Sunway. – The Edge Malaysia

Read full publication at https://theedgemalaysia.com/node/784347

NEWS UPDATE

Today's headlines of interest and summaries as extracted from the international and local media.

RAM Ratings affirms Gulf Investment Corporation's AAA rating

RAM Ratings has affirmed Gulf Investment Corporation G.S.C.'s (GIC or the Corporation) AAA/Stable/P1 corporate credit ratings and the AAA/Stable rating of its RM3.5 billion Sukuk Wakalah bi Istithmar Programme (2011/2031).

The ratings continue to reflect RAM's view of a 'very high' likelihood of extraordinary support from GIC's Gulf Cooperation Council (GCC) shareholders – particularly the United Arab Emirates, Qatar, Kuwait and Saudi Arabia – should such support be required. This assessment is underpinned by the Corporation's unique mandate to promote economic development within the GCC region.

GIC's earnings profile is volatile due to its exposure to cyclical commodities and a substantial securities portfolio, both of which are subject to market movements. Revenue for 1H FY Dec 2025 was stable y-o-y at USD164 mil, supported by steady associate contributions and fair value gains. In 2024, GIC's pre-tax profit rose 18% y-o-y, reaching USD239 mil, aided by gains from the sale of an associate and a subsidiary, as well as higher associate profits. The Corporation is currently in advanced discussions to divest its largest investee company, a move which would significantly reduce concentration risk but also remove a major recurring income source. – RAM Ratings

Read full publication at https://www.ram.com.my/pressrelease/?prviewid=7135

NEWS UPDATE

Today's headlines of interest and summaries as extracted from the international and local media.

Treasury yields move higher as markets look to faster economic growth in 2026

U.S. Treasury yields moved higher on Monday as traders began to anticipate slightly faster economic growth in 2026, helped in part by expectations that the Federal Reserve will again lower interest rates at the central bank's final policy meeting of the year next week.

The 10-year Treasury note yield was up around 7 basis points to 4.096%. The 30-year bond yield similarly climbed more than 7 basis points to 4.747%. The 2-year note yield was up about 5 basis points to 3.537%.

Interest rate futures traders are pricing in a nearly 88% chance of a quarter percentage point cut in the fed funds rate by the U.S. central bank next week, to 3.50%-3.75%, up from just 63% a month ago, according to the CME FedWatch Tool.

Looking ahead to next year, Bank of America on Monday said its economists expect "global growth that bottoms out, helped by rate cuts, less policy uncertainty and select fiscal boosts," as well as a weaker U.S. dollar. – CNBC

Read full publication at https://www.cnbc.com/2025/12/01/us-treasury-yields-traders-increase-bets-on-fed-rate-cut-.html

DISCLAIMER

No Offer

The information provided and services described in the BIX website are of a general nature, are not offers for investment and are not intended to be personalised financial advice to investor. The information provided in the BIX website is not intended to be a substitute for professional advice. Reliance should not be placed on the BIX website, and you should seek appropriate personalised financial advice from a qualified professional to suit your individual circumstances and risk profile.

Website Information

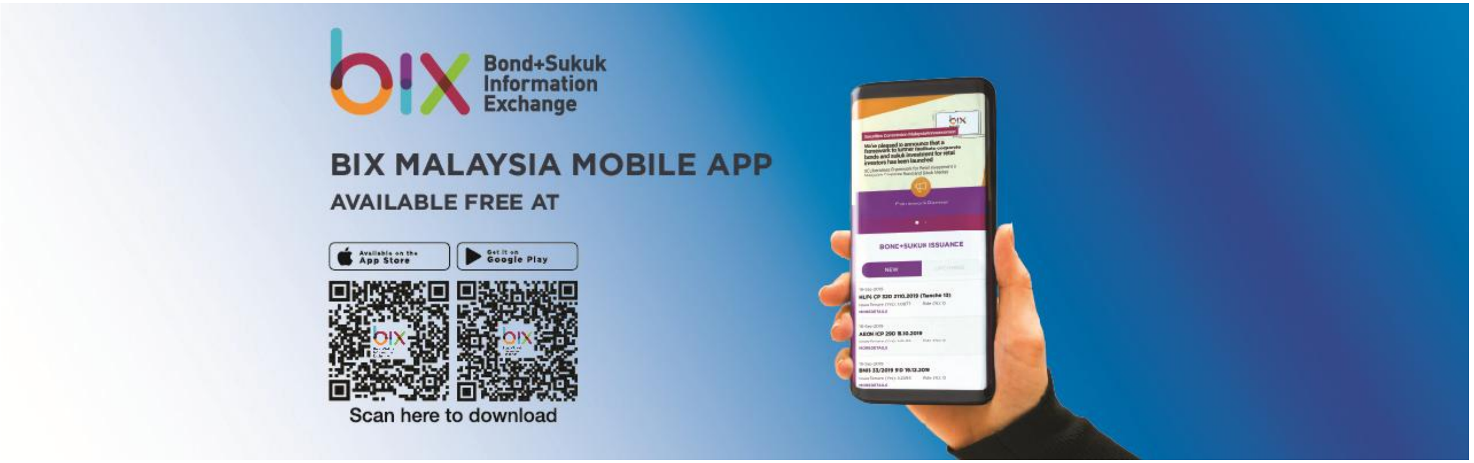
BIX website is a publisher of content supplied by third parties. While every effort is made to ensure the information on the BIX website is up-to-date and correct, the Company makes no representations or warranties of any kind, express or implied, about the accuracy, reliability, completeness, suitability or availability of the BIX website or the information provided on the BIX website from the sources. The information on the BIX website is subject to change at any time. Any reference on this BIX website to historical information and performance may not necessarily be a good guide to future performance. You are solely responsible for any actions you take or do not take by relying on such information. To the full extent legally allowable, the directors, associates, vendors and staff of the Company expressly disclaim all and any liability and responsibility to any person in respect of anything, and of the consequences of anything, done or omitted to be done by any such person in reliance, whether wholly or partially, upon the whole or any part of the contents of this BIX website.

Third party products and services

Through the BIX website you may be able to link to other websites which are not under the control of the Company. The Company has no knowledge of or control over the nature, content, and availability of those websites. The Company does not sponsor, recommend, or endorse anything contained on these linked websites. The Company does not accept any liability of any description for any loss suffered by you by relying on anything contained or not contained on these linked websites. The Company accept no responsibility or liability for the content, use or availability of such websites. The Company shall not be liable for any and all liability for the acts, omissions and conduct of any third parties in connection with or related to your use of this site and/or our services.

SUBSCRIBE NOW

Head on to our website at **bixmalaysia.com** to learn more about Malaysia's Bond & Sukuk



DOWNLOAD NOW

Receive updates on your bond and sukuk via **BIX Malaysia mobile app**

REACH OUT TO US

Research & Business Development,
BIX Malaysia

feedback@bixmalaysia.com